

AGENDA
BUDGET & FINANCE COMMITTEE MEETING
Tuesday, June 9, 2020 at 7:00 p.m.
N168 W20733 Main Street
Jackson, WI 53037

1. Call to Order and Roll Call
2. Approval of Minutes for the Budget & Finance Meeting of May 12, 2020
3. Approval of May 2020 Treasurer's Report and Check Register
4. TID #4, 5, 6, and 7 Audited Financial Statements
5. Change Order #1 – Municipal Complex Building
6. Pay Request #2 – Municipal Complex Building
7. Citizens to address the Budget & Finance Committee
8. Adjourn

Persons with disabilities requiring special accommodations for attendance at the meeting should contact the Village Hall at least one (1) business day prior to the meeting.

It is possible that members of the Village Board may attend the above meeting. No action will be taken by any governmental body at this meeting other than the governmental body specifically referred to in this meeting notice. This notice is given so that members of the Village Board may attend the meeting without violating the open meeting law.

DRAFT MINUTES
Budget & Finance Committee Meeting
Tuesday, May 12, 2020 at 7:00 p.m.
Jackson Village Hall
N168 W20733 Main Street
Jackson, WI 53037

1. Call to Order and Roll Call

Pres. Schwab called the meeting to order at 7:00 p.m.

Members Present: Trustees Heckendorf and Olson.

Village Board Members Present: Trustees Kruepke and Wells.

Staff Present: Brian Kober, Chief Swaney, John Walther and Jilline Dobratz.

2. Approval of minutes for the Budget & Finance meeting of March 10, 2020

Motion by Tr. Olson, second by Pres. Schwab to approve the Budget & Finance minutes of March 10, 2020.

Vote: 3 ayes, 0 nays. Motion carried.

3. Approval of the April 2020 Treasurer's Report and Check Register

Motion by Tr. Heckendorf, second by Tr. Olson to approve the April 2020 Treasurer's Report and Check Register.

Vote: 3 ayes, 0 nays. Motion carried.

4. 2019 Audited Financial Statements

Independent Auditor James Frechette was present, and the 2019 Audited Finance Statements report will be given during the Village Board meeting.

5. Consideration of License Fees

Pres. Schwab stated a request was received from a local tavern owner for fees to be reduced or waived. Pres. Schwab gave background information from the tavern leagues email. Tr. Olson commented on the possibility of refunding current license holders for the time they have been closed. John Walther explained some communities are reducing fees, but many are not, some are reducing the fees according to the length of time that they have been closed. Pres. Schwab stated the Village has the background check expense.

Motion by Tr. Heckendorf second by Pres. Schwab to recommend Village Board keep the license fees at status quo.

Tr. Olson spoke on considering a resolution to strongly encourage the Governor to open things up at a faster pace given the health of things locally. The economy is stressed.

Vote: 3 ayes, 0 nays. Motion carried.

6. Review of Quotes for Roof Replacement Well #4 Wellhouse

Brian Koper stated three quotes were received. It is a budgeted item.

Motion by Pres. Schwab, second by Tr. Olson to recommend Village Board approve the quote with Lee Carter Construction for Roof Replacement Well #4 Wellhouse in an amount not to exceed \$11,465.00.

Vote: 3 ayes, 0 nays. Motion carried.

7. Review of Quotes for Roof Replacement WWTP Filter and Digester Buildings

Brian Kober mentioned three quotes were received. Two companies put extra items in the quote, Wenger went with the specs that were requested. This is a budgeted item.

Motion by Tr. Heckendorf, second by Tr. Olson to recommend Village Board approve the quote for the Roof Replacement WWTP Filter and Digester Buildings from Wenger in an amount not to exceed \$53,584.00.

Vote: 3 ayes, 0 nays. Motion carried.

8. Review of Quotes for Repainting Booster Station Floor

Brian Kober explained the three quotes that were received. It is a budgeted item. Lakeside Painting Inc. will add sand to the paint to create a non-slip coating to the floor at no additional cost.

Motion by Pres. Schwab, second by Tr. Olson to recommend Village Board approve the quote from Lakeside Painting Inc. for Repainting Booster Station Floor in an amount not to exceed \$2,200.00.

Vote: 3 ayes, 0 nays. Motion carried.

9. Pay Request #3 – Chateau Dr and Hickory Ln Reconstruction Project

Brian Kober provided background information; this is the second to last pay request. A walkthrough was completed, and the grass was landscaped again. This was being held from December by Payne & Dolan. The streets are holding up and the special assessment will be done in the future.

Motion by Pres. Schwab, second by Tr. Heckendorf to recommend Village Board approve payment in the amount of \$166,024.49 to Payne & Dolan, Inc. for Pay Request #3 – Chateau Dr and Hickory Ln Reconstruction Project.

Vote: 3 ayes, 0 nays. Motion carried.

10. Pay Request #1 – Municipal Complex Building

Brian Kober remarked this is according to the bond schedule and will probably be every month. Two change orders will be discussed at the weekly meeting tomorrow.

Motion by Tr. Heckendorf, second by Tr. Olson to recommend Village Board approve Pay Request #1 – Municipal Complex Building in an amount not to exceed \$91,390.00 to Mike Koenig Construction Co., Inc.

Vote: 3 ayes, 0 nays. Motion carried.

11. Review of Quotes for Wall Repair STH 60 Ridgeway Dr to Eagle Dr

Brian Kober specified the wall blew out in the middle. Water was getting in between the sidewalk and the wall itself. Three different types of repair methods were explained. Discussion ensued on how the wall failed.

Motion by Pres. Schwab, second by Tr. Olson to recommend Village Board approve the quote from TP Concrete for Wall Repair on STH 60 Ridgeway Dr to Eagle Dr at a cost not to exceed \$35,000.00.

Vote: 3 ayes, 0 nays. Motion carried.

12. Citizens to address the Budget & Finance Committee

None.

13. Adjourn

Motion by Pres. Schwab, second by Tr. Olson to adjourn at 7:27 p.m.

Vote: 3 ayes, 0 nays. Motion carried.

Respectfully submitted:

Jilline Dobratz, *CMC/WCMC*
Village Clerk

DRAFT

TREASURERS REPORT

(Depository Accounts)

May 31, 2020

	BALANCE 4/30/2020	BALANCE 5/31/2020
<u>GENERAL:</u>		
GENERAL CHECKING	\$712,203.15	\$949,916.81
ANTIQUE FIRE TRUCK	\$4,998.24	\$4,999.07
CREDIT CARD ACCOUNT	\$25,540.90	\$51,661.04
HIPAA ACCOUNT	\$768,584.29	\$788,504.20
MONEY MARKET	\$5,096,873.50	\$4,597,876.30
JUNE 2019 BORROWS	\$132,812.99	\$71,243.16
PARK FEES	\$233,266.57	\$234,155.35
FIRE/RESCUE RESERVE	\$6,145.04	\$6,146.06
EMS FUNDING ESCROW	\$6,218.34	\$6,219.37
POLICE & FIRE IMPACT FEES	\$7,340.21	\$8,771.63
TD AMERITRADE - 6.4M	\$6,441,879.92	\$5,988,733.03
TD AMERITRADE - 1.8M	\$1,902,670.77	\$1,902,930.11
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TOTAL GENERAL	\$15,338,533.92	\$14,611,156.13
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<u>WATER UTILITY:</u>		
WATER UTILITY DEPRECIATION FUND	\$22,858.07	\$22,861.86
WATER UTILITY RESERVE	\$118,850.50	\$118,870.20
WATER IMPACT FEES	\$2,629.66	\$3,450.21
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TOTAL WATER UTILITY	\$144,338.23	\$145,182.27
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<u>SEWER UTILITY:</u>		
SEWER DEPRECIATION FUND	\$5,748.03	\$5,748.98
SEWER UTILITY RESERVE	\$74,226.06	\$74,238.36
DNR REPLACEMENT FUND	\$1,142,225.18	\$1,142,414.50
SEWER SPECIAL REDEMPTION FUND	\$2,499.11	\$2,499.52
SO. INTERCEPTOR IMPACT FEE	\$51,054.91	\$51,192.39
SEWER SERVICE FEES	\$1,810,674.22	\$1,759,635.48
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TOTAL SEWER UTILITY	\$3,086,427.51	\$3,035,729.23
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GRAND TOTAL:	\$18,569,299.66	\$17,792,067.63
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GENERAL VILLAGE CHECKING

Accounting Checks

Posted From: 5/01/2020 From Account:
 Thru: 5/31/2020 Thru Account:

Check Nbr	Check Date	Payee	Amount
100582	5/07/2020	AJ OUTDOOR SPECIALIST GRIND OUT 9 STUMPS / PARKS	400.00
100583	5/07/2020	AMAZON CAPITAL SERVICES ELECTION OFFICE SUPPLIES / VH	95.94
100584	5/07/2020	AT&T APRIL 2020 MONTHLY PHONE / JFD	52.23
100585	5/07/2020	AURORA HEALTH CARE APRIL 2020 PHARMACY SUPPLIES / JFD	95.34
100586	5/07/2020	BADGER STATE WASTE LLC APRIL 2020 BIOSOLIDS HAULING / WWTP	8,502.50
100587	5/07/2020	BATTERIES PLUS LLC MISC. BATTERIES / WWTP	46.09
100588	5/07/2020	BLUE TARP CREDIT SERVICES SUB PUMP / WATER - WOOD HANDLE / STREETS	652.98
100589	5/07/2020	BOUND TREE MEDICAL, LLC MED SUPPLIES / JFD	23.10
100590	5/07/2020	BRAEGER, JESSICA PROGRAM REFUND - ARCHERY & ZUMBA / REC	82.50
100591	5/07/2020	CARRANZA, KATHLEEN PROGRAM REFUND - DANCE / REC	19.09
100592	5/07/2020	CEDAR CORPORATION SPRUCE ST & RIDGEWAY DR / THRU 4-18-20	52,440.45
100593	5/07/2020	CICH, HEATHER PROGRAM REFUND - DANCE / REC	12.72
100594	5/07/2020	CLEMONS, KAYLA PROGRAM REFUND - DANCE / REC	12.72
100595	5/07/2020	CONLEY MEDIA, LLC BOR, OPEN BOOK & ELECTION NOTICES	109.42
100596	5/07/2020	CONSTABLE, ANNE PROGRAM REFUND - DANCE / REC	12.72
100597	5/07/2020	CORE & MAIN LP 9" REC 8WHL W/NST CPLGS / WATER	1,422.10
100598	5/07/2020	DEMPSEY LAW FIRM, LLP ATTORNEY FEES / APRIL 2020	832.50
100599	5/07/2020	DEPREY, KATIE PROGRAM REFUND - ZUMBA / REC	22.50
100600	5/07/2020	EMBLEM AUTHORITY, THE SHOULDER PATCH UPDATE / JPD	621.00

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 Thru: 5/31/2020 Thru Account:

Check Nbr	Check Date	Payee	Amount
100601	5/07/2020	EMERGENCY MEDICAL PRODUCTS, INC. MEDICAL SUPPLIES / JFD	43.73
100602	5/07/2020	ENVIROTECH EQUIPMENT CAMERA REPAIR/PARTS / WWTP	588.40
100603	5/07/2020	ERICKSON, JULIE PROGRAM REFUND - DANCE / REC	12.72
100604	5/07/2020	FIES, MOLLY PROGRAM REFUND - DANCE / REC	25.44
100605	5/07/2020	FISCHER, JULIANN PROGRAM REFUND - DANCE / REC	25.44
100606	5/07/2020	FORNAL, LAURA PROGRAM REFUND - DANCE / REC	12.72
100607	5/07/2020	FRECHETTE, JAMES R. 2019 AUDIT / PROGRESS BILLING / MAY 2020	5,200.00
100608	5/07/2020	FROEMMING, JENNIFER PROGRAM REFUND - DANCE / REC	12.72
100609	5/07/2020	HACK, JESSICA PROGRAM REFUND - ZUMBA & KICK,PUNCH /REC	22.50
100610	5/07/2020	HEPPE, MARC PROGRAM REFUND - ARCHERY / REC	33.75
100611	5/07/2020	HEUER, JASON REFUND-HICKORY LANE PARK-6/16/20&6/18/20	180.00
100612	5/07/2020	HOEPPNER, LISA REFUND-HICKORY LANE PARK RENTAL- 6/6/20	130.00
100613	5/07/2020	INGEBRIGTSON, BROOK PROGRAM REFUND - DANCE / REC	25.44
100614	5/07/2020	IVERSON, WENDY M REPLACEMENT OF DANCE CLOCK / REC	23.77
100615	5/07/2020	JENKINS, CRISTY PROGRAM REFUND - DANCE / REC	12.72
100616	5/07/2020	JOHN P. LOCHEN CO., INC. MISC. FILTERS / WWTP	215.34
100617	5/07/2020	JOHNSON'S NURSERY INC. 20 MAPLE VARIETY TREES / PARKS	2,740.00
100618	5/07/2020	KLEMENT, LEA PROGRAM REFUND - DANCE / REC	25.44
100619	5/07/2020	KOLINS, NATALIE PROGRAM REFUND - DANCE / REC	19.09

