

Agenda
Budget & Finance Committee Meeting
Tuesday, May 12, 2015 at 7:00 p.m.
Jackson Village Hall
N168W20733 Main St
Jackson, WI 53037

1. Call to Order & Roll Call.
2. Approval of Budget & Finance Minutes: April 14, 2015.
3. Approval of April Treasurer's Report and Check Register.
4. Presentation of 2014 Audit (Refer to Village Board Meeting.)
5. Update Status of Long-Term Financial Plan and Tax Incremental Financing Development (Refer to Village Board Meeting.)
6. Community Center – East Outdoor Tot Area Project, Discussion and Action.
7. Resolution 15-07 Preliminary Assessment Georgetown Dr. Reconstruction Project.
8. Price Reduction of EMS Invoice for Ms. Weigard.
9. Sale of Ambulance 1250.
10. Review of Engineering Proposal – Sidewalk on West Side of Jackson Dr. from Jackson Dr. to Well #6.
11. Citizens to address the Budget & Finance Committee.
12. Adjourn.

Persons with disabilities requiring special accommodations for attendance at the meeting should contact the Village Hall at least one (1) business day prior to the meeting.

It is possible that members of the Village Board may attend the above meeting. No action will be taken by any governmental body at this meeting other than the governmental body specifically referred to in this meeting notice. This notice is given so that members of the Village Board may attend the meeting without violating the open meeting law.

DRAFT MINUTES
Budget & Finance Committee Meeting
Tuesday, April 14, 2015 at 7:00 p.m.
Jackson Village Hall
N168W20733 Main St.
Jackson, WI 53037

1. Call to Order & Roll Call.

President Kannenberg called the meeting to order at 7:00 p.m.

Members Present: President Kannenberg, Trustee Olson and Trustee Kufahl.

Members Absent: None.

Staff Present: John Walther, Brian Kober, Chief John Skodinski, Jim Micech

2. Approval of Budget & Finance Minutes: March 10, 2015, Meeting.

Motion by Tr. Kufahl, second by Tr. Olson to approve the minutes from the March 10, 2015, meeting.

Vote: 3 ayes, 0 nays. Motion carried.

3. Approval of the March Treasurer's Report and Check Register.

The March Treasurer's Report and Check Register were reviewed. The credit card statement and attorney invoices were on the table. The Monte Carlo Financial Report was supplied from the March Park & Recreation meeting packet.

Check number 86512 for the Camera Case was questioned. This was for both the Fire Department and Water Department. The Fire Department purchased a tablet, chargers, and a vehicle mount for the 1280 command vehicle along with chargers which was 75% covered by donations. The Water Department purchased a tablet to aid in Diggers Hotline requests. Check number 86551 for Jordan's Restoration was questioned. This was water damage due to a leaking water meter. Brian Kober commented that the water meter was not under warranty. The leaks are a rare occasion.

After review, motion by Tr. Olson, second by Tr. Kufahl to approve the treasurer's report and check register. Vote: 3 ayes, 0 nays. Motion carried.

4. Pay Request #3 – Digester Improvement Project.

Brian Kober reported on the pay request #3 for the digester improvement project. This item was recommended from the Board of Public Works in the amount of \$26,133.55.

Motion by Tr. Kufahl, second by Tr. Olson to recommend approval of payment of the pay request #3 – Digester Improvement Project in the amount of \$26,133.55.

Vote: 3 ayes, 0 nays. Motion carried.

5. Amend the 2015 Emergency Medical Service Fee Schedule.

Chief Skodinski reported on the item. This will allow for the charge of an IO Intraosseous which is a drill to bone for an IV. Motion by Tr. Olson, second by Tr. Kufahl to recommend approval of the amendment of the 2015 Emergency Medical Service Fee.

Vote: 3 ayes, 0 nays. Motion carried.

6. Washington County WI EPA Brownfield Assessment Grant.

John Walther reported that in January of 2014 the Village Board approved the membership in the Washington County Site Revitalization Coalition and Support for the EPA Application for \$600,000 in Brownfield Assessment Funds. The coalition consists of Washington County being the primary partner, with the Economic Development of Washington County, and the City of West Bend, the City of Hartford, and the Villages of Jackson, Slinger and Richfield.

The County in partnership with the EDWOC applied for \$600,000 from the EPA to assess the brownfield sites within the coalition area for potential mitigation of contamination on certain sites. All of the coalition partners need to sign the memorandum of agreement. None of the funds will be expended until all of the memorandum of agreements are signed. The sites will then be prioritized. In the Village the areas are south and north of Center Street. This is only at the assessment stage. Motion by Tr. Olson, second by Tr. Kufahl to Recommend the Village Board Approve the Administrator to Authorize and Submit the Memorandum of Agreement for the Washington County Wisconsin EPA Brownfield Assessment Grant.

Vote: 3 ayes, 0 nays. Motion carried.

7. Review – Budget Comparison Report.

Moved to the Village Board Meeting without Action.

8. Citizens to address the Budget & Finance Committee.

None.

9. Adjourn.

Motion by Tr. Kufahl, second by Tr. Olson to adjourn at 7:17 p.m.

Vote: 3 ayes, 0 nays. Motion carried.

Respectfully submitted by Deanna L. Boldrey – Clerk/Treasurer

GENERAL VILLAGE CHECKING

Accounting Checks

Posted From: 4/01/2015 From Account:
 Thru: 4/30/2015 Thru Account:

Check Nbr	Check Date	Payee	Amount
86697	4/02/2015	AIRGAS USA, LLC REPAIR,PARTS / WWTP	97.71
86698	4/02/2015	AT&T WWTP,V HALL,PARKS ACCTS	206.13
86699	4/02/2015	BATTERIES PLUS LLC INV #543-299500 / 6V LEAD / V HALL	12.95
86700	4/02/2015	BROWNELLS, INC. INV #11112834 / CLEAN & MAINT SUPP / JPD	168.94
86701	4/02/2015	BUBRICK'S COMPLETE OFFICE INV #66617 / OFFICE SUPPLIES / JPD	70.29
86702	4/02/2015	CENTURY LINK ACCT #85419756 / INV #1333297042 / ADMIN	57.39
86703	4/02/2015	CHIEF SUPPLY CORP INV #250010 / SUPPLIES / JPD	331.58
86704	4/02/2015	CINTAS CORP FIRST AID / WATER,WWTP,STREETS	354.67
86705	4/02/2015	CLOTHES CLINIC, INC. INV #136456 / MATS / V HALL	71.58
86706	4/02/2015	DEITSCH, JEFF L. REIMBURSE PARTS,LODGING / WWTP	384.01
86707	4/02/2015	DNR APRIL 20 TRAINING / WWTP	50.00
86708	4/02/2015	EWALD'S HARTFORD FORD LINCOLN, LLC 2015 EXPLR / VIN#IFM5K8ARXFGC27364 / JPD	27,122.00
86709	4/02/2015	HENNING, KYLE REIMBURSE MILEAGE / JPD	119.60
86710	4/02/2015	INTEGRITY AUTO REPAIR AIR FILTER,OIL CHGS / SQD #3,5,7 / JPD	114.86
86711	4/02/2015	LARK UNIFORM OUTFITTERS, INC. INV #191135 / RAINCOAT,PANTS / JPD	263.80
86712	4/02/2015	MCCAULEY, LORRAINE 8-5-14 ELECTION / REISSUED	86.88
86713	4/02/2015	STEFFEN, NICK REIMBURSE FOOD / WWTP	50.67
86714	4/02/2015	U.S. CELLULAR ACCT #213166715 / INV #77289743 / JPD	120.00
86715	4/02/2015	WAUKESHA COUNTY TECHNICAL COLLEGE INV #S0588347 / TRAINING CLASSES / JPD	135.77

GENERAL VILLAGE CHECKING

Accounting Checks

Posted From: 4/01/2015 From Account:
 Thru: 4/30/2015 Thru Account:

