

APPROVED MINUTES
Budget & Finance Committee Meeting
Tuesday, March 8, 2016 at 7:00 p.m.
Jackson Village Hall
N168W20733 Main St.
Jackson, WI 53037

1. Call to Order & Roll Call.

President Schwab called the meeting to order at 7:00 p.m.

Members Present: President Schwab, Trustee Olson.

Members Absent Excused: Trustee Kufahl.

Staff Present: Brian Kober, Kelly Valentino.

2. Approval of Budget & Finance Minutes: February 9, 2016, Meeting.

Motion by Tr. Olson, second by Pres. Schwab to approve the minutes for the February 9, 2016, meeting.

Vote: 2 ayes, 0 nays. Motion carried.

3. Approval of the February Treasurer's Report and Check Register.

The February Treasurer's Report and Check Register were reviewed.

Motion by Tr. Olson, second by Pres. Schwab to approve the Treasurer's Report and Check Register.

Vote: 2 ayes, 0 nays. Motion carried.

4. Banking Proposals.

Deanna presented information on the banking proposals. RFP's were sent to the three local banks. Both BMO Harris Bank and Westbury Bank offered to use the balance to compensate for the fees. Westbury Bank fees and compensating balance were lower than BMO's proposal. Discussion of the transition ensued. Motion by Tr. Olson, second by Pres. Schwab to recommend the Village Board approve the banking change proposal as presented and change to Westbury Bank.

Vote: 2 ayes, 0 nays. Motion carried.

5. Citizens to address the Budget & Finance Committee.

None.

6. Adjourn.

Motion by Pres. Schwab, second by Tr. Olson to adjourn at 7:07 p.m.

Vote: 2 ayes, 0 nays. Motion carried.

Respectfully submitted by Deanna L. Boldrey – Clerk/Treasurer