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Posted From: 5/01/2020 From Account:
 Thru: 5/31/2020 Thru Account:

Check Nbr	Check Date	Payee	Amount
100620	5/07/2020	LANNON STONE PRODUCTS 5/8" CHIPS-WATER MAIN BREAK / WATER	297.16
100621	5/07/2020	LEPAK, TINA PROGRAM REFUND - DANCE / REC	19.09
100622	5/07/2020	MACQUEEN EQUIPMENT REPLACED SWITCH / WWTP	2,362.35
100623	5/07/2020	MATENAER PLUMBING, INC. FURNACE REPAIR / VILLAGE HALL	821.75
100624	5/07/2020	MCWHINNEY, PATRICIA PROGRAM REFUND - DANCE / REC	12.72
100625	5/07/2020	MENARDS - WEST BEND MISC. SUPPLIES - STREETS/REC/WATER/WWTP	383.78
100626	5/07/2020	MLEZIVA, SARAH PROGRAM REFUND - DANCE / REC	12.72
100627	5/07/2020	NEU'S BUILDING CENTER, INC. MUFFLER/PARKS & GLOVES/STREETS	118.27
100628	5/07/2020	ODYA, ROCHELLE MEMBERSHIP & PROGRAM REFUND-DANCE / REC	132.72
100629	5/07/2020	OFFICE DEPOT MISC. OFFICE SUPPLIES / WWTP	102.30
100630	5/07/2020	PIEPER ELECTRIC, INC. SPLASH PAD REPAIRS/MAINTENANCE / PARKS	1,471.80
100631	5/07/2020	PROS 4 TECHNOLOGY, INC. COMPUTER SERVICES - MAY 2020	2,706.28
100632	5/07/2020	RUCINSKI, TINA PROGRAM REFUND - ZUMBA / REC	15.00
100633	5/07/2020	RUST LOCK, INC. REKEY LOCK CYLINDER KEY-IN-KNOB / VH/JPD	125.00
100634	5/07/2020	SEBENY, KATRINA PROGRAM REFUND - DANCE / REC	12.72
100635	5/07/2020	SECURIAN FINANCIAL GROUP, INC. POLICY #2832L-G / JUNE 2020 / #009180	1,448.16
100636	5/07/2020	STAHL, AMY PROGRAM REFUND - ZUMBA & PUMP ME UP	28.33
100637	5/07/2020	SUPERIOR CHEMICAL CORPORATION TABLE TOP CLEANER / STREETS	56.07
100638	5/07/2020	TKK ELECTRONICS POLICE VEHICLE COMPUTER / JPD	2,745.00

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Posted From: 5/01/2020 From Account:
 Thru: 5/31/2020 Thru Account:

Check Nbr	Check Date	Payee	Amount
100639	5/07/2020	U.S. CELLULAR ACCT #300168393 / JFD	141.55
100640	5/07/2020	VILLAGE MART ACCT #JPOLIC / APRIL 2020	2,168.13
100641	5/07/2020	VON BRIESEN & ROPER S.C PROFESSIONAL SERVICES / MARCH 2020 / JPD	627.00
100642	5/07/2020	WE ENERGIES ELECTRIC/GAS BILLING PERIOD-3/23-4/22/20	34,355.60
100643	5/07/2020	WENGER CONSTRUCTION INC ROOF REPAIR / VILLAGE HALL	244.50
100644	5/07/2020	WOLLNER PLUMBING & EXCAVATING, LLC HICKORY & STONEHEDGE - WATER MAIN BREAK	2,625.00
100645	5/07/2020	XEROX CORPORATION ACCT #718212004 / APRIL COPIES / ADMIN	234.19
100646	5/07/2020	ZIMMERMANN, MARGARET PROGRAM REFUND - YOGA / REC	29.34
100647	5/13/2020	US POSTAL SERVICE 2020 SUMMER TOWN GUIDES / REC	449.40
100648	5/13/2020	US POSTAL SERVICE 2020 SUMMER VILLAGE GUIDES / REC	960.98
100649	5/15/2020	ADVANCED DISPOSAL APRIL 2020 MONTHLY SERVICES/CHARGES	37,137.22
100650	5/15/2020	AFLAC APR 15, 2020 - MAY 14, 2020	765.80
100651	5/15/2020	AMAZON CAPITAL SERVICES INK CARTRIDGES / JFD	222.44
100652	5/15/2020	ARBOR DAY FOUNDATION TIME FOR TREES DONATION / PARKS	20.00
100653	5/15/2020	ARENDT, ASHLEY PROGRAM REFUND-DANCE / REC	70.00
100654	5/15/2020	AT&T ACCT #262R71-07742701 / PARKS	107.36
100655	5/15/2020	BMO HARRIS BANK N.A. APRIL 2020 MONTHLY CHARGES	2,430.54
100656	5/15/2020	CENTURY LINK ACCT #85419756 / ADMIN	71.39
100657	5/15/2020	CHARTER COMMUNICATIONS APRIL 2020 SERVICES / JPD & JFD	214.28

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Thru: 5/31/2020 Thru Account:

Check Nbr	Check Date	Payee	Amount
100658	5/15/2020	CHEESEMAN, CAROLEE REFUND-GATHERING HALL / REC	150.00
100659	5/15/2020	CORE & MAIN LP MISC. SUPPLIES / WWTP	1,131.20
100660	5/15/2020	DIGGERS HOTLINE INC. APRIL 2020 TICKETS / WATER	332.33
100661	5/15/2020	DORN, NATE DODGE RAM SQUAD SET UP / JPD	2,200.00
100662	5/15/2020	FARCHIONE, DAVID REIMBURSE ANNUAL WEB DOMAIN / JFD	88.07
100663	5/15/2020	GENERAL COMMUNICATIONS, INC. EQUIPMENT INSTALL / JPD	6,245.00
100664	5/15/2020	GREAT-WEST DEFERRED COMP / 05-11-20 PAYROLL	2,490.00
100665	5/15/2020	HAWKINS INC. MISC. SUPPLIES / WWTP	355.82
100666	5/15/2020	JACKSON PROFESSIONAL POLICE ASSOCIATION UNION DUES / MAY 2020	450.00
100667	5/15/2020	LEMKE, DIANE UTILITY SERVICES FOR APR 27-MAY 10 2020	192.00
100668	5/15/2020	LIVINGOOD, CORY PROGRAM REFUND-SKI & ARCHERY LESSONS	33.75
100669	5/15/2020	MARTELLE WATER TREATMENT, INC. AQUA MAG BULK / WATER	1,111.20
100670	5/15/2020	MIKE KOENIG CONSTRUCTION CO INC MUNICIPAL COMPLEX / PAYMENT NO. 1	91,390.00
100671	5/15/2020	MILWAUKEE RUBBER PRODUCTS MISC. SUPPLIES / WWTP	300.00
100672	5/15/2020	MLEZIVA, SARAH PROGRAM REFUND - ARCHERY / REC	33.75
100673	5/15/2020	NCL OF WISCONSIN, INC. CHLORINE / WWTP	678.05
100674	5/15/2020	OFFICE COPYING EQUIPMENT LTD ACCT #6779665 / APRIL COPIES,LEASE / REC	254.95
100675	5/15/2020	PIEPER ELECTRIC, INC. PIPE & WIRING INSTALL-NEW LIGHTS / WWTP	1,770.27
100676	5/15/2020	PROS 4 TECHNOLOGY, INC. MONTHLY SERVICE AGREEMENTS - MAY 2020	751.00

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Posted From: 5/01/2020 From Account:
 Thru: 5/31/2020 Thru Account:

Check Nbr	Check Date	Payee	Amount
100677	5/15/2020	RETZLAFF, JEFF PROGRAM REFUND-ARCHERY / REC	33.75
100678	5/15/2020	RUST LOCK, INC. KEY FOB'S / JFD	217.50
100679	5/15/2020	SCHLOEMER LAW FIRM CLIENT #11387-000 / APRIL 2020	577.50
100680	5/15/2020	SET ENVIRONMENTAL, INC COFFEEVILLE TRAIL-CIVIL / OCT 19-APR 20	6,152.50
100681	5/15/2020	SHRED-IT USA 04/13/2020 SERVICE / V HALL	70.25
100682	5/15/2020	STREICHER'S INC. JACKET / JPD	80.00
100683	5/15/2020	TELEFLEX LLC MEDICAL SUPPLIES / JFD	429.50
100684	5/15/2020	TENNIES ACE HARDWARE INC. APRIL 2020 MONTHLY CHARGES	457.79
100685	5/15/2020	U.S. CELLULAR APRIL 2020 MONTHLY CHARGES	775.04
100686	5/15/2020	UNEMPLOYMENT INSURANCE ACCT #693348-000-9 / APRIL 2020	193.64
100687	5/15/2020	USA BLUE BOOK MISC. MAINTENANCE SUPPLIES / WATER	1,972.73
100688	5/15/2020	VERONA SAFETY SUPPLY, INC WORK BOOTS / GLOVES / WWTP	289.25
100689	5/15/2020	VILLAGE MART ACCT #JFD / APRIL 2020	444.32
100690	5/15/2020	WEST BEND SCHOOL DISTRICT APRIL 2020 PARKING FEES	3,354.01
100691	5/15/2020	WI SCTF MAY 11 2020 GARNISHMENT PAYMENT	321.22
100692	5/15/2020	WOLLNER PLUMBING & EXCAVATING, LLC HWY 60 BASEMENT HOLE FILL	4,590.00
100693	5/21/2020	AIRGAS USA, LLC OXYGEN CYL RENT / APRIL 2020 / JFD	169.42
100694	5/21/2020	AMAZON CAPITAL SERVICES MISC. OFFICE SUPPLIES / JPD & JFD	71.81
100695	5/21/2020	AT&T APRIL 2020 MONTHLY STATEMENT / REC	166.59

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Posted From: 5/01/2020 From Account:
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Check Nbr	Check Date	Payee	Amount
100696	5/21/2020	BAHLERT, SHERYL REFUND RESERVATION-GATHERING HALL / REC	125.00
100697	5/21/2020	BLAIR FIRE PROTECTION FIRE SPRINKLER SYSTEM INSPECTION / WATER	3,601.00
100698	5/21/2020	BOND TRUST SERVICES CORPORATION 4.865M BOND / 2020	400.00
100699	5/21/2020	BOUND TREE MEDICAL, LLC MEDICAL SUPPLIES / JFD	96.48
100700	5/21/2020	CARDINAL ENVIRONMENTAL, INC. APRIL 13 -17 2020 TESTS / WWTP	2,472.00
100701	5/21/2020	CARLTON-BATES COMPANY TIME-MAR / WWTP	298.68
100702	5/21/2020	CHARTER COMMUNICATIONS ACCT #8245110560007580 / ADMIN	22.57
100703	5/21/2020	CHEMTRADE CHEMICALS US LLC ALUM SULFATE / WWTP	3,564.04
100704	5/21/2020	CINTAS CORP FIRST AID SUPPLIES / STREETS	176.31
100705	5/21/2020	CONWAY SHIELD MISC. GEAR / UNIFORMS / JFD	2,919.16
100706	5/21/2020	DOLNICK, JED M. REFUND RESERVATION-PARK SHELTER #1 / REC	45.00
100707	5/21/2020	E.H. WOLF & SONS, INC RANDO 55 GALLON DRUM / STREETS	629.75
100708	5/21/2020	EMERGENCY MEDICAL PRODUCTS, INC. MEDICAL SUPPLIES / JFD	756.23
100709	5/21/2020	ENDURACLEAN, INC. TRIPLE THREAT / WWTP	346.50
100710	5/21/2020	ENVIROTECH EQUIPMENT CAMERA REPAIR/PARTS / WWTP	169.96
100711	5/21/2020	EUROFINS S-F ANALYTICAL LABS, INC EFFLUENT/ WWTP	62.00
100712	5/21/2020	FASTENAL COMPANY SUPPLIES / WWTP	66.71
100713	5/21/2020	FISHER, RENEE REIMBURSE PHONE / MAY 2020 / REC	35.00
100714	5/21/2020	FROEDTERT HEALTH/WORKFORCE HEALTH MED TESTS / JFD	289.00