Check Nbr	Check Date	Payee	Amount
86716	4/02/2015	WE ENERGIES STREETLIGHT ACCTS	472.10
86717	4/02/2015	WE ENERGIES WATER ACCTS	2,945.99
86718	4/02/2015	WE ENERGIES VILLAGE DEPT ACCTS	13,144.39
86719	4/02/2015	WE ENERGIES VILLAGE, WATER ACCTS	1,785.44
86720	4/02/2015	WE ENERGIES VILLAGE, PARKS ACCTS	495.17
86721	4/02/2015	WI SCTF GARNISHMENTS / 4-1-15 PAYROLL	48.76
86722	4/02/2015	YAHR OIL CO. INV #6453 / OIL / WWTP	476.83
86723	4/02/2015	YOUNG, GREG MAR 24, 2015 TRAINING-REISSUE / JPD	40.00
86724	4/06/2015	DNR MAY 6 EXAM / WWTP	100.00
86725	4/09/2015	ACL INV #201503-0 / LAB COLLECTIONS / JPD	67.20
86726	4/09/2015	AT&T INV #262677381103 / JFD	33.39
86727	4/09/2015	BADGER FIREFIGHTERS ASSOCIATION MARCH 2015 BANQUET x 2 / JFD	38.00
86728	4/09/2015	BEARINGS INCORPORATED INV #53110 / ORINGS,SEALS / WWTP	1,311.69
86729	4/09/2015	BRESNAHAN, CAROL APRIL 7, 2015 ELECTION	73.63
86730	4/09/2015	CARQUEST AUTO PARTS INV #266947 / WIPER BLADE / STREETS	7.69
86731	4/09/2015	CERILLIANT INV #375999 / LAB SUPPLIES / WWTP	166.48
86732	4/09/2015	CHAPTER 13 TRUSTEE GARNISHMENTS / 4-6-15 PAYROLL	92.31
86733	4/09/2015	EMBLEM AUTHORITY, THE INV #18296 / SHOULDER PATCHES / JPD	475.00
86734	4/09/2015	ENDURACLEAN, INC. WIPES,TOWELS,DISPENSORS / WWTP,PARKS	1,470.52

GENERAL VILLAGE CHECKING

Accounting Checks

Posted From: 4/01/2015 From Account:
 Thru: 4/30/2015 Thru Account:

Check Nbr	Check Date	Payee	Amount
86735	4/09/2015	EQUAL RIGHTS DIVISION MARCH 2015 WORK PERMITS	37.50
86736	4/09/2015	EVOQUA WATER TECHNOLOGIES LLC INV #902099540 / METER READING / WWTP	200.98
86737	4/09/2015	FIRE-RESCUE SUPPLY, LLC INV #5875 / MAINT SRV / JFD	725.00
86738	4/09/2015	FLYRITE CORPORATION INV #14513 / FLAGS / PARKS	162.00
86739	4/09/2015	FOX BROTHER'S PIGGLY WIGGLY ACCT #1710 / MAR 2015 / REC	288.66
86740	4/09/2015	FRANK, KATHY APRIL 7, 2015 ELECTION	84.50
86741	4/09/2015	FRECHETTE, JAMES R. 2014 AUDIT-FINAL BILLING	6,295.00
86742	4/09/2015	GENERAL FIRE EQUIPMENT COMPANY INC. INV #130762 / MIRRORS / JFD	360.45
86743	4/09/2015	GERGETZ, NICK APRIL 7, 2015 ELECTION	9.50
86744	4/09/2015	GERKE, JENNIFER F. REIMBURSE FOOD-TRAINING / JPD	34.43
86745	4/09/2015	GLOCKE, MARY APRIL 7, 2015 ELECTION	144.88
86746	4/09/2015	GREAT-WEST DEFERRED COMP / 4-6-15 PAYROLL	2,393.82
86747	4/09/2015	HAWKINS INC. INV #3708117 / CHLORINE / WATER	840.00
86748	4/09/2015	IMPACT ACQUISITIONS LLC INV #479942 / 1ST QTR 2015 USAGE / ENG	25.42
86749	4/09/2015	INTEGRITY AUTO REPAIR FLUSH,ASSY,OIL CHG / 07 IMPALA / JPD	296.09
86750	4/09/2015	JACKSON PROFESSIONAL POLICE ASSOCIATION UNION DUES / APR 2015	387.00
86751	4/09/2015	KEENE, SHIRLEY APRIL 7, 2015 ELECTION	113.13
86752	4/09/2015	KIMBALL MIDWEST INV #4117616 / TOOL SUPPLIES / STRTS	378.83
86753	4/09/2015	KSIOSZK, AMANDA APRIL 7, 2015 ELECTION	76.00

GENERAL VILLAGE CHECKING

Accounting Checks

Posted From: 4/01/2015 From Account:
Thru: 4/30/2015 Thru Account:

Check Nbr	Check Date	Payee	Amount
86754	4/09/2015	LAKE, MICHAEL REIMBURSE FOOD-TRAINING / JPD	8.74
86755	4/09/2015	LANZA, GAIL APRIL 7, 2015 ELECTION	73.63
86756	4/09/2015	LIPSKI, SALLY APRIL 7, 2015 ELECTION	73.63
86757	4/09/2015	MCCAULEY, LORRAINE APRIL 7, 2015 ELECTION	92.63
86758	4/09/2015	MINNESOTA LIFE INSURANCE CO., THE POLICY #2832L-G / MAY 2015 / #009180	863.32
86759	4/09/2015	MORAINES PARK TECHNICAL COLLEGE INV #55464 / TUITION CHGS / JFD	54.00
86760	4/09/2015	NEITZEL, RANDALL REFUND 2 MONTHS WITH NO SERVICE	42.14
86761	4/09/2015	NEU'S BUILDING CENTER, INC. INV #3286165 / PLUGS / STREETS	17.20
86762	4/09/2015	OLSEN SAFETY EQUIPMENT CORP. INV #315353 / JACKETS / JFD	35.43
86763	4/09/2015	PAUL CONWAY SHIELDS INV #362045 / TRAPEZOIDS / JFD	26.31
86764	4/09/2015	PROS 4 TECHNOLOGY, INC. MAINT, BACKUP-APR / VHALL, JFD	679.99
86765	4/09/2015	RATHKE, DANIEL R. REIMBURSE PARKING / WATER	6.75
86766	4/09/2015	RELIANT FIRE APPARATUS, INC. INV #115-13745 / GAUGES / JFD	193.26
86767	4/09/2015	SCHNEIDER, DARLENE APRIL 7, 2015 ELECTION	9.50
86768	4/09/2015	SCHULTZ, LEANNE APRIL 7, 2015 ELECTION	71.25
86769	4/09/2015	SCHWARTZ, CASSANDRA APRIL 7, 2015 ELECTION	71.25
86770	4/09/2015	SHERWIN INDUSTRIES, INC. CONES, FIBER MIX / STRTS, WATER, WWTP	1,051.58
86771	4/09/2015	SKODINSKI, JOHN M. REIMBURSE SUPPLIES, PARTS / JFD	91.16
86772	4/09/2015	STREICHER'S INC. INV #1138100 / FUSEE W/ STAND / JPD	179.98

GENERAL VILLAGE CHECKING

Accounting Checks

Posted From: 4/01/2015 From Account:
 Thru: 4/30/2015 Thru Account:

