

RESOLUTION #17-12

**RESOLUTION TERMINATING TAX INCREMENTAL DISTRICT #2
AUTHORIZING THE VILLAGE TREASURER TO DISTRIBUTE
EXCESS INCREMENT TO OVERLYING TAXING JURISDICTIONS**

WHEREAS, the Village of Jackson passed a creation resolution creating Tax Incremental District (TID) #2 on August 11, 1992, and adopted a project plan that year; and

WHEREAS, all TID #2 projects were completed in the prescribed allowed time; and

WHEREAS, a sufficient increment is expected to be collected as of the 2017 tax roll, payable in 2018, to cover TID #2 project costs, and to escrow funds to cover the District's remaining outstanding debt and share excess revenue with TID #4; and

NOW BE IT HEREBY RESOLVED, that the Village of Jackson Board does terminate TID #2; and

BE IT FURTHER RESOLVED, that the Village Clerk shall notify the Wisconsin Department of Revenue, within 60 days of this resolution, or prior to the deadline of May 15, 2018, whichever comes first, that the District has been terminated; and

BE IT FURTHER RESOLVED, that the Village Clerk shall sign the required Wisconsin Department of Revenue final accounting form agreeing on a date by the which the Village shall send final audited information to the Wisconsin Department of Revenue; and

BE IT FURTHER RESOLVED, that the Village Treasurer shall distribute any excess increment collected after providing for ongoing expenses of the District, to the affected taxing districts with proportionate shares to be determined by the final audit by the auditors, James R. Frechette, Certified Public Accountant.

Introduced by: Trustee Kuyahl

Second by: Trustee Olson

Vote: 7 Aye 0 Nay

Passed and Approved: July 11, 2017

Michael E. Schwab
Michael E. Schwab, Village President

Attest: Deanna L. Boldrey
Deanna L. Boldrey, Village Clerk-Treasurer

Proof of Posting:

I the undersigned, certify that I posted this Resolution on bulletin boards at the Village Hall, Post Office, and one other location in the Village.

Deanna L. Boldrey
Village Official

July 12, 2017
Date