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 Thru: 5/31/2020 Thru Account:

Check Nbr	Check Date	Payee	Amount
100715	5/21/2020	GREATAMERICA FINANCIAL SVCS APRIL 2020 COPIER LEASE / REC	123.00
100716	5/21/2020	GREGG MARTIN INSTRUMENTATION LLC BACK FLOW TESTING-REPAIR / WWTP	570.70
100717	5/21/2020	HOPPER'S RETIREMENT PLAQUE / LAABS / JPD	290.00
100718	5/21/2020	HUYSER, JAMES REIMBURSE PARAMEDIC EXAM / JFD	125.00
100719	5/21/2020	INTEGRITY AUTO REPAIR FULL SYNTHETIC OIL CHANGES (2) / JPD	68.91
100720	5/21/2020	JACKSON CONCRETE INC. COLOR STAIN WB CONCRETE / PARKS	196.41
100721	5/21/2020	JOHNSON'S NURSERY INC. AUTUMN BLAZE MAPLE TREES / PARKS	2,100.00
100722	5/21/2020	KRUEGER, RUSSELL L. REIMBURSE WORK BOOTS / STREETS	135.00
100723	5/21/2020	LEAGUE OF WISCONSIN MUNICIPALITIES LICENSING & REG OF ALCOHOL BEV MANUAL	25.00
100724	5/21/2020	LIESENER SOILS INC. 5 YDS LAWN & GARDEN / STREETS	217.50
100725	5/21/2020	LOYAL EXTERIORS LLC REFUND PERMIT #20-20198	273.00
100726	5/21/2020	MENARDS - WEST BEND MISC. SUPPLIES / WWTP	368.10
100727	5/21/2020	MID AMERICA METER, INC. SHOP SUPPLIES / WATER	300.19
100728	5/21/2020	NCL OF WISCONSIN, INC. MISC. SUPPLIES / WWTP	242.75
100729	5/21/2020	NEU, SHIRLEY REFUND RESERVATION-GATHERING HALL/REC	225.00
100730	5/21/2020	OFFICE DEPOT MISC. OFFICE SUPPLIES / REC	64.79
100731	5/21/2020	PAYNE & DOLAN, INC. PAY REQUEST #3-2019 CHATEAU/HICKORY	166,024.49
100732	5/21/2020	PIEPER ELECTRIC, INC. SERVICE WORK / N170W21801 ROSEWOOD LN	3,603.84
100733	5/21/2020	REINDERS, INC. MISC. LAWN FERTILIZER/WEED CONTROL/STRAW	5,823.58

GENERAL VILLAGE CHECKING

Accounting Checks

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 Thru: 5/31/2020 Thru Account:

Check Nbr	Check Date	Payee	Amount
100734	5/21/2020	SRF CONSULTING GROUP INC TRAFFIC ANALYSIS / 4/30/20 / TID#7	4,747.41
100735	5/21/2020	TENNIES ACE HARDWARE INC. APRIL 2020 MONTHLY CHARGES	32.96
100736	5/21/2020	WE ENERGIES GROUP BILL #0461-093-256/ LIGHTING	71.57
100737	5/21/2020	WESTBURY BANK 3.025M GO REFUND BOND / 6-1-20	202,955.50
100738	5/21/2020	WISCONSIN DEPT OF JUSTICE ACCT#L6707T / OPERATORS - APRIL 2020	91.00
100739	5/29/2020	AT&T ACCT #262677900103 / ADMIN	244.49
100740	5/29/2020	BLUE TARP CREDIT SERVICES SLIP HOOK / STREETS	39.96
100741	5/29/2020	BOARDMAN & CLARK LLP CLIENT #28011 / APRIL 2020	1,647.00
100742	5/29/2020	COLLAR, TIFFANY #999-2382-51 WATER BILL REFUND	184.10
100743	5/29/2020	COMPANION LIFE INSURANCE COMPANY GROUP #9501404058000 / MAY 2020	1,813.58
100744	5/29/2020	FEDEX ACCT #1499-8289-2 / SHIPPING / WATER	58.78
100745	5/29/2020	FRECHETTE, JAMES R. TID #4, 5, 6 & 7 AUDITS/PROGRESS BILLING	20,000.00
100746	5/29/2020	GILLITZER ELECTRICAL CONTRACTORS, INC. MISC. REPAIRS/ JPD	132.98
100747	5/29/2020	GREAT-WEST DEFERRED COMP / 05-26-20 PAYROLL	2,490.00
100748	5/29/2020	LEMKE, DIANE UTILITY SERVICES FOR MAY 11-MAY 24 2020	156.00
100749	5/29/2020	MENARDS - WEST BEND MISC. SUPPLIES / WATER / STREETS	361.46
100750	5/29/2020	RICOH USA, INC. JUNE 2020 LEASE / JPD	75.36
100751	5/29/2020	VOSSEKUIL, RYAN REIMBURSE ANTI-VIRUS PROTECTION / JPD	150.40
100752	5/29/2020	WALTHER, JOHN M. REIMBURSE ELECTION SUPPLIES / 4/7/20	27.74

GENERAL VILLAGE CHECKING

Accounting Checks

Posted From: 5/01/2020 From Account:
Thru: 5/31/2020 Thru Account:

Check Nbr	Check Date	Payee	Amount
100753	5/29/2020	WASHINGTON COUNTY REGISTER OF DEEDS RECORDING, COPY FEES / CSM LOT 432	35.00
100754	5/29/2020	WEF MEMBERSHIP MEMBER ID #17722577 / JEFF DEITSCH	105.00
100755	5/29/2020	WI SCTF 05/26/2020 PAYROLL GARNISHMENTS	321.22
100756	5/29/2020	WISCONSIN CENTRAL RENTAL / MILE 110.86 / JUN 2020-MAY 2021	2,153.01
100757	5/29/2020	WISCONSIN DNR 2020 ENVIRONMENTAL FEES / WWTP	8,241.71
100758	5/29/2020	WMCA PEC ANNUAL POINTS CERTIFICATE / ADMIN	40.00
100759	5/29/2020	WOLLNER PLUMBING & EXCAVATING, LLC DITCH DREDGING/STONEWALL & HIGHLAND	5,167.50
Grand Total			749,071.65

GENERAL VILLAGE CHECKING

Accounting Checks

Posted From: 5/01/2020 From Account:
Thru: 5/31/2020 Thru Account:

	Amount
Total Expenditure from Fund # 100 - GENERAL FUND	108,532.52
Total Expenditure from Fund # 150 - HOTEL / MOTEL	137.69
Total Expenditure from Fund # 200 - WATER UTILITY	18,618.17
Total Expenditure from Fund # 300 - SEWER UTILITY	49,921.45
Total Expenditure from Fund # 500 - RECREATION-VILL/TOWN	6,690.31
Total Expenditure from Fund # 600 - CAPITAL PROJECT FUND	325,942.11
Total Expenditure from Fund # 650 - TID #5	5,000.00
Total Expenditure from Fund # 660 - TID #6	3,603.84
Total Expenditure from Fund # 670 - TID #7	19,570.24
Total Expenditure from Fund # 700 - DEBT SERVICE FUND	203,355.50
Total Expenditure from Fund # 900 - FIRE & RESCUE	7,699.82
Total Expenditure from all Funds	749,071.65

**VILLAGE OF JACKSON
TAX INCREMENTAL
DISTRICT NO. 4**

**AUDITED FINANCIAL
STATEMENTS**

**FROM DATE OF CREATION
THROUGH DECEMBER 31, 2019**



JAMES R. FRECHETTE

CERTIFIED PUBLIC ACCOUNTANT

**VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 4**

TABLE OF CONTENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

	<u>Page</u>
Independent Auditor's Report	1-2
Summary of Project Costs, Project Revenues, and Net Costs to be Recovered through Future Tax Increments	3
Summary of Sources, Uses, and Status of Funds	4
Notes to Financial Statements	5-12

INDEPENDENT AUDITOR'S REPORT

To the Village Board
Village of Jackson, Wisconsin

We have audited the financial statements of the Village of Jackson Tax Incremental District No. 4, which comprise the accompanying Summary of Project Costs, Project Revenues, and Net Costs to be Recovered through Future Tax Increments, and the related Summary of Source, Use, and Status of Funds of the Village of Jackson Tax Incremental District No. 4, and the related notes to the financial statements, from the date the district was created through December 31, 2019.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the State of Wisconsin, as described in Note A. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United State of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the Summary of Project Costs, Project Revenues, and Net Costs to be Recovered thru Future Tax Increments and the related Summary of Sources, Uses, and Status of Funds of the Village of Jackson Tax Increment District No. 4 as of December 31, 2019, in accordance with the financial reporting provisions of the State of Wisconsin described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the basis of the financial reporting provisions of the State of Wisconsin, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the State of Wisconsin as it related to Tax Increment Districts. Our opinion is not modified with respect to the matter.

Restrictions on Use

The report is intended solely for the information and use of management, the Village Board, others within the Village of Jackson, and the State of Wisconsin and not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "James R. Frechette". The signature is fluid and cursive, with a large, stylized initial "J" and "F".

May 12, 2020

James R Frechette
Certified Public Accountant

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 4

SUMMARY OF PROJECTS COSTS, PROJECT
REVENUES, AND NET COSTS TO BE
RECOVERED THROUGH TAX INCREMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

	<u>Year</u> <u>Ended</u>	<u>From Date</u> <u>Of Creation</u>
Project Costs:		
Capital Expenditures	\$ 16,700	\$ 13,879,599
Interest and Other Charges	0	3,965,462
Debt Issuance Expenses	0	176,640
Total Project Costs	<u>16,700</u>	<u>18,021,701</u>
 Project Revenues:		
Tax Increments	784,393	7,064,014
Tax Increments – From TID No. 2	0	5,883,618
Special Assessments	0	265,568
State of Wisconsin Exempt Computer Aids	5,088	50,754
State of Wisconsin Personal Property Aids	4,294	4,294
Interest Income	0	148,329
Settlement from Developer	0	151,237
Total Project Revenues	<u>793,775</u>	<u>13,567,814</u>
 Net Costs to Be Recovered Through Future Tax Increments	\$ <u>(777,075)</u>	\$ <u>4,453,887</u>

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 4

SUMMARY OF SOURCES, USES, AND STATUS OF FUNDS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

	<u>Year</u> <u>Ended</u>	<u>From Date</u> <u>Of Creation</u>
Sources of Funds:		
Tax Increments	\$ 784,393	\$ 7,064,014
Tax Increments – From TID No. 2	0	5,883,618
Special Assessments	0	265,568
Exempt Computer Aids – State of Wisconsin	5,088	50,754
Personal Property Aids – State of Wisconsin	4,294	4,294
Proceeds from Long-Term Debt	0	15,604,207
Interest Income	0	148,329
Settlement from Developer	0	151,237
Contributions for Debt Service:		
From Other Village Funds	(539,289)	3,807,201
Total Sources of Funds	<u>254,486</u>	<u>32,979,222</u>
Uses of Funds:		
Capital Outlay	83,144	13,741,151
Debt Service:		
Principal	156,324	15,116,480
Interest Expense	15,018	3,944,951
Debt Issuance Expenses	0	176,640
Total Uses of Funds	<u>254,486</u>	<u>32,979,222</u>
Fund Balance – Beginning	0	0
Fund Balance – December 31, 2019	\$ <u>0</u>	\$ <u>0</u>

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 4

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

The accounting policies of the Village of Jackson Tax Incremental District No. 4 conform to accounting principles as applicable to governmental units and as defined by Wisconsin State Statutes section 66.1105.

