

RESOLUTION #15 - 18

**A RESOLUTION TERMINATING
THE VILLAGE OF JACKSON TELECOMMUNICATIONS UTILITY FUND**

WHEREAS, the Village of Jackson currently owns a Telecommunications Utility (“Telecom”) certified by the Wisconsin Public Service Commission (“PSC”); and

WHEREAS, the Village of Jackson currently maintains a Telecom Fund; and

WHEREAS, the Village of Jackson Telecom’s useful life has come to an end, and the Telecom has zero customers; and

WHEREAS, the Village of Jackson is working with the PSC to decertify the Telecom; and

WHEREAS, the Village of Jackson General Fund advanced funds to the Telecom in the amount of \$1,320,067, as of December 31, 2014, as a long-term advance between the General Fund and the Telecom; and

WHEREAS, The Village of Jackson’s Telecom Fixed Assets have a minimal value, if any; now

BE IT RESOLVED, the Village of Jackson does hereby terminate the Telecom Fund, and forgive the advance in the amount of \$1,320,067 plus/minus minor amounts for 2015.

Introduced by: President Schwab

Seconded by: Trustee Kupahl

Vote: 7 ayes 0 nays

Passed and Approved: October 13, 2015

Michael E. Schwab
Michael E. Schwab – Village President

Attest: Deanna L. Boldrey
Deanna L. Boldrey – Village Clerk

Proof of Posting:
I, the undersigned, certify that I posted this Resolution on bulletin boards at the Village Hall, Post Office, and one other location in the Village.

Deanna L. Boldrey
Village Official

October 14, 2015
Date