

Public Notice

There will be a Public Hearing on the 2019 General Fund Budget, on Monday, December 3, 2018 at 6:30 pm at the Jackson Village Hall, located at N168W20733 Main Street, in the Village of Jackson, WI. The entire 2019 Budget Detail may be viewed during regular working hours at the Jackson Village Hall before the Public Hearing.

VILLAGE OF JACKSON 2019 GENERAL FUND BUDGET

| REVENUES | ACTUAL 2017 | ACTUAL THRU 08/31/2018 | ESTIMATED FOR BAL. OF 2018 | TOTAL 2018 | 2018 BUDGET | PROPOSED 2019 BUDGET | % CHANGE |
|-----------------------------|------------------|---------------------------|----------------------------------|------------------|------------------|----------------------------|--------------|
| TAXES | 2,588,212 | 111,550 | 2,441,863 | 2,554,585 | 2,526,456 | 2,728,837 | 8.01% |
| SPECIAL ASSESSMENTS | 40,615 | 59,599 | 0 | 40,363 | 56,652 | 0 | -100.00% |
| INTERGOVERNMENTAL | 608,319 | 389,392 | 254,514 | 613,621 | 645,361 | 666,712 | 3.31% |
| LICENSES AND PERMITS | 284,898 | 172,638 | 66,708 | 239,346 | 239,345 | 259,790 | 8.54% |
| FORFEITURES AND PENALTIES | 53,068 | 37,785 | 17,600 | 55,385 | 55,386 | 66,000 | 19.16% |
| PUBLIC CHARGES FOR SERVICES | 118,943 | 89,150 | 8,400 | 97,550 | 138,130 | 98,560 | -28.65% |
| MISCELLANEOUS REVENUES | 95,935 | 105,951 | 11,600 | 105,593 | 117,552 | 89,868 | -23.55% |
| OTHER FINANCING SOURCES | 0 | 0 | 0 | 0 | 0 | 0 | N/A |
| TOTAL REVENUES | 3,789,990 | 966,065 | 2,800,685 | 3,706,443 | 3,778,882 | 3,909,767 | 3.46% |

EXPENDITURES

| | | | | | | | |
|----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------|
| GENERAL GOVERNMENT | 661,264 | 359,292 | 221,607 | 540,400 | 714,905 | 696,331 | -2.60% |
| PUBLIC SAFETY | 1,729,290 | 992,240 | 552,734 | 1,547,520 | 1,871,255 | 1,948,116 | 4.11% |
| PUBLIC WORKS | 945,296 | 604,674 | 405,561 | 1,010,236 | 1,006,944 | 1,059,403 | 5.21% |
| CULTURE AND RECREATION | 147,670 | 127,402 | 87,223 | 214,625 | 186,952 | 205,917 | 10.14% |
| CONSERVATION & DEVELOPMENT | 0 | 0 | 0 | 0 | 0 | 0 | N/A |
| TRANSFERS TO OTHER FUNDS | 0 | 0 | 0 | 0 | 0 | 0 | N/A |
| TOTAL EXPENDITURES | 3,483,520 | 2,083,608 | 1,267,125 | 3,312,781 | 3,780,056 | 3,909,767 | 3.43% |

| | | | | | | |
|--------------------|------------------|--|--|------------------|--|------------------|
| FUND BALANCE 1-1 | 1,294,155 | | | 1,600,625 | | 1,994,287 |
| FUND BALANCE 12-31 | <u>1,600,625</u> | | | <u>1,994,287</u> | | <u>1,994,287</u> |

| | GENERAL FUND | DEBT SERVICE FUND | RECREATION FUND | FIRE AND RESCUE FUND | CAPITAL PROJECTS | TOTAL ALL FUNDS |
|--------------------------------|------------------|-------------------------|--------------------|----------------------------|---------------------|-----------------------|
| BUDGET SUMMARY BY FUND: | | | | | | |
| TOTAL REVENUES | 3,909,767 | 2,042,274 | 528,450 | 1,211,622 | 456,750 | 8,148,863 |
| TOTAL EXPENDITURES | 3,909,767 | 2,042,274 | 528,450 | 1,211,622 | 456,750 | 8,148,863 |
| FUND BALANCE JANUARY 1 | 1,994,287 | 238,029 | (118,843) | 448,020 | 2,104,263 | 4,665,756 |
| DECEMBER 31 | <u>1,994,287</u> | <u>238,029</u> | <u>(118,843)</u> | <u>448,020</u> | <u>2,104,263</u> | <u>4,665,756</u> |

TAX LEVY SUMMARY:

| | 2018 ACTUAL | 2019 PROPOSED | PERCENT CHANGE |
|-------------------|------------------|------------------|-------------------|
| GENERAL FUND | 2,148,553 | 2,345,237 | 9.15% |
| DEBT SERVICE FUND | 1,725,158 | 1,717,940 | -0.42% |
| RECREATION FUND | 188,000 | 188,000 | 0.00% |
| CAPITAL PROJECTS | 435,000 | 456,750 | 5.00% |
| | <u>4,496,711</u> | <u>4,707,927</u> | <u>4.70%</u> |

ESTIMATED INDEBTEDNESS AT DECEMBER 31, 2018

| | |
|------------------------------------|-------------------------|
| GENERAL OBLIGATION NOTES AND BONDS | 9,094,941 |
| CLEAN WATER FUND LOANS | 0 |
| TOTAL | <u><u>9,094,941</u></u> |