

Public Notice

There will be a Public Hearing on the 2020 General Fund Budget, on Monday, December 2, 2019 at 6:30 pm at the Jackson Village Hall, located at N168 W20733 Main Street, in the Village of Jackson, WI. The entire 2020 Budget Detail may be viewed during regular working hours at the Jackson Village Hall before the Public Hearing.

VILLAGE OF JACKSON 2020 GENERAL FUND BUDGET

REVENUES	ACTUAL 2018	ACTUAL THRU 08/31/2019	ESTIMATED FOR BAL. OF 2019	TOTAL 2019	2019 BUDGET	PROPOSED 2020 BUDGET	% CHANGE
TAXES	2,500,386	57,605	2,634,872	2,692,477	2,728,837	2,862,734	4.91%
SPECIAL ASSESSMENTS	56,652	0	0	0	0	0	N/A
INTERGOVERNMENTAL	638,960	432,970	260,842	693,812	666,712	727,560	9.13%
LICENSES AND PERMITS	225,629	183,125	111,467	294,592	259,790	253,927	-2.26%
FORFEITURES AND PENALTIES	55,452	39,615	20,085	59,700	66,000	69,000	4.55%
PUBLIC CHARGES FOR SERVICES	122,162	69,703	24,586	94,289	98,560	97,980	-0.59%
MISCELLANEOUS REVENUES	147,124	80,341	19,000	99,341	89,868	91,968	2.34%
OTHER FINANCING SOURCES	0	0	0	0	0	0	N/A
TOTAL REVENUES	3,746,365	863,359	3,070,852	3,934,211	3,909,767	4,103,169	4.95%

EXPENDITURES

GENERAL GOVERNMENT	619,739	386,985	192,004	578,989	696,331	697,071	0.11%
PUBLIC SAFETY	1,894,563	1,023,573	895,473	1,919,047	1,948,116	2,090,877	7.33%
PUBLIC WORKS	942,123	654,941	376,528	1,031,468	1,059,403	1,108,480	4.63%
CULTURE AND RECREATION	182,312	127,169	59,439	186,607	205,917	206,741	0.40%
CAPITAL OUTLAY	35,951	0	0	0	0	0	N/A
TRANSFERS TO OTHER FUNDS	0	0	0	0	0	0	N/A
TOTAL EXPENDITURES	3,674,688	2,192,668	1,523,444	3,716,111	3,909,767	4,103,169	4.95%

FUND BALANCE 1-1	1,325,328			1,397,005		1,615,105
FUND BALANCE 12-31	<u>1,397,005</u>			<u>1,615,105</u>		<u>1,615,105</u>

	GENERAL FUND	DEBT SERVICE FUND	RECREATION FUND	FIRE AND RESCUE FUND	CAPITAL PROJECTS	TOTAL ALL FUNDS
<u>BUDGET SUMMARY BY FUND:</u>						
TOTAL REVENUES	4,103,169	2,356,486	546,782	1,066,576	1,338,640	9,411,653
TOTAL EXPENDITURES	4,103,169	2,356,486	546,782	1,066,576	1,024,190	9,097,203
FUND BALANCE JANUARY 1	1,615,105	551,598	(88,292)	522,520	1,432,386	4,033,317
DECEMBER 31	<u>1,615,105</u>	<u>551,598</u>	<u>(88,292)</u>	<u>522,520</u>	<u>1,746,836</u>	<u>4,347,767</u>

TAX LEVY SUMMARY:

	2019 ACTUAL	2020 PROPOSED	PERCENT CHANGE
GENERAL FUND	2,345,237	2,493,734	6.33%
DEBT SERVICE FUND	1,717,940	1,773,751	3.25%
RECREATION FUND	188,000	191,915	2.08%
CAPITAL PROJECTS	456,750	395,750	-13.36%
	<u>4,707,927</u>	<u>4,855,150</u>	<u>3.13%</u>

ESTIMATED INDEBTEDNESS AT DECEMBER 31, 2019

GENERAL OBLIGATION NOTES AND BONDS	17,754,220
CLEAN WATER FUND LOANS	0
TOTAL	<u><u>17,754,220</u></u>