

Public Notice

There will be a Public Hearing on the 2015 General Fund Budget, on Monday, December 01, 2014 at 7:00 pm at the Jackson Village Hall, located at N168 W20733 Main Street, in the Village of Jackson, WI. The entire 2015 Budget Detail may be viewed during regular working hours at the Jackson Village Hall before the Public Hearing.

VILLAGE OF JACKSON 2015 GENERAL FUND BUDGET

REVENUES	ACTUAL	ACTUAL	ESTIMATED	TOTAL	2014	PROPOSED	% CHANGE
	2013	THRU 08/31/2014	FOR BAL. OF 2014	2014	BUDGET	2015 BUDGET	
TAXES	2,389,694	94,793	2,303,659	2,398,422	2,390,099	2,435,146	1.88%
SPECIAL ASSESSMENTS	15,209	0	9,860	9,860	9,860	11,360	15.21%
INTERGOVERNMENTAL	608,932	393,491	211,857	605,649	604,919	633,329	4.70%
LICENSES AND PERMITS	262,983	274,080	35,200	309,475	203,060	245,995	21.14%
FORFEITURES AND PENALTIES	65,108	42,405	22,066	62,394	76,305	76,330	0.03%
PUBLIC CHARGES FOR SERVICES	157,284	161,021	8,141	168,787	135,500	93,250	-31.18%
MISCELLANEOUS REVENUES	84,422	53,832	33,734	87,566	55,101	59,355	7.72%
OTHER FINANCING SOURCES	0	0	0	0	0	0	N/A
TOTAL REVENUES	3,583,632	1,019,622	2,624,517	3,642,153	3,474,844	3,554,765	2.30%

EXPENDITURES

GENERAL GOVERNMENT	654,404	355,553	234,537	573,225	653,156	713,985	9.31%
PUBLIC SAFETY	1,670,343	900,871	815,929	1,717,406	1,718,150	1,748,706	1.78%
PUBLIC WORKS	911,927	550,524	885,842	948,414	960,266	948,414	-1.23%
CULTURE AND RECREATION	173,356	107,928	32,817	140,745	143,272	143,660	0.27%
CONSERVATION & DEVELOPMENT	0	0	0	0	0	0	N/A
TRANSFERS TO OTHER FUNDS	0	0	0	0	0	0	N/A
TOTAL EXPENDITURES	3,410,031	1,914,877	1,969,124	3,379,790	3,474,844	3,554,765	2.30%

FUND BALANCE 1-1	1,475,452			1,649,053		1,911,416
FUND BALANCE 12-31	<u>1,649,053</u>			<u>1,911,416</u>		<u>1,911,416</u>

	GENERAL FUND	DEBT SERVICE FUND	RECREATION FUND	FIRE AND RESCUE FUND	TOTAL ALL FUNDS
BUDGET SUMMARY BY FUND:					
TOTAL REVENUES	3,554,765	3,269,108	441,450	713,591	7,978,914
TOTAL EXPENDITURES	<u>3,554,765</u>	<u>3,269,108</u>	<u>441,450</u>	<u>665,493</u>	<u>7,930,816</u>
FUND BALANCE/RETAINED EARNINGS: JANUARY 1	1,911,416	170,610	(278,344)	587,899	2,391,581
DECEMBER 31	<u>1,911,416</u>	<u>170,610</u>	<u>(278,344)</u>	<u>635,997</u>	<u>2,439,679</u>

TAX LEVY SUMMARY:

	2014 ACTUAL	2015 PROPOSED	PERCENT CHANGE
GENERAL FUND	1,995,849	2,032,896	1.86%
DEBT SERVICE FUND	1,526,094	2,096,000	37.34%
RECREATION FUND	149,210	184,473	23.63%
CAPITAL PROJECTS	58,305	320,690	450.02%
	<u>3,729,458</u>	<u>4,634,059</u>	<u>24.26%</u>

ESTIMATED INDEBTEDNESS AT DECEMBER 31, 2014

GENERAL OBLIGATION NOTES AND BONDS	17,530,000
MORTGAGE REVENUE BONDS	780,000
CLEAN WATER FUND LOANS	1,564,622
CDA REVENUE BONDS	0
TOTAL	<u><u>19,874,622</u></u>