

APPROVED MINUTES
Budget & Finance Committee Meeting
Tuesday, July 11, 2017 at 7:00 p.m.
Jackson Village Hall
N168W20733 Main St.
Jackson, WI 53037

1. Call to Order & Roll Call.

President Schwab called the meeting to order at 7:00 p.m.
Members Present: President Schwab, Trustee Kurtz, and Trustee Olson.
Village Board Members Present: Trustee Kruepke and Trustee Kufahl.
Staff Present: John Walther, Brian Kober, and Kelly Valentino.
Others Present: Phil Cosson of Ehlers.

2. Approval of Budget & Finance Minutes: June 13, 2017, Meeting.

Motion by Tr. Kurtz, second by Tr. Olson to approve the minutes for the June 13, 2017, meeting.
Vote: 3 ayes, 0 nays. Motion carried.

3. Approval of the June 2017 Treasurer's Report and Check Register.

The June Treasurer's Report and Check Register were reviewed. Motion by Tr. Olson, second by Tr. Kurtz to approve the Treasurer's Report and Check Register.
Vote: 3 ayes, 0 nays. Motion carried.

4. Review of Change Order #2 Chateau Dr. Reconstruction Project.

The Board of Public Works recommended approval of the change order. Brian reviewed the changes. The final pay request has been withheld. Motion by Tr. Olson, second by Tr. Kurtz to recommend approval of Change Order #2 Chateau Dr. Reconstruction Project.
Vote: 3 ayes, 0 nays. Motion carried.

5. Resolution #17-15 Budget Amendment.

A Budget Amendment for additional EMT training was previously approved in June. The auditor had requested for this to be in resolution form. Motion by Pres. Schwab, second by Tr. Olson, to recommend approval of Resolution #17-15 Budget Amendment.
Vote: 3 ayes, 0 nays. Motion carried.

6. Discuss and Authorize Ehlers to proceed with the refunding of the 2007 General Obligation Promissory Notes.

Phil Cosson reported on the refinancing of the debt issue 2007 General Obligation Promissory Notes. The savings will be approximately \$56,000 per year for the 2018-2022 budget years. Motion by Pres. Schwab, second by Tr. Olson to recommend approval of proceeding with the refunding of the 2007 General Obligation Promissory Notes.
Vote: 3 ayes, 0 nays. Motion carried.

7. Resolution #17-16 - Consideration of an Initial Resolution Regarding Industrial Development Revenue Bond Financing for A.C. Tool & Machine Co., Inc. Project. Information with respect to the job impact of the project will be available at the time of consideration of the Initial Resolution.

Motion by Pres. Schwab, second by Tr. Olson to refer the item to the Village Board. The Village is a sponsor only with no risk. The Village has done this previously in the years 2000, 2005 and 2008.

Vote: 3 ayes, 0 nays. Motion carried.

8. Citizens to address the Budget & Finance Committee.

None.

9. Adjourn.

Motion by Tr. Olson, second by Pres. Schwab to adjourn at 7:15 p.m.

Vote: 3 ayes, 0 nays. Motion carried.

Respectfully submitted by: Deanna L. Boldrey, Village Clerk-Treasurer