The Village of Jackson uses the criteria set forth by the Governmental Accounting Standards Board to determine the scope of the reporting entity of Tax Incremental District No. 4. The accompanying financial statements reflect all the significant operations of the Village of Jackson's Tax Incremental District No. 4.

A. DESCRIPTION OF FUND

This report contains the financial information of the Village of Jackson Tax Incremental District No. 4 as recorded in the various funds of the Village of Jackson governmental and business-type activities.

The data was consolidated for purposes of this report. The major purpose of this report is to determine the status of the district in collecting the proper tax increment to recover all project costs associated with the district. Therefore, the amounts shown in the accompanying financial statements may not necessarily correlate with amounts shown in the financial statements of the Village of Jackson.

The District was created under the provisions of Chapter 66.1105 of the Wisconsin State Statutes. The purpose of that chapter is to allow a municipality to recover development and improvement costs in a designated area from the property taxes generated on the increased valuation of the property after the creation of the district. The tax on the increased value is called a tax increment.

The statutes allow a municipality to collect tax increments until the net project costs have been fully recovered, or until 27 years after the creation date, whichever occurs first. Project costs uncollected at the dissolution date are absorbed by the Village of Jackson. The creation date was September 28, 1995. The District's project plan was amended in 2002, 2003, and 2005.

B. BASIS OF ACCOUNTING

The modified accrual basis of accounting was followed in the preparation of these statements. Under the modified basis of accounting, revenues are recorded when susceptible to accrual (both measurable and available). Available means collectible with the current period or soon enough thereafter to be used to pay liabilities of the current period. Project costs, other than interest on long-term debt, are recorded when the related fund liability is incurred.

District tax increments are recorded as revenues in the year due. Intergovernmental aids and grants are recognized in the period the related expenditures are incurred, if applicable, or when the District is entitled to the aids.

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 4

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

Other general revenues are recognized when received in cash or when measurable and available under the criteria described above.

C. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

D. MEASUREMENT FOCUS

The measurement focus of all governmental funds is the funds flow concept. Under the funds flow concept, sources and uses of financial resources, including capital outlays, debt proceeds, and debt retirements are reflected in operations. Resources not available to finance expenditures and commitments of the current period are recognized as deferred inflows of resources or a reservation of net position. Liabilities for claims, judgments, compensated absences and pension contributions which will not be currently liquidated using expendable available financial resources are shown in the long-term debt footnote disclosure. The related expenditures are recognized when the liabilities are liquidated.

E. PROJECT PLAN BUDGET

The estimated revenues and expenditures of the District are adopted in the project plan. Those estimates are for the life of the District, and may not be comparable to interim results presented in this report.

F. CLAIMS AND JUDGMENTS

Claims and judgments are recorded as liabilities if all of the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not liquidated with expendable financial resources, a liability is shown in the long-term debt footnote disclosure. The related expenditure is recognized when the liability is liquidated.

NOTE 2 - CASH AND INVESTMENTS

The District invests its funds in accordance with the provisions of Wisconsin Statutes.

The District, as a fund of the Village of Jackson, maintains separate and common cash and investment accounts at the same financial institutions utilized by the village. Federal depository insurance and the State of Wisconsin Guarantee Fund insurance apply to the Village of Jackson as an individual municipality and, accordingly, the amount of insured funds is not determinable for the District.

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 4

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

NOTE 3 -LONG-TERM DEBT

The following is a summary of long-term debt of the district as of December 31, 2019:

	<u>Borrowed</u>	<u>Repaid</u>	<u>Balance</u>
General Obligation Note, Dated 12-1-1995	\$ 55,009	\$ 55,009	\$ 0
General Obligation Notes, Dated 3-1-1997	1,099,378	1,099,378	0
Revenue Bonds, Dated 7-1-1998	1,686,358	1,686,358	0
General Obligation Notes, Dated 12-1-1999	184,299	184,299	0
General Obligation Notes, Dated 3-1-2001	1,331,630	1,331,630	0
Land Contract, Dated 10-1-2002	320,000	320,000	0
General Obligation Bonds, Dated 1-1-2003	872,219	872,219	0
CDA Revenue Bonds, Dated 9-1-2004	2,300,000	2,300,000	0
State Trust Fund Loan, Dated 11-29-2004	539,467	539,467	0
General Obligation Bonds, Dated 1-25-2007	416,959	416,959	0
General Obligation Bonds, Dated 11-1-2005	1,124,553	1,124,553	0
State Trust Fund Loan, Dated 10-2-2007	278,800	278,800	0
Revenue Bonds, Dated 2-10-2008	1,027,875	1,027,875	0
State Trust Fund Loan, Dated 6-3-2008	45,217	45,217	0
General Obligation Notes, Dated 8-26-2010	1,048,458	1,048,458	0
State Trust Fund Loan, Dated 1-25-2011	812,000	812,000	0
General Obligation Notes, Dated 8-16-2012	1,056,374	787,842	268,532
General Obligation Bonds, Dated 9-22-2015	1,105,221	1,105,221	0
General Obligation Bonds, Dated 9-6-2017	300,390	81,195	219,195
Totals	\$ <u>15,604,207</u>	\$ <u>15,116,480</u>	\$ <u>487,727</u>

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 4

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

Interest paid on long-term debt issues is as follows:

General Obligation Notes, Dated 12-1-1995	\$ 16,031
General Obligation Notes, Dated 3-1-1997	290,703
Revenue Bonds, Dated 7-1-1998	652,752
General Obligation Notes, Dated 12-1-1999	50,774
General Obligation Notes, Dated 3-1-2001	245,378
Land Contract, Dated 10-1-2002	50,240
General Obligation Bonds, Dated 1-1-2003	253,420
CDA Revenue Bonds, Dated 9-1-2004	1,214,400
State Trust Fund Loan, Dated 11-29-2004	92,146
General Obligation Bonds, Dated 1-25-2007	158,289
General Obligation Bonds, Dated 11-1-2005	370,416
State Trust Fund Loan, Dated 10-2-2007	70,517
Revenue Bonds, Dated 2-10-2008	206,212
State Trust Fund Loan, Dated 6-3-2008	9,857
General Obligation Notes, Dated 8-26-2010	95,625
State Trust Fund Loan, Dated 1-25-2011	47,134
General Obligation Notes, Dated 8-26-2012	82,150
General Obligation Bonds, Dated 9-22-2015	20,897
General Obligation Bonds, Dated 9-6-2017	18,010
Totals	\$ <u>3,944,951</u>

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 4

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

Annual maturities of outstanding debt at December 31, 2019 is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 162,923	\$ 11,035	\$ 173,958
2021	159,720	6,880	166,600
2022	165,084	2,596	167,680
Totals	\$ <u>487,727</u>	\$ <u>20,511</u>	\$ <u>508,238</u>

Interest to be paid by debt issue is as follows:

General Obligation Notes, Dated 8-16-2012	\$ 9,518
General Obligation Bonds, Dated 9-6-2017	<u>10,993</u>
Totals	\$ <u>20,511</u>

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 4

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

NOTE 4 - TAX INCREMENTS

The district has collected tax increments as follows:

<u>Tax Roll Year</u>	<u>Year Collected</u>	<u>Amount</u>
2002	2003	\$ 31,517
2003	2004	74,704
2004	2005	85,847
2005	2006	89,065
2006	2007	143,319
2007	2008	194,861
2008	2009	293,238
2009	2010	470,527
2010	2011	503,048
2011	2012	529,613
2012	2013	526,129
2013	2014	649,145
2014	2015	564,850
2015	2016	587,021
2016	2017	751,466
2017	2018	785,271
2018	2019	784,393
		\$ <u>7,064,014</u>

NOTE 5 – EXEMPT COMPUTER AIDS

The district has received exempt computer aid payments from the State of Wisconsin as follows:

<u>Year Collected</u>	<u>Amount</u>
2003	\$ 587
2004	601
2005	519
2006	446
2007	602
2008	946
2009	1,648
2010	3,051
2011	3,542
2012	2,785
2013	8,055
2014	4,444
2015	3,574
2016	5,004
2017	4,895
2018	4,967
2019	5,088
	\$ <u>50,754</u>

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 4

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

NOTE 6 – DEVELOPER AGREEMENT PAYMENTS

The District is committed on seven developer payment agreements in the amount of \$138,448 at December 31, 2019. Payments are to be made from tax increments collected by the District for 2020 through 2022.

<u>Year</u>		<u>Amount</u>
2020	\$	60,302
2021		60,302
2022		17,844
	\$	<u>138,448</u>

These payments are included in the Capital Expenditures amount on page 3 of this report.

NOTE 7 – PROJECT PLAN AMENDMENT

Various amendments to the district’s original project plan were approved by the village board. Amendments were approved on July 25, 2002, July 22, 2003, and November 16, 2005.

NOTE 8 – TAX INCREMENTS TRANSFERRED FROM TID NO. 2

Excess increments generated from the Village of Jackson Tax Incremental District No. 2 were transferred to Village of Jackson Tax Incremental District No. 4 for a period of five years. An additional five years was added to the tax increments transferred from Tax Incremental District No. 2. The transfer amounts per year are as follows:

<u>Year</u>		<u>Amount</u>
2009	\$	287,374
2010		564,845
2011		590,764
2012		564,692
2013		607,499
2014		663,755
2015		634,276
2016		669,432
2017		653,224
2018		647,757
	\$	<u>5,883,618</u>

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 4

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

NOTE 9 – CONTRIBUTIONS FOR DEBT SERVICE

During the early years of the district, the tax increment's generated by the district were not sufficient to pay the entire debt service requirements related to the district. As a result, the village's other funds contributed the balance to make the necessary payments as they became due. The contributions are being repaid as funds become available. A total of \$3,807,201 remains unpaid at December 31, 2019.

NOTE 10 – TERMINATION OF DISTRICT

Wisconsin Statutes section 66.1105 provides for the termination of the district when the earlier of the following occurs:

- That time when the district has received aggregate tax increments and other revenues in an amount equal to the aggregate project costs under the project plan or any amendments of the district.
- Twenty seven years after the creation date (September 28, 2022).
- The village board, by resolution, dissolves the district.

The district has not met any of the above as of December 31, 2019. The Village adopted a resolution in 2009 to allocate excess TID increments from Tax Incremental Financing District No. 2 to No. 4 starting in 2009. An additional five years was added per village resolution.

**VILLAGE OF JACKSON
TAX INCREMENTAL
DISTRICT NO. 5**

**AUDITED FINANCIAL
STATEMENTS**

**FROM DATE OF CREATION
THROUGH DECEMBER 31, 2019**

JRF

JAMES R. FRECHETTE

CERTIFIED PUBLIC ACCOUNTANT

**VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 5**

TABLE OF CONTENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

	<u>Page</u>
Independent Auditor's Report	1-2
Summary of Project Costs, Project Revenues, and Net Costs to be Recovered through Future Tax Increments	3
Summary of Sources, Uses, and Status of Funds	4
Notes to Financial Statements	5-8

INDEPENDENT AUDITOR'S REPORT

To the Village Board
Village of Jackson, Wisconsin

We have audited the financial statements of the Village of Jackson Tax Incremental District No. 5, which comprise the accompanying Summary of Project Costs, Project Revenues, and Net Costs to be Recovered through Future Tax Increments, and the related Summary of Source, Use, and Status of Funds of the Village of Jackson Tax Incremental District No. 5, and the related notes to the financial statements, from the date the district was created through December 31, 2019.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the State of Wisconsin, as described in Note A. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United State of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the Summary of Project Costs, Project Revenues, and Net Costs to be Recovered thru Future Tax Increments and the related Summary of Sources, Uses, and Status of Funds of the Village of Jackson Tax Increment District No. 5 as of December 31, 2019, in accordance with the financial reporting provisions of the State of Wisconsin described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the basis of the financial reporting provisions of the State of Wisconsin, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the State of Wisconsin as it related to Tax Increment Districts. Our opinion is not modified with respect to the matter.