Check Nbr	Check Date	Payee	Amount
86773	4/09/2015	STUEBS, DIANE APRIL 7, 2015 ELECTION	144.88
86774	4/09/2015	STUEBS, RONALD APRIL 7, 2015 ELECTION	104.50
86775	4/09/2015	TELEDYNE INSTRUMENTS, INC. INV #S020073579 / KIT HEATER / WWTP	545.00
86776	4/09/2015	U.S. CELLULAR ACCT #300139842 / INV #79524928 / JPD	122.65
86777	4/09/2015	UNEMPLOYMENT INSURANCE ACCT #693348-000-9/NEHLS,ROHDE,KUCHARSKI	248.60
86778	4/09/2015	VAUGHAN, BILLIE M. APRIL 7, 2015 ELECTION	180.51
86779	4/09/2015	VECHART, MORGAN APRIL 7, 2015 ELECTION	71.25
86780	4/09/2015	VERMEER-WISCONSIN, INC. INV #20171920 / CUTTER WHEEL SRV / STRTS	688.21
86781	4/09/2015	VILLAGE MART MAR 2015 / JPD,JFD	2,240.39
86782	4/09/2015	WE ENERGIES PARK ACCTS	288.65
86783	4/09/2015	WENINGER, THOMAS H. REIMBURSE JEANS / STREETS	73.87
86784	4/09/2015	WI SCTF GARNISHMENTS / 4-6-15 PAYROLL	855.22
86785	4/09/2015	WIERSCHEM, BECKY APRIL 7, 2015 ELECTION	68.88
86786	4/09/2015	XEROX CORPORATION INV #78849160 / MAR 2015 / ADMIN	227.82
86787	4/15/2015	KOBER, BRIAN W. REIMBURSE CDL TESTS / WWTP	50.00
86788	4/16/2015	ADVANCED DISPOSAL INV #E11016330 / ACCT #E1011086 / APR 15	41,302.32
86789	4/16/2015	ASSOCIATED BANK ACCT #4359950001178339 / VILLAGE	1,165.84
86790	4/16/2015	AT&T STREETS & REC ACCTS	124.10
86791	4/16/2015	BEARINGS INCORPORATED INV #53399 / MISC PARTS / WWTP	99.07

GENERAL VILLAGE CHECKING

Accounting Checks

Posted From: 4/01/2015 From Account:
 Thru: 4/30/2015 Thru Account:

Check Nbr	Check Date	Payee	Amount
86792	4/16/2015	BLOOM COMPANIES, LLC INV #9703 / FEB-APR / SHARED USE PATH	1,120.50
86793	4/16/2015	BLUE TARP FINANCIAL, INC. INV #32520372 / NORTHERN TOOL / WWTP	122.86
86794	4/16/2015	CINTAS CORP INV #8402138385 / APRIL 2015 / SHREDDER	74.90
86795	4/16/2015	CONLEY MEDIA, LLC ACCT #153922 / ELECTION,MEETINGS	108.23
86796	4/16/2015	DANCE REVOLUTION MILWAUKEE LLC INV #54 / MARCH 2015 CLASSES / REC	248.00
86797	4/16/2015	DNR MAY 15-MAY 16 RENEWAL / DEITSCH	45.00
86798	4/16/2015	EMERGENCY MEDICAL PRODUCTS, INC. INV #1727844 / MED SUPPLIES / JFD	181.97
86799	4/16/2015	ENDURACLEAN, INC. INV #8131 / BARREN / WWTP	342.00
86800	4/16/2015	FASTENAL COMPANY INV #WIJAC124571 / MISC SUPPLIES / WWTP	211.12
86801	4/16/2015	FISHER, RENEE REIMBURSE SUPPLIES / REC	12.99
86802	4/16/2015	GOSCHEY MECHANICAL INC. INV #8157 / HEATER REPAIR / WWTP	708.43
86803	4/16/2015	GRAINGER, INC INV #9703478280 / CABLE PROTECTOR / JFD	49.95
86804	4/16/2015	HAWKINS INC. AZONE,AQUA HAWK / WWTP	980.00
86805	4/16/2015	INTEGRITY AUTO REPAIR BATTERY / SQD #3 EXPLORER / JPD	111.95
86806	4/16/2015	JACKSON AUTO SERVICE INV #22441 / BATTERY / 12 TAHOE / JFD	240.00
86807	4/16/2015	JACKSON CONCRETE INC. INV#62038 / SLURRY-FORESTVIEW DR / WATER	560.00
86808	4/16/2015	JACKSON HARDWARE HEATING & AIR CONDITIONING HEAT REPAIR / COMM CENTER	94.00
86809	4/16/2015	LEMKE, DIANE UTILITY SERVICES FOR APR 1-15, 2015	693.34
86810	4/16/2015	LIVE AND BE FIT PT MAR SESSIONS / REC	157.00

GENERAL VILLAGE CHECKING

Accounting Checks

Posted From: 4/01/2015 From Account:
 Thru: 4/30/2015 Thru Account:

Check Nbr	Check Date	Payee	Amount
86811	4/16/2015	MENARDS - WEST BEND INV #75615 / UTILITY PUMP / V HALL	47.89
86812	4/16/2015	MID-MORAINNE MUNICIPAL COURT TRAFFIC CITATION / ANTONIO PACKER / VISA	10.00
86813	4/16/2015	MPOWER INNOVATIONS 2015 MAINT RENEWAL / WATER,WWTP	2,750.00
86814	4/16/2015	MULCAHY/SHAW WATER, INC. INV #319296 / UNIMAG REPAIR / WWTP	312.02
86815	4/16/2015	POSTAL PRODUCTS UNLIMITED, INC. INV #3356977 / COLECCION BOX / JPD	850.00
86816	4/16/2015	PROS 4 TECHNOLOGY, INC. MAINT-APR / WWTP,REC	644.00
86817	4/16/2015	RESERVE ACCOUNT ACCT #27882406 / POSTAGE	800.00
86818	4/16/2015	SAM'S CLUB/GEMB ACCT #7715 0901 1564 4957 / REC	109.89
86819	4/16/2015	SCHLOEMER LAW FIRM CLIENT #11387-000 / MAR 2015 MUNI COURT	528.00
86820	4/16/2015	SONYA'S ROSE ID #4496 / INV #837 / WESTBURY	38.00
86821	4/16/2015	SUPERIOR CHEMICAL CORPORATION INV #88343 / HAND CLEANER / JFD	168.45
86822	4/16/2015	TENNIES ACE HARDWARE INC. ACCT #48714 / MAR 2015 / JFD	206.75
86823	4/16/2015	THOMSON REUTERS - WEST INV #831580694 / MAR 2015 / JPD	52.95
86824	4/16/2015	U.S. CELLULAR WWTP & VILLAGE ACCTS	268.89
86825	4/16/2015	US POSTAL SERVICE 1ST QTR 2015 WATER BILLS	1,304.00
86826	4/16/2015	VAUGHAN, BILLIE M. FRONT DESK / MAR 2015 / REC	220.50
86827	4/16/2015	WEST BEND SCHOOL DISTRICT MAR 2015 PARKING PERMIT FEES	4,667.49
86828	4/16/2015	WISCONSIN DEPT OF JUSTICE INV #L6707T / LICENSE APPROVALS-MAR 2015	7.00
86829	4/22/2015	AFLAC INV #801310 / MAY 2015	660.38

GENERAL VILLAGE CHECKING

Accounting Checks

Posted From: 4/01/2015 From Account:
 Thru: 4/30/2015 Thru Account:

Check Nbr	Check Date	Payee	Amount
86830	4/22/2015	ALDEN POOL & MUNICIPAL SUPPLY CO. O-RINGS, FILTERS, PUMP, DIAPHRGAM / WATER	1,172.10
86831	4/22/2015	ARROW INTERNATIONAL, INC INV #93001018 / POWER DRIVERS / JFD	2,315.63
86832	4/22/2015	BATTERIES PLUS LLC INV #543-300943 / 6V LEAD / WATER	73.94
86833	4/22/2015	BEARINGS INCORPORATED MISC PARTS, CREDIT / WWTP	219.17
86834	4/22/2015	BMO HARRIS BANK N.A. ACCT #5599 3500 0065 2060 / VILLAGE	935.16
86835	4/22/2015	BOND TRUST SERVICES CORPORATION 6.975M, 4.845M BOND ANNUAL FEE	700.00
86836	4/22/2015	CARQUEST AUTO PARTS INV #267872 / AIR FILTER / JFD	5.40
86837	4/22/2015	CENTURY LINK ACCT #85419756 / INV #1335372613 / ADMIN	48.69
86838	4/22/2015	CHAPTER 13 TRUSTEE GARNISHMENT / 4-20-15 PAYROLL	92.31
86839	4/22/2015	CLOTHES CLINIC, INC. INV #139563 / MATS / V HALL	71.58
86840	4/22/2015	CRACK FILLING SERVICE, CORP. CFS SEALANT / STREETS	10,000.00
86841	4/22/2015	DIGGERS HOTLINE INC. MAR 15 TICKETS / WATER, WWTP, TELECOMM	103.48
86842	4/22/2015	EUROFINS SFA LABS INV #15041317 / APRIL SAMPLES / WWTP	836.86
86843	4/22/2015	GAI CONSULTANTS INV#2088832/PRJCT#WI41579/FEB-MAR/GRGETW	4,649.75
86844	4/22/2015	GOPHER BASES / PARKS	379.08
86845	4/22/2015	GREAT-WEST DEFERRED COMP / 4-20-15 PAYROLL	2,393.82
86846	4/22/2015	JACKSON EMERY INVESTMENTS, LLC REF #20150420 / MAR 20-APR 20, 2015	8,157.60
86847	4/22/2015	JACKSON WATER UTILITY 1ST QTR 2015 VILLAG ACCTS	3,301.18
86848	4/22/2015	KRUEPKE PRINTING QUARTERLY, CALENDAR / ADMIN	512.00

