

**APPROVED MINUTES**  
**Budget & Finance Committee Meeting**  
**Tuesday, August 8, 2017 at 7:00 p.m.**  
**Jackson Village Hall**  
**N168W20733 Main St.**  
**Jackson, WI 53037**

**1. Call to Order & Roll Call.**

President Schwab called the meeting to order at 7:00 p.m.  
Members Present: President Schwab, Trustee Kurtz, and Trustee Olson.  
Village Board Members Present: Trustee Kruepke, Trustee Kufahl.  
Staff Present: John Walther, Brian Kober, and Kelly Valentino.  
Others Present: Phil Cosson of Ehlers.

**2. Approval of Budget & Finance Minutes: July 11, 2017, Meeting.**

Motion by Tr. Olson, second by Tr. Kurtz to approve the minutes for the July 11, 2017, meeting.  
Vote: 3 ayes, 0 nays. Motion carried.

**3. Approval of the July 2017 Treasurer's Report and Check Register.**

The July Treasurer's Report and Check Register were reviewed. There was a question in regards to the Friskmaster Invoice which was for specialized gloves. There was a question was for CEB for \$40,000 which was for moving the columns at the building on Eagle Drive. Motion by Tr. Olson, second by Tr. Kurtz to approve the Treasurer's Report and Check Register.  
Vote: 3 ayes, 0 nays. Motion carried.

**4. Final Pay Request – Stonewall Sidewalk Project – Johnson & Sons Paving.**

The Board of Public Works recommended approval of the final pay request for Stonewall Sidewalk Project to Johnson & Sons Paving in an amount not to exceed \$23,706,85. Brian reviewed the status of the project. Motion by Tr. Olson, second by Tr. Kurtz to recommend approval of the final pay request for Stonewall Sidewalk Project – Johnson & Sons Paving, in an amount not to exceed \$23,706.85.  
Vote: 3 ayes, 0 nays. Motion carried.

**5. Review of Pay Request #3 Chateau Dr. Reconstruction Project.**

The Board of Public Works recommended approval of pay request #3 Chateau Dr. Reconstruction Project, in an amount not to exceed \$1,572.00. This is for the change orders. Brian reviewed the project. There is \$19,359.87 in retainage. Brian commented he had walked the project with the contractor. The homeowners took upon themselves to rake it.  
Motion by Tr. Olson, second by Tr. Kurtz to recommend approval of pay request #3 Chateau Dr. Reconstruction Project, in an amount not to exceed \$1,572.00.  
Vote: 3 ayes, 0 nays. Motion carried.

**6. Final Pay Request – Industrial Dr. Sidewalk Project – TP Concrete Inc.**

The Board of Public Works recommended approval of the final pay request for Industrial Sidewalk Project – TP Concrete Inc, in an amount not to exceed \$2,298.09.

Motion by Tr. Olson, second by Tr. Kurtz to recommend approval of the final pay request for Industrial Sidewalk Project – TP Concrete Inc, in an amount not to exceed \$2,298.09.

Vote: 3 ayes, 0 nays. Motion carried.

**7. Selling of Village Equipment.**

This is for information purposes only. The equipment is on the Wisconsin Surplus site and the auction ends tomorrow.

**8. Resolution #17-17 - A Resolution Authorizing the Issuance and Sale of \$4,865,000 General Obligation Refunding Bonds, Series 2017A.**

Phil Cosson reported on the sale from earlier today. This is for the 2007 general obligation debt. The Village has a Moody's Rating of A2. There were seven bids from today's sale. The winning bidder was Wells Fargo out of Charlotte. Motion by Pres. Schwab, second by Tr. Olson to recommend approval of Resolution #17-17 - A Resolution Authorizing the Issuance and Sale of \$4,865,000 General Obligation Refunding Bonds, Series 2017A .

Vote: 3 ayes, 0 nays. Motion carried.

**9. Citizens to address the Budget & Finance Committee.**

None.

**10. Adjourn.**

Motion by Pres. Schwab, second by Tr. Kurtz to adjourn at 7:20 p.m.

Vote: 3 ayes, 0 nays. Motion carried.

Respectfully submitted by: Deanna L. Boldrey, Village Clerk-Treasurer