Restrictions on Use

The report is intended solely for the information and use of management, the Village Board, others within the Village of Jackson, and the State of Wisconsin and not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "James R. Frechette". The signature is fluid and cursive, with a large, stylized initial "J" and "F".

May 12, 2020

James R Frechette
Certified Public Accountant

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 5

SUMMARY OF PROJECTS COSTS, PROJECT
REVENUES, AND NET COSTS TO BE
RECOVERED THROUGH TAX INCREMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

	<u>Year</u> <u>Ended</u>	<u>From Date</u> <u>Of Creation</u>
Project Costs:		
Capital Expenditures	\$ 1,700	\$ 27,282
Development Incentives – Developer	84,463	2,000,000
Development Incentives - County	28,959	480,000
Total Project Costs	<u>115,122</u>	<u>2,507,282</u>
Project Revenues:		
Tax Increments	120,662	502,701
State of Wisconsin Exempt Computer Aids	0	0
State of Wisconsin Personal Property Aids	683	683
Total Project Revenues	<u>121,345</u>	<u>503,384</u>
Net Costs to Be Recovered Through Future Tax Increments	\$ <u>(6,223)</u>	\$ <u>2,003,898</u>

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 5

SUMMARY OF SOURCES, USES, AND STATUS OF FUNDS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

	<u>Year</u> <u>Ended</u>	<u>From Date</u> <u>Of Creation</u>
Sources of Funds:		
Tax Increments	\$ 120,662	\$ 502,701
State of Wisconsin Exempt Computer Aids	0	0
State of Wisconsin Personal Property Aids	683	683
Total Sources of Funds	<u>121,345</u>	<u>503,384</u>
Uses of Funds:		
Capital Outlay	1,700	27,282
Developer Incentives - Developer	84,463	351,892
Developer Incentives - County	28,959	120,648
Total Uses of Funds	<u>115,122</u>	<u>499,822</u>
Fund Balance (Deficit) – Beginning	(2,661)	0
Fund Balance – December 31, 2019	<u>\$ 3,562</u>	<u>\$ 3,562</u>

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 5

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

The accounting policies of the Village of Jackson Tax Incremental District No. 5 conform to accounting principles as applicable to governmental units and as defined by Wisconsin State Statutes section 66.1105.

The Village of Jackson uses the criteria set forth by the Governmental Accounting Standards Board to determine the scope of the reporting entity of Tax Incremental District No. 5. The accompanying financial statements reflect all the significant operations of the Village of Jackson's Tax Incremental District No. 5.

A. DESCRIPTION OF FUND

This report contains the financial information of the Village of Jackson Tax Incremental District No. 5 as recorded in the various funds of the Village of Jackson governmental and business-type activities.

The data was consolidated for purposes of this report. The major purpose of this report is to determine the status of the district in collecting the proper tax increment to recover all project costs associated with the district. Therefore, the amounts shown in the accompanying financial statements may not necessarily correlate with amounts shown in the financial statements of the Village of Jackson.

The District was created under the provisions of Chapter 66.1105 of the Wisconsin State Statutes. The purpose of that chapter is to allow a municipality to recover development and improvement costs in a designated area from the property taxes generated on the increased valuation of the property after the creation of the district. The tax on the increased value is called a tax increment.

The statutes allow a municipality to collect tax increments until the net project costs have been fully recovered, or until 20 years after the creation date, whichever occurs first. Project costs uncollected at the dissolution date are absorbed by the Village of Jackson. The creation date was May 20, 2014.

B. BASIS OF ACCOUNTING

The modified accrual basis of accounting was followed in the preparation of these statements. Under the modified basis of accounting, revenues are recorded when susceptible to accrual (both measurable and available). Available means collectible with the current period or soon enough thereafter to be used to pay liabilities of the current period. Project costs, other than interest on long-term debt, are recorded when the related fund liability is incurred.

District tax increments are recorded as revenues in the year due. Intergovernmental aids and grants are recognized in the period the related expenditures are incurred, if applicable, or when the District is entitled to the aids.

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 5

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

Other general revenues are recognized when received in cash or when measurable and available under the criteria described above.

C. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

D. MEASUREMENT FOCUS

The measurement focus of all governmental funds is the funds flow concept. Under the funds flow concept, sources and uses of financial resources, including capital outlays, debt proceeds, and debt retirements are reflected in operations. Resources not available to finance expenditures and commitments of the current period are recognized as deferred inflows of resources or a reservation of net position. Liabilities for claims, judgments, compensated absences and pension contributions which will not be currently liquidated using expendable available financial resources are shown in the long-term debt footnote disclosure. The related expenditures are recognized when the liabilities are liquidated.

E. PROJECT PLAN BUDGET

The estimated revenues and expenditures of the District are adopted in the project plan. Those estimates are for the life of the District, and may not be comparable to interim results presented in this report.

F. CLAIMS AND JUDGMENTS

Claims and judgments are recorded as liabilities if all of the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not liquidated with expendable financial resources, a liability is shown in the long-term debt footnote disclosure. The related expenditure is recognized when the liability is liquidated.

NOTE 2 - CASH AND INVESTMENTS

The District invests its funds in accordance with the provisions of Wisconsin Statutes.

The District, as a fund of the Village of Jackson, maintains separate and common cash and investment accounts at the same financial institutions utilized by the village. Federal depository insurance and the State of Wisconsin Guarantee Fund insurance apply to the Village of Jackson as an individual municipality and, accordingly, the amount of insured funds is not determinable for the District.

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 5

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

NOTE 3 -LONG-TERM DEBT

The Village of Jackson TID #5 has no long-term debt at December 31, 2019.

NOTE 4 - TAX INCREMENTS

The district has collected tax increments as follows:

<u>Tax Roll Year</u>	<u>Year Collected</u>	<u>Amount</u>
2015	2016	\$ 126,666
2016	2017	130,426
2017	2018	124,947
2018	2019	120,662
		\$ 502,701

NOTE 5 – EXEMPT COMPUTER AIDS

The district has received exempt computer aid payments from the State of Wisconsin as follows:

<u>Year Collected</u>	<u>Amount</u>
2016	\$ 0
2017	0
2018	0
2019	0
	\$ 0

NOTE 6 – PERSONAL PROPERTY TAX AIDS

The district has received personal property aid payments from the State of Wisconsin as follows:

<u>Year Collected</u>	<u>Amount</u>
2016	\$ 0
2017	0
2018	0
2019	683
	\$ 683

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 5

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

NOTE 7 – DEVELOPER INCENTIVE PAYMENTS

The District is committed on two development incentives totaling \$2,480,000.

The first is with the developer. The village shall pay the developer 70% of the annual tax increment created by this project through the life of the TID, and which payments shall not exceed \$2,000,000 in the aggregate. A total of \$351,892 has been paid as of December 31, 2019.

The second agreement is with the County. The village shall pay the county from its 30% share of the tax increment created by this project at a level not to exceed 80% of the village's share of the tax increment. A total of \$120,648 has been paid as of December 31, 2019.

The remaining 6% of the tax increment shall be retained by the village for administrative costs.

NOTE 8 – PROJECT PLAN AMENDMENT

No project plan amendments have been made as of December 31, 2019.

NOTE 9 – TERMINATION OF DISTRICT

Wisconsin Statutes section 66.1105 provides for the termination of the district when the earlier of the following occurs:

- That time when the district has received aggregate tax increments and other revenues in an amount equal to the aggregate project costs under the project plan or any amendments of the district.
- Twenty years after the creation date (May 20, 2034).
- The village board, by resolution, dissolves the district.

The district has not met any of the above as of December 31, 2019.

**VILLAGE OF JACKSON
TAX INCREMENTAL
DISTRICT NO. 6**

**AUDITED FINANCIAL
STATEMENTS**

**FROM DATE OF CREATION
THROUGH DECEMBER 31, 2019**



JAMES R. FRECHETTE

CERTIFIED PUBLIC ACCOUNTANT

**VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 6**

TABLE OF CONTENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

	<u>Page</u>
Independent Auditor's Report	1-2
Summary of Project Costs, Project Revenues, and Net Costs to be Recovered through Future Tax Increments	3
Summary of Sources, Uses, and Status of Funds	4
Notes to Financial Statements	5-9

INDEPENDENT AUDITOR'S REPORT

To the Village Board
Village of Jackson, Wisconsin

We have audited the financial statements of the Village of Jackson Tax Incremental District No. 6, which comprise the accompanying Summary of Project Costs, Project Revenues, and Net Costs to be Recovered through Future Tax Increments, and the related Summary of Source, Use, and Status of Funds of the Village of Jackson Tax Incremental District No. 6, and the related notes to the financial statements, from the date the district was created through December 31, 2019.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the State of Wisconsin, as described in Note A. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United State of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the Summary of Project Costs, Project Revenues, and Net Costs to be Recovered thru Future Tax Increments and the related Summary of Sources, Uses, and Status of Funds of the Village of Jackson Tax Increment District No. 6 as of December 31, 2019, in accordance with the financial reporting provisions of the State of Wisconsin described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the basis of the financial reporting provisions of the State of Wisconsin, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the State of Wisconsin as it related to Tax Increment Districts. Our opinion is not modified with respect to the matter.

Restrictions on Use

The report is intended solely for the information and use of management, the Village Board, others within the Village of Jackson, and the State of Wisconsin and not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "James R. Frechette". The signature is fluid and cursive, with a large, stylized initial "J" and "F".

May 12, 2020

James R Frechette
Certified Public Accountant

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 6

SUMMARY OF PROJECTS COSTS, PROJECT
REVENUES, AND NET COSTS TO BE
RECOVERED THROUGH TAX INCREMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

	<u>Year</u> <u>Ended</u>	<u>From Date</u> <u>Of Creation</u>
Project Costs:		
Capital Expenditures	\$ 2,018,487	\$ 2,038,987
Development Incentives	0	0
Debt Issuance Costs	91,445	91,445
Interest on Long-Term Debt	709,585	709,585
Total Project Costs	<u>2,819,517</u>	<u>2,840,017</u>
Project Revenues:		
Tax Increments	0	0
State of Wisconsin Exempt Computer Aids	0	0
State of Wisconsin Personal Property Aids	0	0
Special Assessments	133,450	133,450
Premium on Long-Term Debt	42,668	42,668
Total Project Revenues	<u>176,118</u>	<u>176,118</u>
Net Costs to Be Recovered Through Future Tax Increments	\$ <u>2,643,399</u>	\$ <u>2,663,899</u>

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 6

SUMMARY OF SOURCES, USES, AND STATUS OF FUNDS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

	<u>Year</u> <u>Ended</u>	<u>From Date</u> <u>Of Creation</u>
Sources of Funds:		
Tax Increments	\$ 0	\$ 0
State of Wisconsin Exempt Computer Aids	0	0
State of Wisconsin Personal Property Aids	0	0
Special Assessments	74,486	74,486
Proceeds from Long-Term Debt	2,255,000	2,255,000
Premium on Long-Term Debt	42,668	42,668
Total Sources of Funds	<u>2,372,154</u>	<u>2,372,154</u>
Uses of Funds:		
Capital Outlay	2,018,487	2,038,987
Developer Incentives	0	0
Principal on Long-Term Debt	0	0
Interest on Long-Term Debt	28,398	28,398
Debt Issuance Costs	91,445	91,445
Total Uses of Funds	<u>2,138,330</u>	<u>2,158,830</u>
Fund Balance (Deficit) – Beginning	(20,500)	0
Fund Balance (Deficit) – December 31, 2019	\$ <u>213,324</u>	\$ <u>213,324</u>

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 6

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

The accounting policies of the Village of Jackson Tax Incremental District No. 6 conform to accounting principles as applicable to governmental units and as defined by Wisconsin State Statutes section 66.1105.