GENERAL VILLAGE CHECKING

Accounting Checks

Posted From: 4/01/2015 From Account:
 Thru: 4/30/2015 Thru Account:

Check Nbr	Check Date	Payee	Amount
86849	4/22/2015	LEE RECREATION, LLC INV #10044-15 / LEGS FOR DS305 / PARKS	213.00
86850	4/22/2015	MENARDS - WEST BEND AIR COMPRESSOR,HOSE,PUMP / WATER	328.03
86851	4/22/2015	MILWAUKEE RUBBER PRODUCTS INV #59948 / ADAPTER,COUPLER / WWTP	23.50
86852	4/22/2015	OFFICE DEPOT ACCT#42573612 / INV#764263488001 / ADMN	2.34
86853	4/22/2015	PB ELECTRONICS INC. INV #128302 / REBUILD ANALOG BOARD / JPD	162.50
86854	4/22/2015	PITNEY BOWES INV #723006-AP15 / JAN-APR RENT / ADMIN	142.47
86855	4/22/2015	PORT-A-JOHN INV #399382 / APR 2015 RENTAL / PARKS	105.00
86856	4/22/2015	REINDERS, INC. INV #1573787 / TURF / PARKS	3,880.80
86857	4/22/2015	RICOH USA, INC. INV #19624238 / MAY 2015 / JPD	26.25
86858	4/22/2015	ROGAN'S SHOES, INC. ACCT #1901 / INV #220797 / BI	114.75
86859	4/22/2015	SABEL MECHANICAL LLC DIGESTER IMPROVEMENT PAY REQUEST #3	26,133.55
86860	4/22/2015	ST. JOSEPHS COMMUNITY HOSPITAL CONTROL #200012894700 / JPD	60.00
86861	4/22/2015	VERMEER-WISCONSIN, INC. INV #20172121 / RESHARPEN KNIVES / PARKS	48.00
86862	4/22/2015	WAGWORKS INV #125A10388377 / MAR 2015	181.50
86863	4/22/2015	WE ENERGIES ACCT #4025-692-740 / STREET LIGHTS	9,160.58
86864	4/22/2015	WEST BEND FIRE RESCUE CALL #15-0860,0927 / JFD	600.00
86865	4/22/2015	WI SCTF GARNISHMENTS / 4-20-15 PAYROLL	855.22
86866	4/22/2015	WILLIAM/REID SEAL,NUT,PIN,ORING,RETURN / WWTP	1,690.00
86867	4/22/2015	WISSOTA SAND AND GRAVEL CO. ACCT #2019008 / WI PIT - MAR / STREETS	81.00

GENERAL VILLAGE CHECKING

Accounting Checks

Posted From: 4/01/2015 From Account:
Thru: 4/30/2015 Thru Account:

Check Nbr	Check Date	Payee	Amount
86869	4/29/2015	AED ESSENTIALS, INC. INV #2018 / CALIBRATION / JFD	325.00
86870	4/29/2015	AT&T JFD,PARKS,V HALL,WWTP ACCTS	240.87
86871	4/29/2015	BADGE-A-MINIT INV #D8767 / ARBOR DAY SUPPLIES / REC	66.95
86872	4/29/2015	BENDLIN FIRE EQUIPMENT CO., INC. INV #88868 / QUAD STACK TIPS / JFD	244.42
86873	4/29/2015	BORISCH, JAMIE KICKBOXING / APR 13-MAY 4 / REC	54.00
86874	4/29/2015	CARQUEST AUTO PARTS BATTERIES,WINTER BLADES / WWTP,JFD	56.11
86875	4/29/2015	CLARK DIETZ, INC. INV #416651 / DIGESTER / MAR 2015	1,024.00
86876	4/29/2015	CLOTHES CLINIC, INC. INV #142241 / MATS / V HALL	71.58
86877	4/29/2015	COPPER TREE WELLNESS CENTER YOGA / APR 7-MAY 12 / REC	168.00
86878	4/29/2015	CUMMINS NPOWER, LLC INV#100-13233 / CONNECTION,SUPP / WATER	174.51
86879	4/29/2015	DEITSCH, JEFF L. REIMBURSE LODGING / WWTP	119.00
86880	4/29/2015	DORNER COMPANY INV #128109 / VALVES / WWTP	4,968.00
86881	4/29/2015	EMERGENCY MEDICAL PRODUCTS, INC. MED SUPPLIES / JFD	555.64
86882	4/29/2015	FISHER, RENEE REIMBURSE SUPPLIES,PHONE / REC	42.00
86883	4/29/2015	GENERAL FIRE EQUIPMENT COMPANY INC. INV #130909 / IMPALA CONSOLE / JFD	387.64
86884	4/29/2015	GERKE, KARIE E. BASEBALL / APR 7-28 / REC	227.50
86885	4/29/2015	HD SUPPLY WATERWORKS, LTD. FLANGE,GASKET,METERS / WWTP,WATER	14,179.47
86886	4/29/2015	HOFFMAN RADIO NETWORK, LLC INV #1011227 / PAGER,CHARGER / JFD	402.50
86887	4/29/2015	JACKSON WATER UTILITY ACCT #8500-00 / COMM CENTER	611.62

GENERAL VILLAGE CHECKING

Accounting Checks

Posted From: 4/01/2015 From Account:
Thru: 4/30/2015 Thru Account:

Check Nbr	Check Date	Payee	Amount
86888	4/29/2015	JOHNSTONE, DEBI ZUMBA / MAR-APR PUNCH CARD / REC	283.50
86889	4/29/2015	KAEHNY, SARAH BODY BLAST / MAR 25-APR 29 / REC	200.00
86890	4/29/2015	KRUEPKE PRINTING BILL FOLDING, FORMS / WATER	352.50
86891	4/29/2015	LAMMSCAPES! INV #09-11682 / AUTUMN BLAZE MAPLE	300.00
86892	4/29/2015	LEGACY MARTIAL ARTS ACADEMY TAE KWON DO / APR 13-JUN 8 / REC	150.00
86893	4/29/2015	LEMKE, DIANE UTILITY SERVICES FOR APR 16-30, 2015	693.34
86894	4/29/2015	MAJESKY, KENDRA CROCHET / APR 9-30 / REC	28.00
86895	4/29/2015	MCMASTER CARR SUPPLY CO INV #27583430 / HOSES, PIPES / WATER	254.56
86896	4/29/2015	MENARDS - WEST BEND BROOM, RAKE, SHOVEL, CORD, SALT / WATER, JFD	82.87
86897	4/29/2015	MILLER & ASSOCIATES - SAUK PRAIRIE INV #216152 / BLEACHERS / PARKS	5,501.00
86898	4/29/2015	NCL OF WISCONSIN, INC. INV #354175 / LAB SUPPLIES / WWTP	1,053.02
86899	4/29/2015	OFFICE DEPOT ACCT#42573612 / SUPPLIES / ADMN, JFD	46.74
86900	4/29/2015	PAUL CONWAY SHIELDS INV #363803 / LETTERS / JFD	61.20
86901	4/29/2015	PERSONALIZED AWARDS INV #15-1406 / EVENT AWARDS / REC	65.11
86902	4/29/2015	PETTY CASH REPLENISH PETTY CASH	27.73
86903	4/29/2015	RUSS, CHAD REIMBURSE FOOD, LICENSE / WWTP	38.54
86904	4/29/2015	SALAMONE SUPPLIES SANITIZER, CLEANER / REC	49.83
86905	4/29/2015	SHARP ELECTRONICS CORP INV #SH094081 / COPIES, LEASE / REC	267.41
86906	4/29/2015	STEFFEN, NICK REIMBURSE FOOD / WWTP	10.32

