

APPROVED MINUTES
Budget & Finance Committee Meeting
Tuesday, November 12, 2019 at 7:00 p.m.
Jackson Village Hall
N168 W20733 Main Street
Jackson, WI 53037

1. Call to Order and Roll Call

Pres. Schwab called the meeting to order at 7:00 p.m.

Members Present: Trustees Olson and Kurtz.

Village Board Member Present: Trustee Kruepke

Staff Present: Collin Johnson, Chief Swaney, Kelly Valentino, Chief Vossekuil, John Walther and Jilline Dobratz.

Also Present: Phil Cosson and Jonathan Schatz, Ehlers

2. Approval of minutes for the Budget & Finance meeting of October 8, 2019

Motion by Pres. Schwab, second by Tr. Olson to approve the Budget & Finance minutes of October 8, 2019.

Vote: 2 ayes, 0 nays. Motion carried.

Trustee Kurtz arrived at 7:01 p.m. after Item #2.

3. Approval of the October 2019 Treasurer's Report and Check Register

The October Treasurer's Report and Check Register were reviewed.

Motion by Tr. Olson, second by Pres. Schwab to approve the October 2019 Treasurer's Report and Check Register as presented.

Vote: 3 ayes, 0 nays. Motion carried.

4. Resolution #19-28 – Providing for the Sale of \$2,025,000 General Obligation Promissory Notes, Series 2019C

Phil Cosson of Ehlers gave background information and reviewed the three resolutions. They work closely with Quarles & Brady, the Village's bond attorney. Anytime debt is issued for a municipal building it has to be a note issue, not a bond issue. This is a municipal complex, it is required to breakout the Village Hall portion of it as a note and the bond issue is for the Fire and Police portion.

Motion by Pres. Schwab, second by Tr. Olson recommend Village Board approve Resolution#19-28 – Providing for the Sale of \$2,025,000 General Obligation Promissory Notes, Series 2019C.

Vote: 3 ayes, 0 nays. Motion carried.

5. Resolution #19-29 Initial Resolution Authorizing General Obligation Bonds in an Amount Not to Exceed \$6,350,000 for Fire and Police Safety Building.

Motion by Tr. Kurtz, second by Tr. Olson recommend Village Board approve Resolution #19-29 Initial Resolution Authorizing General Obligation Bonds in an Amount Not to Exceed \$6,350,000 for Fire and Police Public Safety Building.

Vote: 3 ayes, 0 nays. Motion carried.

6. Resolution #19-30 – Providing for the Sale of \$6,350,000 General Obligation Public Safety Building Bonds, Series 2019D.

Motion by Tr. Kurtz, second by Tr. Olson recommend Village Board approve Resolution #19-30 – Providing for the Sale of \$6,350,000 General Obligation Public Safety Building Bonds, Series 2019D.

Vote: 3 ayes, 0 nays. Motion carried.

7. Pay Request #1 – 2019 Chateau Drive & Hickory Lane Reconstruction Project

Motion by Pres. Schwab, second by Tr. Olson recommend Village Board approve Pay Request #1 – 2019 Chateau Drive & Hickory Lane Reconstruction Project in the amount of \$303,608.03.

Vote: 3 ayes, 0 nays. Motion carried.

8. Change Order #1 – 2019 Chateau Drive & Hickory Lane Reconstruction Project

Motion by Tr. Olson, second by Tr. Kurtz recommend Village Board approve Change Order #1 – 2019 Chateau Drive & Hickory Lane Reconstruction Project in the amount of \$19,910.00.

Vote: 3 ayes, 0 nays. Motion carried.

9. Pay Request #1 – 2019 Jackson Park Alley Project

Motion by Tr. Olson, second by Pres. Schwab recommend Village Board approve Pay Request #1 – 2019 Jackson Park Alley Project in the amount of \$130,306.16.

Vote: 3 ayes, 0 nays. Motion carried.

10. Citizens to address the Budget & Finance Committee

None.

11. Adjourn

Motion by Pres. Schwab, second by Tr. Kurtz to adjourn at 7:12 p.m.

Vote: 3 ayes, 0 nays. Motion carried.

Respectfully submitted:

Jilline Dobratz, *CMC/WCMC*
Village Clerk