The Village of Jackson uses the criteria set forth by the Governmental Accounting Standards Board to determine the scope of the reporting entity of Tax Incremental District No. 6. The accompanying financial statements reflect all the significant operations of the Village of Jackson's Tax Incremental District No. 6.

A. DESCRIPTION OF FUND

This report contains the financial information of the Village of Jackson Tax Incremental District No. 6 as recorded in the various funds of the Village of Jackson governmental and business-type activities.

The data was consolidated for purposes of this report. The major purpose of this report is to determine the status of the district in collecting the proper tax increment to recover all project costs associated with the district. Therefore, the amounts shown in the accompanying financial statements may not necessarily correlate with amounts shown in the financial statements of the Village of Jackson.

The District was created under the provisions of Chapter 66.1105 of the Wisconsin State Statutes. The purpose of that chapter is to allow a municipality to recover development and improvement costs in a designated area from the property taxes generated on the increased valuation of the property after the creation of the district. The tax on the increased value is called a tax increment.

The statutes allow a municipality to collect tax increments until the net project costs have been fully recovered, or until 20 years after the creation date, whichever occurs first. Project costs uncollected at the dissolution date are absorbed by the Village of Jackson. The creation date was November 14, 2017.

B. BASIS OF ACCOUNTING

The modified accrual basis of accounting was followed in the preparation of these statements. Under the modified basis of accounting, revenues are recorded when susceptible to accrual (both measurable and available). Available means collectible with the current period or soon enough thereafter to be used to pay liabilities of the current period. Project costs, other than interest on long-term debt, are recorded when the related fund liability is incurred.

District tax increments are recorded as revenues in the year due. Intergovernmental aids and grants are recognized in the period the related expenditures are incurred, if applicable, or when the District is entitled to the aids.

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 6

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

Other general revenues are recognized when received in cash or when measurable and available under the criteria described above.

C. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

D. MEASUREMENT FOCUS

The measurement focus of all governmental funds is the funds flow concept. Under the funds flow concept, sources and uses of financial resources, including capital outlays, debt proceeds, and debt retirements are reflected in operations. Resources not available to finance expenditures and commitments of the current period are recognized as deferred inflows of resources or a reservation of net position. Liabilities for claims, judgments, compensated absences and pension contributions which will not be currently liquidated using expendable available financial resources are shown in the long-term debt footnote disclosure. The related expenditures are recognized when the liabilities are liquidated.

E. PROJECT PLAN BUDGET

The estimated revenues and expenditures of the District are adopted in the project plan. Those estimates are for the life of the District, and may not be comparable to interim results presented in this report.

F. CLAIMS AND JUDGMENTS

Claims and judgments are recorded as liabilities if all of the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not liquidated with expendable financial resources, a liability is shown in the long-term debt footnote disclosure. The related expenditure is recognized when the liability is liquidated.

NOTE 2 - CASH AND INVESTMENTS

The District invests its funds in accordance with the provisions of Wisconsin Statutes.

The District, as a fund of the Village of Jackson, maintains separate and common cash and investment accounts at the same financial institutions utilized by the village. Federal depository insurance and the State of Wisconsin Guarantee Fund insurance apply to the Village of Jackson as an individual municipality and, accordingly, the amount of insured funds is not determinable for the District.

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 6

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

NOTE 3 - TAX INCREMENTS

The district has collected tax increments as follows:

<u>Tax Roll Year</u>	<u>Year Collected</u>	<u>Amount</u>
2017	2018	\$ 0
2018	2019	0
		\$ 0

NOTE 4 – EXEMPT COMPUTER AIDS

The district has received exempt computer aid payments from the State of Wisconsin as follows:

<u>Year Collected</u>	<u>Amount</u>
2018	\$ 0
2019	0
	\$ 0

NOTE 5 – PERSONAL PROPERTY TAX AIDS

The district has received personal property tax aid payments from the State of Wisconsin as follows:

<u>Year Collected</u>	<u>Amount</u>
2018	\$ 0
2019	0
	\$ 0

NOTE 6 LONG-TERM DEBT

The following is a summary of long-term debt of the district as of December 31, 2019:

	<u>Borrowed</u>	<u>Repaid</u>	<u>Balance</u>
Taxable General Obligation Promissory Note, Dated 6- 27-2019	\$ 1,020,000	\$ 0	\$ 1,020,000
General Obligation Community Development Bonds, Dated 6-27-2019	1,235,000	0	1,235,000
Totals	\$ 2,255,000	\$ 0	\$ 2,255,000

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 6

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

Interest paid on long-term debt issues is as follows:

G.O. Promissory Notes, Dated 6-27-2019	\$	12,549
G.O. Bonds, Dated 6-27-2019		15,849
Totals	\$	<u>28,398</u>

Annual maturities of outstanding debt at December 31, 2019 is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 0	\$ 66,385	\$ 66,385
2021	50,000	65,635	115,635
2022	50,000	64,135	114,135
2023	120,000	61,585	181,585
2024	140,000	57,685	197,685
2025-2029	880,000	211,637	1,091,637
2030-2034	500,000	114,750	614,750
2035-2039	515,000	39,375	554,375
Totals	\$ <u>2,255,000</u>	\$ <u>681,187</u>	\$ <u>2,936,187</u>

Interest to be paid by debt issue is as follows:

G.O. Promissory Notes, Dated 6-27-2019	\$	172,462
G.O. Bonds, Dated 6-27-2019		508,725
Totals	\$	<u>681,187</u>

NOTE 7 – DEVELOPER AGREEMENT PAYMENTS

The Project Plan of the district includes development incentives to be paid upon overperformance. The estimated amount in the project plan is \$1,500,000. The developer has not met the criteria for a payment as of December 31, 2019.

NOTE 8 – PROJECT PLAN AMENDMENT

No project plan amendments have been made as of December 31, 2019.

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 6

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

NOTE 9 SPECIAL ASSESSMENTS

The village assessed seven properties related to the District. The total assessments were \$133,450. The receivable balance at December 31, 2019 was \$53,068.

NOTE 10 – TERMINATION OF DISTRICT

Wisconsin Statutes section 66.1105 provides for the termination of the district when the earlier of the following occurs:

- That time when the district has received aggregate tax increments and other revenues in an amount equal to the aggregate project costs under the project plan or any amendments of the district.
- Twenty years after the creation date (November 14, 2038).
- The village board, by resolution, dissolves the district.

The district has not met any of the above as of December 31, 2019.

**VILLAGE OF JACKSON
TAX INCREMENTAL
DISTRICT NO. 7**

**AUDITED FINANCIAL
STATEMENTS**

**FROM DATE OF CREATION
THROUGH DECEMBER 31, 2019**



JAMES R. FRECHETTE

CERTIFIED PUBLIC ACCOUNTANT

**VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 7**

TABLE OF CONTENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

	<u>Page</u>
Independent Auditor's Report	1-2
Summary of Project Costs, Project Revenues, and Net Costs to be Recovered through Future Tax Increments	3
Summary of Sources, Uses, and Status of Funds	4
Notes to Financial Statements	5-9

INDEPENDENT AUDITOR'S REPORT

To the Village Board
Village of Jackson, Wisconsin

We have audited the financial statements of the Village of Jackson Tax Incremental District No. 7, which comprise the accompanying Summary of Project Costs, Project Revenues, and Net Costs to be Recovered through Future Tax Increments, and the related Summary of Source, Use, and Status of Funds of the Village of Jackson Tax Incremental District No. 7, and the related notes to the financial statements, from the date the district was created through December 31, 2019.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the State of Wisconsin, as described in Note A. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United State of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the Summary of Project Costs, Project Revenues, and Net Costs to be Recovered thru Future Tax Increments and the related Summary of Sources, Uses, and Status of Funds of the Village of Jackson Tax Increment District No. 7 as of December 31, 2019, in accordance with the financial reporting provisions of the State of Wisconsin described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the basis of the financial reporting provisions of the State of Wisconsin, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the State of Wisconsin as it related to Tax Increment Districts. Our opinion is not modified with respect to the matter.

Restrictions on Use

The report is intended solely for the information and use of management, the Village Board, others within the Village of Jackson, and the State of Wisconsin and not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "James R. Frechette". The signature is fluid and cursive, with a large, stylized initial "J" and "F".

May 12, 2020

James R Frechette
Certified Public Accountant

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 7

SUMMARY OF PROJECTS COSTS, PROJECT
REVENUES, AND NET COSTS TO BE
RECOVERED THROUGH TAX INCREMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

	<u>Year</u> <u>Ended</u>	<u>From Date</u> <u>Of Creation</u>
Project Costs:		
Capital Expenditures	\$ 121,141	\$ 121,141
Development Incentives	0	0
Debt Issuance Costs	36,329	36,329
Interest on Long-Term Debt	573,165	573,165
Total Project Costs	<u>730,635</u>	<u>730,635</u>
Project Revenues:		
Tax Increments	0	0
State of Wisconsin Exempt Computer Aids	0	0
State of Wisconsin Personal Property Aids	0	0
Land Rental	2,500	2,500
Premium on Long-Term Debt	53,838	53,838
Total Project Revenues	<u>56,338</u>	<u>56,338</u>
Net Costs to Be Recovered Through Future Tax Increments	\$ <u>674,297</u>	\$ <u>674,297</u>

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 7

SUMMARY OF SOURCES, USES, AND STATUS OF FUNDS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

	<u>Year</u> <u>Ended</u>	<u>From Date</u> <u>Of Creation</u>
Sources of Funds:		
Tax Increments	\$ 0	\$ 0
State of Wisconsin Exempt Computer Aids	0	0
State of Wisconsin Personal Property Aids	0	0
Land Rental	2,500	2,500
Proceeds from Long-Term Debt	2,032,000	2,032,000
Premium on Long-Term Debt	53,838	53,838
Total Sources of Funds	<u>2,088,338</u>	<u>2,088,338</u>
Uses of Funds:		
Capital Outlay	121,141	121,141
Developer Incentives	0	0
Principal on Long-Term Debt	0	0
Interest on Long-Term Debt	0	0
Debt Issuance Costs	36,329	36,329
Total Uses of Funds	<u>157,470</u>	<u>157,470</u>
Fund Balance (Deficit) – Beginning	0	0
Fund Balance (Deficit) – December 31, 2019	\$ <u>1,930,868</u>	\$ <u>1,930,868</u>

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 7

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

The accounting policies of the Village of Jackson Tax Incremental District No. 7 conform to accounting principles as applicable to governmental units and as defined by Wisconsin State Statutes section 66.1105.

The Village of Jackson uses the criteria set forth by the Governmental Accounting Standards Board to determine the scope of the reporting entity of Tax Incremental District No. 7. The accompanying financial statements reflect all the significant operations of the Village of Jackson's Tax Incremental District No. 7.

A. DESCRIPTION OF FUND

This report contains the financial information of the Village of Jackson Tax Incremental District No. 7 as recorded in the various funds of the Village of Jackson governmental and business-type activities.

The data was consolidated for purposes of this report. The major purpose of this report is to determine the status of the district in collecting the proper tax increment to recover all project costs associated with the district. Therefore, the amounts shown in the accompanying financial statements may not necessarily correlate with amounts shown in the financial statements of the Village of Jackson.

The District was created under the provisions of Chapter 66.1105 of the Wisconsin State Statutes. The purpose of that chapter is to allow a municipality to recover development and improvement costs in a designated area from the property taxes generated on the increased valuation of the property after the creation of the district. The tax on the increased value is called a tax increment.

The statutes allow a municipality to collect tax increments until the net project costs have been fully recovered, or until 20 years after the creation date, whichever occurs first. Project costs uncollected at the dissolution date are absorbed by the Village of Jackson. The creation date was June 11, 2019.

B. BASIS OF ACCOUNTING

The modified accrual basis of accounting was followed in the preparation of these statements. Under the modified basis of accounting, revenues are recorded when susceptible to accrual (both measurable and available). Available means collectible with the current period or soon enough thereafter to be used to pay liabilities of the current period. Project costs, other than interest on long-term debt, are recorded when the related fund liability is incurred.

District tax increments are recorded as revenues in the year due. Intergovernmental aids and grants are recognized in the period the related expenditures are incurred, if applicable, or when the District is entitled to the aids.