GENERAL VILLAGE CHECKING

Accounting Checks

Posted From: 4/01/2015 From Account:
 Thru: 4/30/2015 Thru Account:

Check Nbr	Check Date	Payee	Amount
86907	4/29/2015	SYSKO EAST INV #504161303 / CONCESSIONS / REC	36.86
86908	4/29/2015	TENNIES ACE HARDWARE INC. ACCT #51327 / MAR 2015 / VILLAGE DEPTS	487.11
86909	4/29/2015	U.S. CELLULAR JPD, JFD ACCTS	185.76
86910	4/29/2015	USA BLUE BOOK INV #617031 / FLAGS / TELECOM,WATER	95.10
86911	4/29/2015	VILLAGE MART ACCT #VJACK / MAR 2015 / VILLAGE DEPTS	1,760.05
86912	4/29/2015	WE ENERGIES STREET LIGHT ACCTS	479.86
86913	4/29/2015	WE ENERGIES WATER ACCTS	2,163.69
86914	4/29/2015	WE ENERGIES WATER ACCTS	2,011.40
86915	4/29/2015	WE ENERGIES VILLAGE,PARKS ACCTS	359.67
86916	4/29/2015	WE ENERGIES VILLAGE DEPT,STREET LIGHT ACCTS	1,660.18
86917	4/29/2015	WE ENERGIES LIGHTS,WATER,JFD,WWTP ACCTS	11,092.29
86918	4/29/2015	WEST BEND FIRE RESCUE WHITE OAK CIR,PARKVIEW DR / JFD	600.00
86919	4/29/2015	WINNERS CIRCLE INV #54100 / NAME PLATE / V BOARD	22.21
86920	4/29/2015	WOLLNER PLUMBING & EXCAVATING, LLC INV #1921 / SERVICE BREAK / WATER	2,110.61
86921	4/29/2015	YHR OIL CO. ANIT FREEZE / WATER,WWTP	468.25
86924	4/30/2015	AVENET, LLC INV #36649 / HOST,MAINT,SUPPORT-APR 2016	750.00
86925	4/30/2015	EDGARTON, ST.PETER,PETAK & ROSENFELDT ACCT #20967T / MARCH 2015	8,235.98
Grand Total			283,548.31

TREASURERS REPORT

April 30, 2015

	BALANCE 3/31/2015	BALANCE 4/30/2015
<u>GENERAL FUND:</u>		
GENERAL CHECKING	\$3,236,320.14	\$2,361,005.75
PARK FEES	\$56,161.08	\$51,515.72
FIRE/RESCUE RESERVE	\$75,149.43	\$75,156.99
EMS FUNDING ESCROW	\$14,238.02	\$14,239.45
MEDICAL REIMBURSEMENT FUND	\$4,644.26	\$2,806.96
HIPPA ACCOUNT	\$333,667.10	\$353,339.52
CREDIT CARD ACCOUNT	\$165,773.99	\$167,805.46
POLICE & FIRE IMPACT FEES	\$128,259.37	\$133,062.53
TOTAL GENERAL FUND	\$4,014,213.39	\$3,158,932.38
<u>WATER UTILITY:</u>		
WATER SPECIAL REDEMPTION FUND	\$843.15	\$843.23
CASH	\$921,819.45	\$1,114,872.10
WATER UTILITY DEPRECIATION FUND	\$21,553.89	\$21,556.06
WATER UTILITY RESERVE	\$111,154.02	\$111,165.20
WATER IMPACT FEES	\$984,509.31	\$986,248.40
TOTAL WATER UTILITY	\$2,039,879.82	\$2,234,684.99
<u>SEWER UTILITY:</u>		
SEWER DEPRECIATION FUND	\$5,420.05	\$5,420.60
SEWER UTILITY RESERVE	\$69,991.12	\$69,998.16
DNR REPLACEMENT FUND	\$998,493.88	\$998,594.29
SEWER SPECIAL REDEMPTION FUND	\$2,356.53	\$2,356.77
CASH	\$432,385.38	\$460,258.02
SO. INTERCEPTOR IMPACT FEE	\$23,001.20	\$23,261.53
SEWER SERVICE FEES	\$1,736,921.69	\$1,704,286.90
TOTAL SEWER UTILITY	\$3,268,569.85	\$3,264,176.27
<u>CDA FUND:</u>		
CDA FUND	\$191,256.08	\$191,275.31
TOTAL CDA FUND	\$191,256.08	\$191,275.31
GRAND TOTAL:	\$9,513,919.14	\$8,849,068.95

**VILLAGE OF
JACKSON**

**AUDITED FINANCIAL
STATEMENTS**

DECEMBER 31, 2014

JRF

JAMES R. FRECHETTE

CERTIFIED PUBLIC ACCOUNTANT

VILLAGE OF JACKSON
December 31, 2014
TABLE OF CONTENTS

	<u>Page</u>
Table of Contents	
Independent Auditor's Report	1-2
Basic Financial Statements:	
<u>Government-wide Financial Statements:</u>	
Statement of Net Position	3
Statement of Activities	4
<u>Fund Financial Statements:</u>	
Balance Sheet – Governmental Funds	5
Reconciliation of Governmental Funds Balance Sheet to The Statement of Net Position	6
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	7
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	8
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund	9
Statement of Net Position – Proprietary Funds	10
Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds	11
Statement of Cash Flows – Proprietary Funds	12-13
Statement of Fiduciary Net Position – Fiduciary Funds	14
Notes to the Financial Statements	15-28
<u>Supplemental Information:</u>	
Combining Balance Sheet – Nonmajor Governmental Funds	29
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	30

Independent Auditor's Report

To the Village Board
Village of Jackson
Jackson, Wisconsin

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Jackson, Wisconsin as of and for the year ended December 31, 2014, which collectively comprise the Village's basic financial statements as listed in table of contents, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Jackson, Wisconsin as of December 31, 2014, and the respective changes in financial position and the respective budgetary comparison for the General Fund and the major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.



JAMES R. FRECHETTE
CERTIFIED PUBLIC ACCOUNTANT

May 13, 2015
Mukwonago, WI

DRAFT

BASIC FINANCIAL STATEMENTS

VILLAGE OF JACKSON
STATEMENT OF NET POSITION
December 31, 2014

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<u>ASSETS</u>			
Current Assets:			
Cash and Investments	\$ 2,100,320	\$ 5,552	\$ 2,105,872
Taxes Receivable	4,905,498	0	4,905,498
Accounts Receivable	383,723	683,404	1,067,127
Inventory and Prepayments	0	38,759	38,759
Noncurrent Assets:			
Cash and Investments - Restricted	2,756,484	3,884,068	6,640,552
Long-Term Advances	1,320,067	(1,320,067)	0
Capital Assets	23,651,827	53,798,337	77,450,164
Less: Accumulated Depreciation	(7,009,884)	(20,050,564)	(27,060,448)
Total Assets	<u>28,108,035</u>	<u>37,039,489</u>	<u>65,147,524</u>
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts Payable	161,035	377,060	538,095
Cash Overdraft	0	1,432,970	1,432,970
Accrued Salaries and Benefits	85,198	5,711	90,909
Accrued Interest Payable	47,029	14,445	61,474
Notes and Bonds - Current	0	0	0
Noncurrent Liabilities:			
Developer Agreement Payments	32,512		32,512
Notes and Bonds Payable	16,726,965	3,162,657	19,889,622
Total Liabilities	<u>17,052,739</u>	<u>4,992,843</u>	<u>22,045,582</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Property Taxes	5,382,557		5,382,557
Special Assessments	293,377		293,377
Total Deferred Inflows of Resources	<u>5,675,934</u>	<u>0</u>	<u>5,675,934</u>
Total Liabilities and Deferred Inflows	<u>22,728,673</u>	<u>4,992,843</u>	<u>27,721,516</u>
<u>NET POSITION</u>			
Net Investment in Capital Assets	(85,022)	30,585,116	30,500,094
Restricted for:			
Debt Service	229,309	211,262	440,571
Capital Projects	2,610,334	2,845,681	5,456,015
Community Development Authority	402,253	0	402,253
Park	46,834	0	46,834
Police Impact Fees	122,506	0	122,506
Equipment Replacement	0	827,126	827,126
Unrestricted (Deficit)	2,053,148	(2,422,539)	(369,391)
Total Net Position	<u>\$ 5,379,362</u>	<u>\$ 32,046,646</u>	<u>\$ 37,426,008</u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF JACKSON
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2014

