

APPROVED MINUTES

Budget & Finance Committee Meeting

Tuesday, December 10, 2019 at 7:00 p.m.

Jackson Village Hall

N168 W20733 Main Street

Jackson, WI 53037

1. Call to Order and Roll Call

Pres. Schwab called the meeting to order at 7:00 p.m.

Members Present: Trustees Olson and Kurtz.

Village Board Members Present: Trustees Emmrich, Lippold and Malcolm

Staff Present: Brian Kober, Chief Swaney, John Walther and Jilline Dobratz.

Also Present: Phil Cosson, Ehlers

2. Approval of minutes for the Budget & Finance meeting of November 12, 2019

Motion by Tr. Olson, second by Tr. Kurtz to approve the Budget & Finance minutes of November 12, 2019 as presented.

Vote: 3 ayes, 0 nays. Motion carried.

3. Approval of the November 2019 Treasurer's Report and Check Register

Motion by Tr. Kurtz, second by Tr. Olson to approve the November 2019

Treasurer's Report and Check Register.

Vote: 3 ayes, 0 nays. Motion carried.

4. Resolution #19-37 – Resolution Authorizing the Issuance and Sale of \$2,025,000 General Obligation Promissory Notes, Series 2019C

Phil Cosson of Ehlers gave information and reviewed the resolutions. The bids were taken today on Series 2019C and 2019D. The remaining amount will be done when funds are needed, sometime later next year. This issue had to be broken up between notes and bonds per state statute. The Municipal Building, 2019C, is a note issue and Public Safety Building, 2019D, is a bond issue. Some costs came in lower and the issue size of 2019C has been reduced by \$20,000.00.

Motion by Pres. Schwab, second by Tr. Olson recommend Village Board approve Resolution#19-37 – Resolution Authorizing the Issuance and Sale of \$2,005,000 General Obligation Promissory Notes, Series 2019C.

Vote: 3 ayes, 0 nays. Motion carried.

5. Resolution #19-38 Resolution Awarding the Sale of \$6,350,000 General Obligation Public Safety Building Bonds, Series 2019D

Phil Cosson of Ehlers gave information on the bidders. This is a premium bond with construction funds being added so less will need to be borrowed next year.

Motion by Pres. Schwab, second by Tr. Olson recommend Village Board approve Resolution #19-38 Resolution Awarding the Sale of \$6,350,000 General Obligation Public Safety Building Bonds, Series 2019D.

Vote: 3 ayes, 0 nays. Motion carried.

- 6. Pay Request #2 – 2019 Chateau Drive & Hickory Lane Reconstruction Project**
Brian Kober explained the project is finished except for final landscaping.
Motion by Tr. Olson, second by Tr. Kurtz recommend Village Board approve Pay Request #2 – 2019 Chateau Drive & Hickory Lane Reconstruction Project Payne & Dolan in the amount of \$395,269.87.
Vote: 3 ayes, 0 nays. Motion carried.
- 7. Change Orders 2, 3a & 3b – 2019 Jackson Park Alley Project**
Brian Kober commented there was bad soil under the Boy Scout hut, so a pulverized base was needed. Due to weather, straw EMAT was added.
Motion by Tr. Olson, second by Tr. Kurtz recommend Village Board approve Change Orders 2, 3a & 3b – 2019 Jackson Park Alley Project in the amount of \$8,050.00.
Vote: 3 ayes, 0 nays. Motion carried.
- 8. Pay Request #2 – 2019 Jackson Park Alley Project**
Motion by Pres. Schwab, second by Tr. Kurtz recommend Village Board approve Pay Request #2 – 2019 Jackson Park Alley Project in the amount of \$77,913.54.
Brian Kober stated some final grading needs to be done, the parking lot will be paved in the spring, and Sherman Road drainage is working but they will need to regrade the ditch line. A South entrance has been created into the park.
Vote: 3 ayes, 0 nays. Motion carried.
- 9. Request #1 – Reimbursement of Offsite Improvement Laurel Springs**
Motion by Pres. Schwab, second by Tr. Olson recommend Village Board approve Request #1 – Reimbursement of Offsite Improvement Laurel Springs in the amount of \$234,788.75.
Vote: 3 ayes, 0 nays. Motion carried.
- 10. Review of Quote for Traffic Study of TIF #7 by SRF Consulting Group**
Motion by Pres. Schwab, second by Tr. Olson recommend Village Board approve Review of Quote for Traffic Study of TIF #7 by SRF Consulting Group in an amount of \$18,800.00.
Brian Kober reported this is being requested by the DOT to satisfy their needs.
Vote: 3 ayes, 0 nays. Motion carried.
- 11. Citizens to address the Budget & Finance Committee**
None.
- 12. Adjourn**
Motion by Pres. Schwab, second by Tr. Kurtz to adjourn at 7:19 p.m.
Vote: 3 ayes, 0 nays. Motion carried.

Respectfully submitted:

Jilline Dobratz, *CMC/WCMC*
Village Clerk