

APPROVED MINUTES
Budget & Finance Committee Meeting
Tuesday, July 12, 2016 at 7:00 p.m.
Jackson Village Hall
N168W20733 Main St.
Jackson, WI 53037

1. Call to Order & Roll Call.

President Schwab called the meeting to order at 7:00 p.m.
Members Present: President Schwab, Trustee Olson & Kurtz.
Members Absent: None
Staff Present: John Walther, Brian Kober, Fire Chief Swaney, Jim Micech, Kelly Valentino, and Dave Wagner.

2. Approval of Budget & Finance Minutes: June 14, 2016, Meeting.

Motion by Tr. Olson, second by Tr. Kurtz to approve the minutes for the June 14, 2016, meeting.
Vote: 3 ayes, 0 nays. Motion carried.

3. Approval of the June Treasurer's Report and Check Register.

The June Treasurer's Report and Check Register were reviewed.
Motion by Tr. Olson, second by Tr. Kurtz to approve the Treasurer's Report and Check Register.
Vote: 3 ayes, 0 nays. Motion carried.

4. Pay Request #2 – Wilshire Drive Reconstruction Project.

Brian Kober reviewed the status of the project and pay request. The Board of Public Works recommended approval of pay request #2 for the Wilshire Drive Reconstruction Project in an amount not to exceed \$258,517.36. Motion by Tr. Olson, second by Pres. Schwab to recommend the Village Board approve pay request #2 for the Wilshire Drive Reconstruction Project in an amount not to exceed \$258,517.36.
Vote: 3 ayes, 0 nays. Motion carried.

5. Review of Proposals for Space Needs Analysis.

Brian Kober reviewed the bids. Ten requests were sent out and four were returned. The Board of Public Works recommended approval of the Cedar Corporation Bid for Space Needs Analysis in an amount not to exceed \$14,250. Motion by Pres. Schwab, second by Tr. Kurtz to Recommend Approval of the Cedar Corporation Bid for Space Needs Analysis in an amount not to exceed \$14,250.
Vote: 3 ayes, 0 nays. Motion carried.

6. Transferring 2012 – 2013 Local Road Improvement Funds to Another Project.

Brian Kober reviewed the memo in the packet. The Town is not funding their portion of the Cedar Creek Road project. Because of this Brian Kober is recommending a different project, Chateau Dr. The project would start in April 2017 and have the final pay out in June. The LRIP report is completed every other year on odd years. Motion by Tr. Olson, second by Pres. Schwab to recommend the Village Board approve the LRIP Funds Transfer.

Vote: 3 ayes, 0 nays. Motion carried.

7. Update on Long-Term Financial Plan and TIF Districts, 2, 4, and 5 – David Wagner, Ehlers.

Dave Wagner of Ehlers reviewed the Tax Increment reports. TID 2 no longer has the ability to spend money; but can transfer money to TID 4. It may continue to do that through 2018. Prior to May 15, 2018, TID 2 needs to close. Beginning with the 2019 budget the Village will pick up over \$250,000. TID 4 has about one year left on its expenditure period that includes infrastructure and overperformance agreements. TID 4 has 8 and ½ million dollars in unrecovered costs. Two Thirds of TID 4 has been funded by the General or Water / Sewer.

8. OverPerformance Agreements.

- Resolution #16-13 - Agreement for Reimbursement of Privately-Financed Infrastructure in Tax Increment District No. 4 in the Village of Jackson, Wisconsin (Jackson Warehouse, LLC).

Motion by Tr. Olson, second by Tr. Kurtz to recommend approval of Resolution #16-13 - Agreement for Reimbursement of Privately-Financed Infrastructure in Tax Increment District No. 4 in the Village of Jackson, Wisconsin (Jackson Warehouse, LLC).

Vote: 3 ayes, 0 nays. Motion carried.

- Resolution #16-14 - Agreement for Reimbursement of Privately-Financed Infrastructure in Tax Increment District No. 4 in the Village of Jackson, Wisconsin (RJ Marx, LLC).

Motion by Tr. Olson, second by Pres. Schwab to recommend approval of Resolution #16-14 - Agreement for Reimbursement of Privately-Financed Infrastructure in Tax Increment District No. 4 in the Village of Jackson, Wisconsin (RJ Marx LLC).

Vote: 3 ayes, 0 nays. Motion carried.

- Resolution #16-15 - Agreement for Reimbursement of Privately-Financed Infrastructure in Tax Increment District No. 4 in the Village of Jackson, Wisconsin (Grey Block, LLC).

Motion by Tr. Olson, second by Tr. Kurtz to recommend approval of Resolution #16-15 - Agreement for Reimbursement of Privately-Financed Infrastructure in Tax Increment District No. 4 in the Village of Jackson, Wisconsin (Grey Block LLC).

Vote: 3 ayes, 0 nays. Motion carried.

- Resolution #16-16 - Agreement for Reimbursement of Privately-Financed Infrastructure in Tax Increment District No. 4 in the Village of Jackson, Wisconsin (Delaney Group, LLC).
Motion by Tr. Olson, second by Tr. Kurtz to recommend approval of Resolution #16-16 - Agreement for Reimbursement of Privately-Financed Infrastructure in Tax Increment District No. 4 in the Village of Jackson, Wisconsin (Delaney Group, LLC).
Vote: 3 ayes, 0 nays. Motion carried.

9. Citizens to address the Budget & Finance Committee.

None.

10. Adjourn.

Motion by Tr. Olson, second by Tr. Kurtz to adjourn at 7:30 p.m.
Vote: 3 ayes, 0 nays. Motion carried.

Respectfully submitted by Deanna L. Boldrey – Clerk/Treasurer