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
General Government	\$ 617,506	\$ 127,965	\$ 0	\$ 0	\$ (489,541)	\$ 0	\$ (489,541)
Public Safety	2,074,541	492,972	281,619	53,577	(1,246,373)	0	(1,246,373)
Public Works	1,273,327	53,049	274,367	473,150	(472,761)	0	(472,761)
Culture and Recreation	675,308	211,817	75,959	26,169	(361,363)	0	(361,363)
Conservation and Development	42,419				(42,419)	0	(42,419)
Interest on Long-Term Debt	1,157,269	0	0	0	(1,157,269)	0	(1,157,269)
Total Governmental Activities	<u>5,840,370</u>	<u>885,803</u>	<u>631,945</u>	<u>552,896</u>	<u>(3,769,726)</u>	<u>0</u>	<u>(3,769,726)</u>
Business-type Activities:							
Water	1,330,031	1,158,709	0	4,150,587	0	3,979,265	3,979,265
Sewer	1,789,661	1,681,012	0	181,290	0	72,641	72,641
Telecommunications	474,740	1,552	0	0	0	(473,188)	(473,188)
Total Support Services	<u>3,594,432</u>	<u>2,841,273</u>	<u>0</u>	<u>4,331,877</u>	<u>0</u>	<u>3,578,718</u>	<u>3,578,718</u>
Total Primary Government	<u>\$ 9,434,802</u>	<u>\$ 3,727,076</u>	<u>\$ 631,945</u>	<u>\$ 4,884,773</u>	<u>(3,769,726)</u>	<u>3,578,718</u>	<u>\$ (191,008)</u>
General Revenues:							
Property Taxes					5,952,785	0	5,952,785
Mobile Home Fees					118,128	0	118,128
Motel/Hotel Room Tax					43,252	0	43,252
Payments In Lieu of Taxes					283,895	0	283,895
State Aids - Unrestricted					387,119	0	387,119
Interest on Investments					305	3,181	3,486
Rent					42,907	0	42,907
Miscellaneous					124,832	0	124,832
Transfers					0	0	0
Total General Revenues and Transfers					<u>6,953,223</u>	<u>3,181</u>	<u>6,956,404</u>
Change in Net Position					3,183,497	3,581,899	6,765,396
Net Position - Beginning of Year					<u>2,195,865</u>	<u>28,464,747</u>	<u>30,660,612</u>
Net Position - End of Year					<u>\$ 5,379,362</u>	<u>\$ 32,046,646</u>	<u>\$ 37,426,008</u>

The notes to the financial statements are an integral part of this report.

VILLAGE OF JACKSON
BALANCE SHEET - GOVERNMENTAL FUNDS
December 31, 2014

	General Fund	Debt Service Fund	Capital Projects Fund	Community Development Authority Fund	Other Governmental Funds	Total Governmental Funds
<u>ASSETS</u>						
Cash and Investments	\$ 1,211,373	\$ 229,309	\$ 0	\$ 402,253	\$ 257,385	\$ 2,100,320
Taxes Receivable	1,564,772	1,766,047	1,390,206		184,473	4,905,498
Accounts Receivable	51,603				38,743	90,346
Special Assessments Receivable	293,377					293,377
Long-Term Advance	1,320,067					1,320,067
Cash and Investments - Restricted	122,506		2,633,978			2,756,484
TOTAL ASSETS	\$ 4,563,698	\$ 1,995,356	\$ 4,024,184	\$ 402,253	\$ 480,601	\$ 11,466,092
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</u>						
Liabilities:						
Accounts Payable	\$ 116,281	\$ 0	\$ 8,047	\$ 0	\$ 36,707	\$ 161,035
Accrued Salaries and Fringes	71,608				13,590	85,198
Total Liabilities	187,889	0	8,047	0	50,297	246,233
Deferred Inflows of Resources:						
Property Taxes	2,041,831	1,766,047	1,390,206	0	184,473	5,382,557
Special Assessments	293,377					293,377
Total Deferred Inflows of Resources	2,335,208	1,766,047	1,390,206	0	184,473	5,675,934
Fund Balances:						
Nonspendable:						
Advance to Telecommunications Fund	1,320,067					1,320,067
Restricted:						
Debt Service		229,309				229,309
Capital Projects			2,625,931		(15,597)	2,610,334
Community Development Authority				402,253		402,253
Police Impact Fees	122,506					122,506
Park					46,834	46,834
Assigned:						
Fire and Rescue					469,737	469,737
Unassigned	598,028				(255,143)	342,885
Total Fund Balances	2,040,601	229,309	2,625,931	402,253	245,831	5,543,925
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 4,563,698	\$ 1,995,356	\$ 4,024,184	\$ 402,253	\$ 480,601	\$ 11,466,092

The notes to the financial statements are an integral part of this statement.

VILLAGE OF JACKSON
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE
SHEET TO THE STATEMENT OF NET POSITION
As Of December 31, 2014

Amounts reported for governmental activities in the statement of net position are different because:

Total Fund Balances - Governmental Funds	\$	5,543,925
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. This includes:		
Capital Assets		23,651,827
Accumulated Depreciation		(7,009,884)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. These include:		
Notes and Bonds Payable		(16,726,965)
Developer Agreement Payments Payable		(32,512)
Accrued Interest on Long-Term Debt		(47,029)
Net Position of Governmental Activities	\$	<u><u>5,379,362</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF JACKSON
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2014

	General Fund	Debt Service Fund	Capital Projects Fund	Community Development Authority Fund	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	\$ 2,441,153	\$ 1,526,094	\$ 1,416,814	\$ 864,819	\$ 149,210	\$ 6,398,090
Special Assessments	10,145		36,381			46,526
Intergovernmental	611,022		481,279	47,935	30,491	1,170,727
License and Permits	354,517					354,517
Forfeitures and Penalties	59,061					59,061
Public Charges for Services	180,617				432,666	613,283
Intergovernmental Charges for Services					598,359	598,359
Miscellaneous	59,901			163	112	60,176
TOTAL REVENUES	3,716,416	1,526,094	1,934,474	912,917	1,210,838	9,300,739
EXPENDITURES						
Current:						
General Government	558,962	0	0	42,150	0	601,112
Public Safety	1,649,916				554,687	2,204,603
Public Works	902,429					902,429
Culture and Recreation	160,332				412,953	573,285
Capital Outlay	51,655		26,823		65,685	144,163
Debt Service:						
Principal		3,317,113	121,461	74,708		3,513,282
Interest and Other		675,545	112,704	5,603		793,852
TOTAL EXPENDITURES	3,323,294	3,992,658	260,988	122,461	1,033,325	8,732,726
Excess of Revenues Over (Under) Expenditures	393,122	(2,466,564)	1,673,486	790,456	177,513	568,013
OTHER FINANCING SOURCES (USES)						
Proceeds from Long-Term Debt	0	3,025,000		0	0	3,025,000
Payment to Refunding Escrow Agent		(2,849,279)				(2,849,279)
Transfers In (Out)		2,349,542	(948,538)	(1,285,329)	(115,675)	0
Total Other Financing Sources (Uses)	0	2,525,263	(948,538)	(1,285,329)	(115,675)	175,721
Net Change in Fund Balances	393,122	58,699	724,948	(494,873)	61,838	743,734
Fund Balances - Beginning	1,647,479	170,610	1,900,983	897,126	183,993	4,800,191
Fund Balances - Ending	\$ 2,040,601	\$ 229,309	\$ 2,625,931	\$ 402,253	\$ 245,831	\$ 5,543,925

The notes to the financial statements are an integral part of this statement.