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 7

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

Other general revenues are recognized when received in cash or when measurable and available under the criteria described above.

C. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

D. MEASUREMENT FOCUS

The measurement focus of all governmental funds is the funds flow concept. Under the funds flow concept, sources and uses of financial resources, including capital outlays, debt proceeds, and debt retirements are reflected in operations. Resources not available to finance expenditures and commitments of the current period are recognized as deferred inflows of resources or a reservation of net position. Liabilities for claims, judgments, compensated absences and pension contributions which will not be currently liquidated using expendable available financial resources are shown in the long-term debt footnote disclosure. The related expenditures are recognized when the liabilities are liquidated.

E. PROJECT PLAN BUDGET

The estimated revenues and expenditures of the District are adopted in the project plan. Those estimates are for the life of the District, and may not be comparable to interim results presented in this report.

F. CLAIMS AND JUDGMENTS

Claims and judgments are recorded as liabilities if all of the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not liquidated with expendable financial resources, a liability is shown in the long-term debt footnote disclosure. The related expenditure is recognized when the liability is liquidated.

NOTE 2 - CASH AND INVESTMENTS

The District invests its funds in accordance with the provisions of Wisconsin Statutes.

The District, as a fund of the Village of Jackson, maintains separate and common cash and investment accounts at the same financial institutions utilized by the village. Federal depository insurance and the State of Wisconsin Guarantee Fund insurance apply to the Village of Jackson as an individual municipality and, accordingly, the amount of insured funds is not determinable for the District.

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 7

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

NOTE 3 - TAX INCREMENTS

The district has collected tax increments as follows:

Tax Roll Year	Year Collected	Amount
2018	2019	\$ 0
		\$ 0

NOTE 4 – EXEMPT COMPUTER AIDS

The district has received exempt computer aid payments from the State of Wisconsin as follows:

Year Collected	Amount
2019	\$ 0
	\$ 0

NOTE 5 – PERSONAL PROPERTY TAX AIDS

The district has received personal property tax aid payments from the State of Wisconsin as follows:

Year Collected	Amount
2019	\$ 0
	\$ 0

NOTE 6 LONG-TERM DEBT

The following is a summary of long-term debt of the district as of December 31, 2019:

	Borrowed	Repaid	Balance
General Obligation Public Safety Building Bonds, Dated 12-30-2019	\$ 2,032,000	\$ 0	\$ 2,032,000
Totals	\$ 2,032,000	\$ 0	\$ 2,032,000

The long-term debt represents 32% of the \$6,350,000 General Obligation Public Safety Building Bonds dated December 30, 2019.

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 7

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

Interest paid on long-term debt issues is as follows:

G.O. Bonds, Dated 12-30-2019	\$	0
Totals	\$	<u>0</u>

Annual maturities of outstanding debt at December 31, 2019 is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 32,000	\$ 46,365	\$ 78,365
2021	32,000	49,509	81,509
2022	32,000	48,549	80,549
2023	72,000	46,989	118,989
2024	81,600	44,685	126,285
2025-2029	480,000	182,744	662,744
2030-2034	624,000	113,483	737,483
2035-2039	678,400	40,841	719,241
Totals	\$ <u>2,032,000</u>	\$ <u>573,165</u>	\$ <u>2,605,165</u>

Interest to be paid by debt issue is as follows:

G.O. Bonds, Dated 12-30-2019	573,165
Totals	\$ <u>573,165</u>

NOTE 7 – PROJECT PLAN AMENDMENT

No project plan amendments have been made as of December 31, 2019.

VILLAGE OF JACKSON
TAX INCREMENTAL DISTRICT NO. 7

NOTES TO FINANCIAL STATEMENTS

FROM THE DATE OF CREATION THROUGH DECEMBER 31, 2019

NOTE 8 – TERMINATION OF DISTRICT

Wisconsin Statutes section 66.1105 provides for the termination of the district when the earlier of the following occurs:

- That time when the district has received aggregate tax increments and other revenues in an amount equal to the aggregate project costs under the project plan or any amendments of the district.
- Twenty years after the creation date (June 11, 2039).
- The village board, by resolution, dissolves the district.

The district has not met any of the above as of December 31, 2019.

**SECTION 00 63 63
CHANGE ORDER**

Change Order No. 1

Date of Issuance:	May 19, 2020	Effective Date:	May 19, 2020
Owner:	Village of Jackson	Owner's Contract No.:	B-20
Contractor:	Mike Koenig Construction Co.	Contractor's Project No.:	
Engineer:	Cedar Corporation	Engineer's Project No.:	J5789-002
Project:	Municipal Complex	Contract Name:	

The Contract is modified as follows upon execution of this Change Order:

Description:

1	ADD Lump Sum Transoms to Entry Doors (8 Each)	=	\$3,566.50
2	ADD Lump Sum Removal and Disposal of Concrete Debris Pile	=	\$7,363.00
3	DELETE Fire Department Logo within Precast Panel, Lump Sum	=	(\$1,722.00)
	TOTAL	=	\$9,207.50

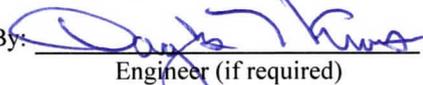
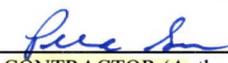
Reason for Change Order:

- a) Change Order Item No. 1: Transoms added to correspond with the brick course elevation above the door frames thus eliminating a 1"+ gap above the door frames.
- b) Change Order Item No. 2: Cost related to the removal and disposal of an existing concrete debris pile which was left on site as a result of the razing of existing structures as facilitated by Owner.
- c) Change Order Item No. 3: Owner's direction to delete proposed Fire Department Logo from the north elevation of the fire department portion of the building resulting in a credit from the Contractor.

Attachments: (List documents supporting change)

- a) Change Order Item Nos. 1 & 2: Work Change Directive No. 1
- b) Change Order Item No. 3: 1) E-mail correspondence between Engineer and Contractor dated 5/13, 5/15 and 5/19/20, 2) Contractor's credit proposal dated 5/15/20, 3) Exhibit related to the deletion of Fire Department logo dated 5/19/20.

CHANGE IN CONTRACT PRICE:	CHANGE IN CONTRACT TIMES:
Original Contract Price \$ <u>11,595,340.00</u>	Original Contract Times: Substantial completion (date): <u>September 17, 2021</u> Ready for Final Payment (date): <u>October 15, 2021</u>
Increase (Decrease) from previous approved Change Orders No. <u>0</u> to No. <u>0</u> : \$ <u>0.00</u>	from previous Change Orders: No. <u>0</u> to No. <u>0</u> : Substantial Completion (days): <u>0</u> Ready for Final Payment (days): <u>0</u>
Contract Price prior to this Change Order: \$ <u>11,595,340.00</u>	Contract Times prior to this Change Order: Substantial completion (date): <u>September 17, 2021</u> Ready for Final Payment (date): <u>October 15, 2021</u>
Increase (Decrease) of this Change Order: \$ <u>9,207.50</u>	Increase (Decrease) this Change Order: Substantial Completion (days): <u>0</u> Ready for Final Payment (days): <u>0</u>
Contract Price incorporating this Change Order: \$ <u>11,604,547.50</u>	Contract Times with all approved Change Orders: Substantial completion (date): <u>September 17, 2021</u> Ready for Final Payment (date): <u>October 15, 2021</u>

RECOMMENDED:	ACCEPTED:	ACCEPTED:
By: <u></u> Engineer (if required)	By: _____ Owner (Authorized Signature)	By: <u></u> CONTRACTOR (Authorized Signature)
Title: <u>Senior Construction Manager</u>	Title: _____	Title: <u>Project manager</u>
Date: <u>May 19, 2020</u>	Date: _____	Date: <u>5-28-20</u>

Approved by Funding Agency (if applicable):

By: _____ Date: _____
Title: _____

EJCDC® C-941, Change Order.

Prepared and published 2013 by the Engineers Joint Contract Documents Committee.



May 7, 2020

Jackson Municipal Complex
N168W19721 Main St
Jackson, WI 543037

PCO #1: Add Transoms

Mike Koenig Construction Co. Inc. proposes to supply labor, materials and equipment to provide transom windows per the following specifications.

- Provide hollow metal frames with 14" tall transom window opening to match the width of the doors
- Provide 1" insulated glazing
- Added transoms to be provide at openings 1A15D, 1B08A, 1C05A, 1C09A, 1C27, 1E01A, 1E01J, and 1E02A.
- Price per door = \$455.81

Labor & Material: \$ 3,330.00
Mark-up: \$ 166.50
Bond: \$ 70.00
NET SUM OF: \$ 3,566.50

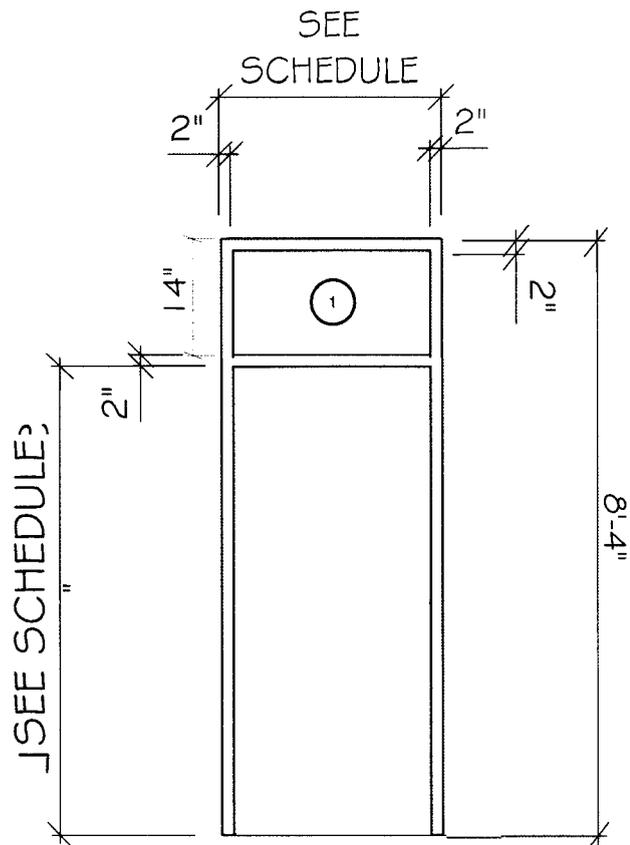
Respectfully Submitted,

MIKE KOENIG CONST. CO., INC.

Pete Schmoll

Pete Schmoll
Project Manager

DOOR FRAME TYPE 4-1



INSULATED HOLLOW METAL
TYPE 4-1

REVISED DOOR SCHEDULE												
DOOR NO.	DOOR					FRAME			GLAZING	HDWR GROUP	FIRE RATING (HRS)	REMARKS
	TYPE	W	H	MATL	FINISH	TYPE	MATL	FINISH				
1A15D	C-1	3'-0"	7'-0"	IHM	PA	4-1	IHM	PA	I	26		10
1B08A	A-1	3'-0"	7'-0"	IHM	PA	4-1	IHM	PA	I	26		
1C05A	B-1	3'-0"	7'-0"	IHM	PA	4-1	IHM	PA	I	5		9
1C09A	A-1	3'-0"	7'-0"	IHM	PA	4-1	IHM	PA	I	10		10
1C27	A-1	3'-0"	7'-0"	IHM	PA	4-1	IHM	PA	I	10		10
1E01A	B-1	3'-0"	7'-0"	IHM	PA	4-1	IHM	PA	I	26		
1E01J	B-1	3'-0"	7'-0"	IHM	PA	4-1	IHM	PA	I	26		
1E02A	D-1	3'-0"	7'-0"	IHM	PA	4-1	IHM	PA	I	10		

NOTE: THE DOOR SCHEDULE INFORMATION WITHIN THIS EXHIBIT REPLACES THE RELATIVE DOOR NO. INFORMATION WITHIN THE DOOR SCHEDULE OF THE CONSTRUCTION DRAWINGS - SHEET NO A601

Village of Jackson
Municipal Complex



800-472-7372
www.cedarcorp.com

engineering . architecture . environmental . surveying .
landscape architecture . planning . economic development

PROJECT NO. J5789-002

DRAWN BY:

DATE: 5/11/20

SCALE: NTS



May 12, 2020

Jackson Municipal Complex
N168W19721 Main St
Jackson, WI 543037

PCO #2: Remove Concrete Rubble

Mike Koenig Construction Co. Inc. proposes to supply labor, materials and equipment to provide transom windows per the following specifications.

