

Public Notice

There will be a Public Hearing on the 2018 General Fund Budget, on Tuesday, November 28, 2017 at 6:30 pm at the Jackson Village Hall, located at N168 W20733 Main Street, in the Village of Jackson, WI. The entire 2018 Budget Detail may be viewed during regular working hours at the Jackson Village Hall before the Public Hearing.

VILLAGE OF JACKSON 2018 GENERAL FUND BUDGET

REVENUES	ACTUAL 2016	ACTUAL THRU 08/31/2017	ESTIMATED FOR BAL. OF 2017	TOTAL 2017	2017 BUDGET	PROPOSED 2018 BUDGET	% CHANGE
TAXES	2,557,484	89,996	2,464,588	2,554,585	2,556,114	2,555,405	-0.03%
SPECIAL ASSESSMENTS	9,446	40,363	0	40,363	32,660	68,686	110.31%
INTERGOVERNMENTAL	626,337	368,676	244,945	613,621	616,141	646,101	4.86%
LICENSES AND PERMITS	306,113	187,678	74,885	262,563	267,921	256,331	-4.33%
FORFEITURES AND PENALTIES	73,270	32,340	27,120	59,460	60,000	63,000	5.00%
PUBLIC CHARGES FOR SERVICES	146,496	81,718	26,902	108,620	92,339	102,788	11.32%
MISCELLANEOUS REVENUES	84,574	73,708	31,884	105,593	92,301	87,745	-4.94%
OTHER FINANCING SOURCES	0	0	0	0	0	0	N/A
TOTAL REVENUES	3,803,720	874,479	2,870,324	3,744,805	3,717,476	3,780,056	1.68%

EXPENDITURES

GENERAL GOVERNMENT	627,165	362,633	227,504	590,137	734,428	714,905	-2.66%
PUBLIC SAFETY	1,769,292	866,141	794,145	1,665,548	1,809,505	1,871,255	3.41%
PUBLIC WORKS	938,299	581,996	348,789	930,785	995,949	1,006,944	1.10%
CULTURE AND RECREATION	176,514	96,439	68,359	164,798	178,594	186,952	4.68%
CONSERVATION & DEVELOPMENT	0	0	0	0	0	0	N/A
TRANSFERS TO OTHER FUNDS	0	0	0	0	0	0	N/A
TOTAL EXPENDITURES	3,511,270	1,907,209	1,438,797	3,351,268	3,717,476	3,780,056	1.68%

FUND BALANCE 1-1	1,001,705			1,294,155		1,687,692
FUND BALANCE 12-31	<u>1,294,155</u>			<u>1,687,692</u>		<u>1,687,692</u>

	GENERAL FUND	DEBT SERVICE FUND	RECREATION FUND	FIRE AND RESCUE FUND	CAPITAL PROJECTS	TOTAL ALL FUNDS
<u>BUDGET SUMMARY BY FUND:</u>						
TOTAL REVENUES	3,780,056	2,567,666	519,929	899,190	435,000	8,201,841
TOTAL EXPENDITURES	3,780,056	2,567,666	519,929	842,108	435,000	8,144,759
FUND BALANCE/RETAINED EARNINGS:						
JANUARY 1	1,687,692	214,671	(153,825)	783,510	1,011,432	3,543,480
DECEMBER 31	<u>1,687,692</u>	<u>214,671</u>	<u>(153,825)</u>	<u>840,592</u>	<u>1,011,432</u>	<u>3,600,562</u>

TAX LEVY SUMMARY:

	2017 ACTUAL	2018 PROPOSED	PERCENT CHANGE
GENERAL FUND	2,102,514	2,148,553	2.19%
DEBT SERVICE FUND	1,655,738	1,725,158	4.19%
RECREATION FUND	188,000	188,000	0.00%
CAPITAL PROJECTS	351,000	435,000	23.93%
	<u>4,297,252</u>	<u>4,496,711</u>	<u>4.64%</u>

ESTIMATED INDEBTEDNESS AT DECEMBER 31, 2017

GENERAL OBLIGATION NOTES AND BONDS	11,045,000
CLEAN WATER FUND LOANS	406,993
TOTAL	<u><u>11,451,993</u></u>