VILLAGE OF JACKSON
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2014

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	743,734
<p>Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Capital Outlays		78,849
Depreciation on Fixed Assets		(613,230)
<p>The issuance of long-term debt is reported in the governmental funds as a other financing source, but has no effect on the statement of activities. (net of premium)</p>		
		(3,025,000)
<p>Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is recorded as a reduction in long-term debt in the statement of net position and does not affect the statement of activities. These include:</p>		
Principal Paid on Long-Term Loans		5,988,283
<p>Payment of interest on long-term debt is reported in the governmental funds as an expenditure when paid, but is recorded in the statement of activities as incurred.</p>		
Interest Paid on Long-Term Debt		755,426
Interest Incurred for the Year		(744,565)
Change in net position of governmental activities	\$	3,183,497

The notes to the financial statements are an integral part of this statement.

VILLAGE OF JACKSON
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL

For The Year Ended December 31, 2014

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES				
Taxes	\$ 2,390,099	\$ 2,390,099	\$ 2,441,153	\$ 51,054
Special Assessments	9,860	9,860	10,145	285
Intergovernmental	604,919	604,919	611,022	6,103
License and Permits	203,060	203,060	354,517	151,457
Forfeitures and Penalties	76,205	76,205	59,061	(17,144)
Public Charges for Services	135,500	135,500	180,617	45,117
Miscellaneous	55,201	55,201	59,901	4,700
TOTAL REVENUES	3,474,844	3,474,844	3,716,416	241,572
EXPENDITURES				
Current:				
General Government	653,156	653,156	558,962	94,194
Public Safety	1,719,150	1,719,150	1,701,571	17,579
Public Works	960,266	960,266	902,429	57,837
Culture and Recreation	143,272	143,272	160,332	(17,060)
TOTAL EXPENDITURES	3,475,844	3,475,844	3,323,294	152,550
Excess of Revenues Over (Under) Expenditures	(1,000)	(1,000)	393,122	394,122
OTHER FINANCING SOURCES (USES):				
Proceeds from Long-term Debt	0	0	0	0
Operating Transfer In (Out)	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	(1,000)	(1,000)	393,122	394,122
Fund Balance - Beginning	1,647,479	1,647,479	1,647,479	0
Fund Balance - Ending	\$ 1,646,479	\$ 1,646,479	\$ 2,040,601	\$ 394,122

The notes to the financial statements are an integral part of this statement.

VILLAGE OF JACKSON
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2014

	Business-Type Activities - Enterprise Funds			Totals Current Year
	Water Utility	Sewer Utility	Tele- Communications Utility	
ASSETS				
Current Assets:				
Cash and Investments	\$ 0	\$ 0	\$ 5,552	\$ 5,552
Accounts Receivable	295,056	388,348	0	683,404
Inventory	38,759			38,759
Total Current Assets	<u>333,815</u>	<u>388,348</u>	<u>5,552</u>	<u>727,715</u>
Noncurrent Assets:				
Cash and Investments	1,169,379	2,714,689	0	3,884,068
Capital Assets	21,579,742	30,297,596	1,920,999	53,798,337
Less: Accumulated Depreciation	(4,049,043)	(14,080,522)	(1,920,999)	(20,050,564)
Unamortized Debt Issuance Costs	0	0		0
Total Noncurrent Assets	<u>18,700,078</u>	<u>18,931,763</u>	<u>0</u>	<u>37,631,841</u>
Total Assets	<u>19,033,893</u>	<u>19,320,111</u>	<u>5,552</u>	<u>38,359,556</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	59,310	40,520	130	99,960
Cash Overdraft	546,933	886,037		1,432,970
Accrued Salaries and Benefits	2,673	3,038		5,711
Accrued Taxes Payable	277,100			277,100
Total Current Liabilities	<u>886,016</u>	<u>929,595</u>	<u>130</u>	<u>1,815,741</u>
Current Liabilities Payable from Restricted Assets:				
General Obligation Bonds Payable		0		0
Clean Water Fund Loans Payable		0		0
Revenue Bonds Payable	0	0		0
Accrued Interest Payable	2,965	11,480	0	14,445
Total Current Liabilities Payable from Restricted Assets	<u>2,965</u>	<u>11,480</u>	<u>0</u>	<u>14,445</u>
Noncurrent Liabilities:				
General Obligation Bonds Payable		818,035		818,035
Clean Water Fund Loans Payable		1,564,622		1,564,622
Revenue Bonds Payable	478,848	301,152		780,000
Long-Term Advance from General Fund			1,320,067	1,320,067
Total Noncurrent Liabilities	<u>478,848</u>	<u>2,683,809</u>	<u>1,320,067</u>	<u>4,482,724</u>
Total Liabilities	<u>1,367,829</u>	<u>3,624,884</u>	<u>1,320,197</u>	<u>6,312,910</u>
NET POSITION				
Net Investment in Capital Assets	17,051,851	13,533,265	0	30,585,116
Restricted for:				
Debt Service	133,515	77,747		211,262
Capital Projects	1,035,864	1,809,817		2,845,681
Equipment Replacement		827,126		827,126
Unrestricted	(555,166)	(552,728)	(1,314,645)	(2,422,539)
Total Net Position	<u>\$ 17,666,064</u>	<u>\$ 15,695,227</u>	<u>\$ (1,314,645)</u>	<u>\$ 32,046,646</u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF JACKSON
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND
NET POSITION - PROPRIETARY FUNDS
For the Year Ended December 31, 2014

	Business-Type Activities - Enterprise Funds			Totals
	Water Utility	Sewer Utility	Tele- Communications Utility	
REVENUES				
Charges for Services	\$ 1,082,253	\$ 1,678,723	\$ 1,552	\$ 2,762,528
Other Operating Revenues	76,456	2,289	0	78,745
Total Operating Revenues	<u>1,158,709</u>	<u>1,681,012</u>	<u>1,552</u>	<u>2,841,273</u>
EXPENSES				
Operation and Maintenance	914,472	934,189	6,847	1,855,508
Depreciation	396,497	766,464	467,893	1,630,854
Total Operating Expenses	<u>1,310,969</u>	<u>1,700,653</u>	<u>474,740</u>	<u>3,486,362</u>
Operating Income	(152,260)	(19,641)	(473,188)	(645,089)
Nonoperating Revenues (Expenses):				
Interest on Investments	932	2,249	0	3,181
Interest Expense	(19,062)	(89,008)	0	(108,070)
Amortization Expense	0	0	0	0
Total Nonoperating Revenues (Expenses)	<u>(18,130)</u>	<u>(86,759)</u>	<u>0</u>	<u>(104,889)</u>
Income Before Contributions and Transfers	(170,390)	(106,400)	(473,188)	(749,978)
Capital Contributions/Impact Fees	4,150,587	181,290	0	4,331,877
Transfers In (Out)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Change in Net Position	3,980,197	74,890	(473,188)	3,581,899
Net Position - Beginning	13,685,867	15,620,337	(841,457)	28,464,747
Net Position - Ending	<u>\$ 17,666,064</u>	<u>\$ 15,695,227</u>	<u>\$ (1,314,645)</u>	<u>\$ 32,046,646</u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF JACKSON
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS
For The Year Ended December 31, 2014

	Business-Type Activities - Enterprise Funds			Totals
	Water Utility	Sewer Utility	Tele- Communications	
<u>Cash Flows From Operating Activities:</u>				
Receipts from Customers	\$ 1,125,298	\$ 1,688,461	\$ 1,553	\$ 2,815,312
Net Payments to Village for Suppliers and Payroll	(857,903)	(914,892)	(2,591)	(1,775,386)
Net Cash Flows from Operating Activities	<u>267,395</u>	<u>773,569</u>	<u>(1,038)</u>	<u>1,039,926</u>
<u>Cash Flows From Noncapital Financing Activities:</u>				
Transfer to Other Funds	0	0	0	0
Transfer from Other Funds	0	0	0	0
Net Cash Flows from Noncapital Related Financing Activities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Cash Flows From Capital and Related Financing Activities:</u>				
Capital Contributions	151,700	181,290	0	332,990
Purchases of Capital Assets	(200,598)	(90,340)	0	(290,938)
Principal Paid on Capital Debt	(107,434)	(461,134)	0	(568,568)
Interest Paid on Capital Debt	(19,698)	(91,327)	0	(111,025)
Net Cash Flow from Capital and Related Financing Activities	<u>(176,030)</u>	<u>(461,511)</u>	<u>0</u>	<u>(637,541)</u>
<u>Cash Flow From Investing Activities:</u>				
Interest Income	932	2,249	0	3,181
Net Cash Flow from Investing Activities	<u>932</u>	<u>2,249</u>	<u>0</u>	<u>3,181</u>
Net Increase (Decrease) in Cash and Cash Equivalents	92,297	314,307	(1,038)	405,566
Cash and Cash Equivalents - January 1	530,149	1,514,345	6,590	2,051,084
Cash and Cash Equivalents - December 31	<u>\$ 622,446</u>	<u>\$ 1,828,652</u>	<u>\$ 5,552</u>	<u>\$ 2,456,650</u>

The Notes to the Financial Statements are an Integral Part of this Statement.