- Remove and dispose of existing concrete rubble pile on site

Labor & Material: \$ 6,875.00
Mark-up: \$ 344.00
Bond: \$ 144.00
NET SUM OF: \$ 7,363.00

Respectfully Submitted,

MIKE KOENIG CONST. CO., INC.

Pete Schmoll

Pete Schmoll
Project Manager

Doug Kroes

To: Pete Schmoll
Cc: Cory Scheidler; Kristopher Dressler; John Walther (jwalther@villageofjackson.com); Jason Kossman; 'Brian Kober'
Subject: RE: Jackson Municipal Complex: Deletion of Work - Request for Credit: APPROVED
Attachments: Jackson PCO#3 Delete FD Logo.pdf; EXHIBIT-DELETION OF FIRE DEPT. LOGO 051920.pdf

Pete:

Our office has reviewed your proposed credit for the lump sum amount of \$1,722.00 (attached) related to the deletion of the Fire Department Logo and as a result, find the amount to be reasonable. Therefore, please proceed with this deletion (See attached). This credit amount will be included within contract Change Order No. 1.

Thank you,

Doug Kroes

Senior Construction Manager

Cedar Corporation

W61 N497 Washington Avenue | Cedarburg | WI | 53012

Office: 262-204-2360 ext 1403 | TF: 800-472-7372

Cell: 920-246-6326

doug.kroes@cedarcorp.com

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From: Pete Schmoll <petes@mikekoenigconstruction.com>
Sent: Friday, May 15, 2020 8:21 AM
To: Doug Kroes <doug.kroes@cedarcorp.com>
Cc: Cory Scheidler <cory.scheidler@cedarcorp.com>; Kristopher Dressler <kris.dressler@cedarcorp.com>; John Walther (jwalther@villageofjackson.com) <jwalther@villageofjackson.com>; Jason Kossman <jasonk@mikekoenigconstruction.com>
Subject: RE: Jackson Municipal Complex: Deletion of Work - Request for Credit

Doug,

Please find the proposal to delete the FD Logo in the precast.

Thanks,

Pete Schmoll

Project Manager

Mike Koenig Construction Co. Inc.

Cell: 920-619-3150

Office: 920-457-0923

Email: petes@mikekoenigconstruction.com

From: Doug Kroes [<mailto:doug.kroes@cedarcorp.com>]

Sent: Wednesday, May 13, 2020 6:43 PM

To: Pete Schmolli <petes@mikekoenigconstruction.com>

Cc: Cory Scheidler <cory.scheidler@cedarcorp.com>; Kristopher Dressler <kris.dressler@cedarcorp.com>; John Walther (jwalther@villageofjackson.com) <jwalther@villageofjackson.com>; Jason Kossman <jasonk@mikekoenigconstruction.com>

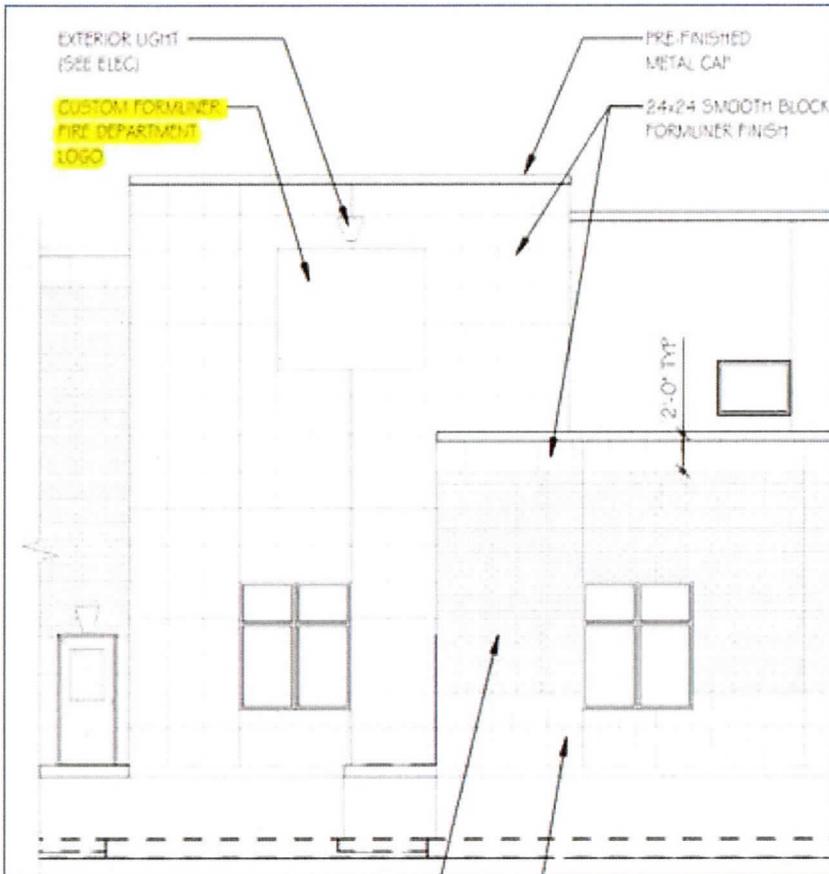
Subject: Jackson Municipal Complex: Deletion of Work - Request for Credit

Pete:

The Owner has instructed our office to delete the proposed Fire Dept. Logo located within the north elevation of the fire department (see below):

Please provide a credit amount related to the deletion of this Work.

Thank you,



Doug Kroes

Senior Construction Manager

Cedar Corporation

W61 N497 Washington Avenue | Cedarburg | WI | 53012

Office: 262-204-2360 ext 1403 | TF: 800-472-7372

Cell: 920-246-6326

doug.kroes@cedarcorp.com

<https://link.edgепilot.com/s/24391c18/GogDJpTOP0ae0qJ279COxQ?u=http://www.cedarcorp.com/> | [LinkedIn](#) | [Facebook](#) | [Twitter](#)

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May 15, 2020

Jackson Municipal Complex
N168W19721 Main St
Jackson, WI 543037

PCO #3: Delete Fire Department Logo

Mike Koenig Construction Co. Inc. proposes to delete the Fire Department Logo per the following;

DEDUCT: \$1,605.00
Mark-up: \$ 84.00
Bond: \$ 33.00
NET DEDUCT OF: \$ 1,722.00

Respectfully Submitted,

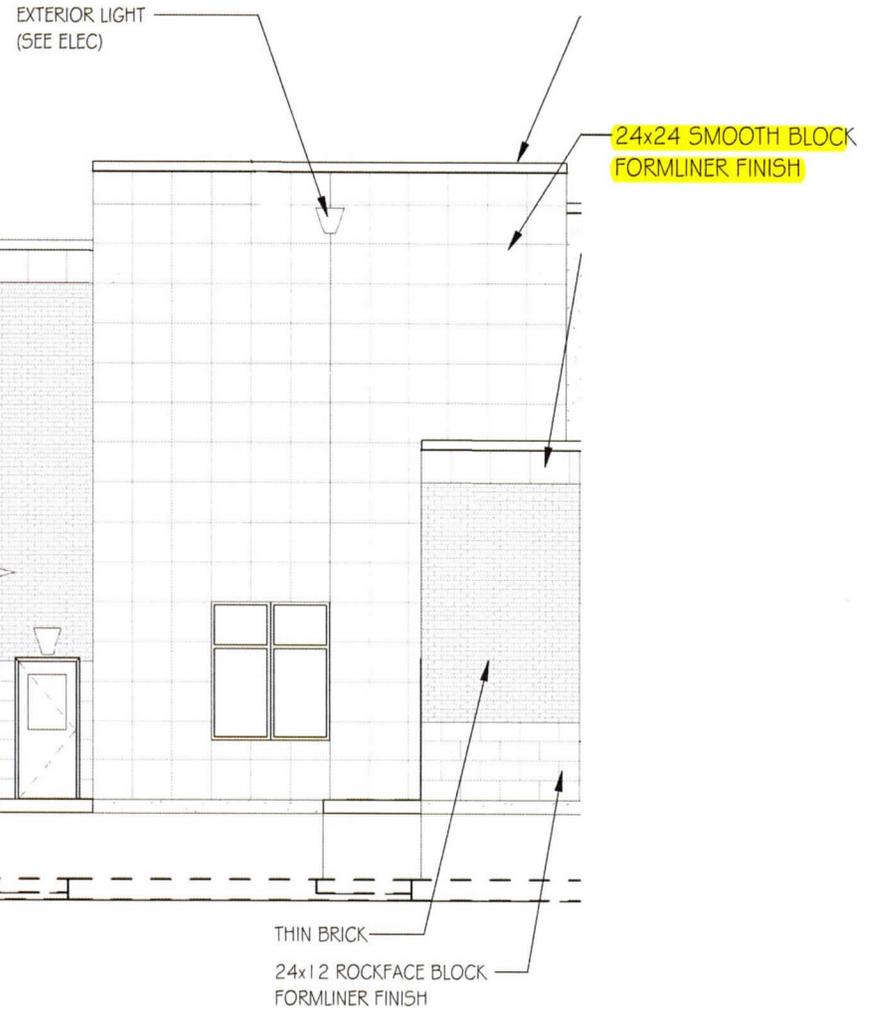
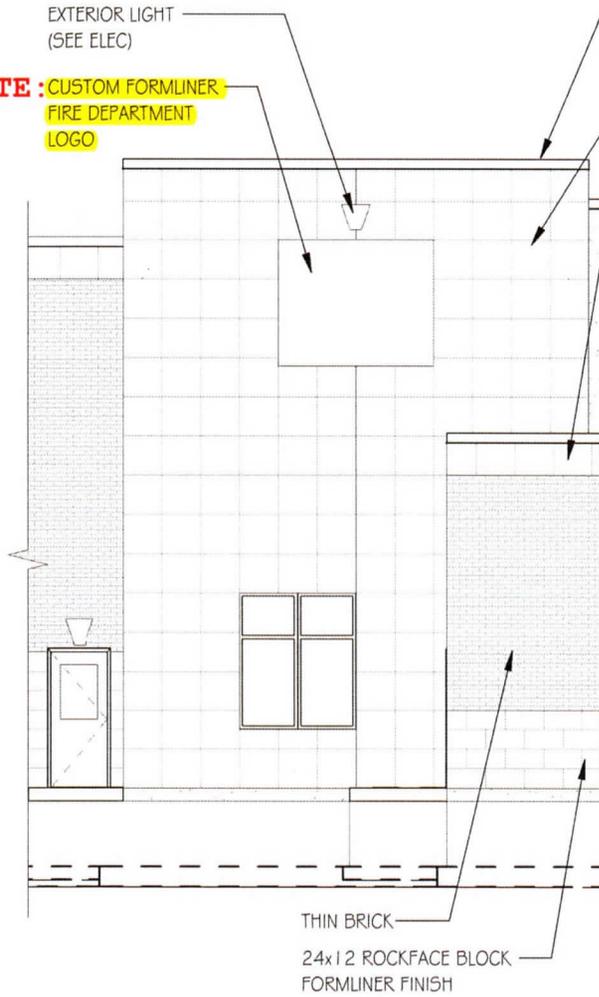
MIKE KOENIG CONST. CO., INC.

Pete Schmoll

Pete Schmoll
Project Manager

T.O. PARAPET
132'-0"

DELETE : CUSTOM FORMLINER
FIRE DEPARTMENT
LOGO



REF: DRAWING SHEET NO A402

VILLAGE OF JACKSON
MUNICIPAL COMPLEX

Cedar
corporation

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engineering . architecture . environmental . surveying .
landscape architecture . planning . economic development

PROJECT NO. J5789-002
DRAWN BY:
DATE: 5/19/20
SCALE: NTS