VILLAGE OF JACKSON
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS
For The Year Ended December 31, 2014

	Business-Type Activities - Enterprise Funds			Totals
	Water Utility	Sewer Utility	Tele- Communications	
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:				
Operating Income	\$ (152,260)	\$ (19,641)	\$ (473,188)	\$ (645,089)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:				
Depreciation Expense	412,438	766,464	467,893	1,646,795
(Increase) Decrease in Accounts Receivable	(33,410)	7,449	4,158	(21,803)
(Increase) Decrease in Inventories/Prepayments	(1,350)	0	0	(1,350)
Increase (Decrease) in Accounts Payable	47,728	18,641	99	66,468
Increase (Decrease) in Accrued Liabilities	(5,751)	656	0	(5,095)
Total Adjustments	<u>419,655</u>	<u>793,210</u>	<u>472,150</u>	<u>1,685,015</u>
Net Cash Provided by Operating Activities	<u>\$ 267,395</u>	<u>\$ 773,569</u>	<u>\$ (1,038)</u>	<u>\$ 1,039,926</u>
Noncash Investing, Capital, and Financing Activities:				
Capital Outlay for Water Mains	<u>\$ 3,998,887</u>	<u>\$ 0</u>	<u>\$ 0</u>	

The Notes to the Financial Statements are an Integral Part of this Statement.

VILLAGE OF JACKSON
STATEMENT OF FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
December 31, 2014

		<u>Agency Funds</u>	<u>Tax Collection Fund</u>
<u>ASSETS</u>			
Cash and Investments	\$	6,145,193	
Taxes Receivable			0
		<u>6,145,193</u>	
<u>LIABILITIES</u>			
Due to Other Taxing Units	\$	<u>6,145,193</u>	
<u>NET POSITION</u>			
Net Position	\$		<u>0</u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF JACKSON
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Village of Jackson, Wisconsin is a municipality governed by a village president and a six-member village board.

The financial statements of the Village of Jackson have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the Village are described below:

This report presents the village and its component units. Component units are entities for which the village is considered to be financially accountable. Blended component units, although legally separate entities, are in substance, part of the village's operations. The Community Development Authority of the Village of Jackson is included in this report as a blended component unit and is reported as a major governmental fund.

B. Government-wide and Fund Financial Statements

Government-wide statements

The Government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and user charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or non-major funds within the governmental and proprietary statements. The village reports the following major governmental and business-type funds:

Governmental Funds

General Fund is the village's primary operating fund. It accounts for all financial resources of the village, except those required to be accounted for in another fund.

Debt Service Fund accounts for the accumulation for and payment of all long-term obligations of the governmental funds except those accounted for specifically in other governmental funds.

Community Development Authority accounts for the activities of the authority, which is a blended component unit of the village. Transactions related to Tax Incremental District No. 3 may be included in this fund.

Capital Projects Fund accounts for the activities involving borrowing for construction or purchase of capital assets. Transactions of Tax Incremental District's No. 2, No. 3, No. 4, and No. 5 may also be included in this fund.

VILLAGE OF JACKSON
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2014

Enterprise Funds

Water Utility accounts for the activities of the village's water system.

Sewer Utility accounts for the activities of the village's sewer system.

Telecommunications Utility accounts for the activities of the village's telecommunication projects.

The Village also reports the following non-major governmental funds:

Park Fund	Recreation Fund	Fire and Rescue Fund
Tax Incremental District No. 5		

Additionally, the Village reports the following fund types that are not included in the government-wide financial statements:

The *Tax Collection Agency Fund* accounts for assets received from taxpayers held for distribution to other taxing units.

C. Measurement Focus and Basis of Accounting

Government-wide statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recognized as receivables and deferred inflows of resources. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule the effect of interfund activity has been removed from the government-wide financial statements. Exceptions to this general rule are charges between the village's water utility, sewer utility, and the village's governmental activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund financial statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state aids, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

VILLAGE OF JACKSON
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2014

D. Assets, Liabilities, and Net Position or Equity

Deposits and Investments

The Village's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes permit the village to invest available cash balances, other than debt service funds, in time deposits of authorized depositories, U.S. Treasury obligations, U.S. Agency issues, high grade commercial paper, and the State Treasurer's Investment Pool. Available balances in the debt service fund may be invested in municipal obligations, U.S. Government obligations, and the State Treasurer's Investment Pool. Investments are reported at fair value unless the difference between amortized costs and fair value are immaterial.

The State Treasurer's Investment Pool is not registered with the Securities and Exchange Commission as an investment company. The Investment pool is managed by the State of Wisconsin Investment Board with oversight by a Board of Trustees as authorized in Wisconsin Statutes Chapter 25.

Receivables

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for the village, taxes are collected for the state, county, school district, and technical college district. Property taxes levied for village purposes as well as other governmental units are recorded as "Taxes Receivable" in the fund statements. The village portion of the levy is shown as "Deferred Property Taxes" and the other governmental units portion is shown as "Due to Other Taxing Units". The village share is recognized as revenue in the following year when the services financed by the levy are provided. Taxes collected in advance of the year for which they are levied are shown as reduction of the taxes receivable balance at December 31. The lien date and levy date are both in December 2014. Due dates for collection of taxes are January 31, 2015 and July 31, 2015.

Long-Term Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Accounts receivable are recorded at gross amounts with uncollectible amounts recognized under the direct write-off method except for the fire and rescue fund billings. An allowance for uncollectible fire and rescue billings has been established in the amount of \$38,743 at December 31, 2014. An allowance for uncollectible telecommunication revenues has also been established in the amount of \$20,785 for the Telecommunications Fund. No allowance for uncollectible accounts has been provided for any other receivables since such allowance would not be material.

Inventories and Prepayments

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets, which include land, buildings, land improvements, equipment, and infrastructure are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Infrastructure assets prior to January 1, 2004 have been included.

VILLAGE OF JACKSON
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2014

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Depreciable capital assets of the Village are depreciated using the straight line method over the following estimated useful lives:

<u>Assets:</u>	<u>Years</u>
Buildings	20-50
Land Improvements	20-50
Equipment	5-25
Infrastructure	40

In the fund financial statements, governmental fund fixed assets are accounted for as capital outlay expenditures in the year purchased. No depreciation is recorded in the governmental fund financial statements. Fixed assets in the proprietary funds are accounted for the same way as in the government-wide statements.

Compensated Absences

The Village has not recorded liabilities for vested employee vacations and sick leave. Under terms of employment, village employees are granted vacations and sick leave in varying amounts. All vested vacation and sick leave pay are accrued, if material, when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured.

Benefits are recorded as expenditures in the fund statements as paid while recorded in the statement of activities, if material, as earned. The value of vested benefits at December 31, 2014 was immaterial. The value of vested benefits was calculated based upon rate of pay in effect at December 31, 2014.

Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, if material, are deferred and amortized over the life of the bonds or notes using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenses.

In the fund statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Claims and Judgments

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred. There were no significant claims or judgments at year-end.

Equity Classifications

Equity in the government-wide financial statements is reflected in three components:

- Net Investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by outstanding balances of any bonds, notes, land contracts, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

VILLAGE OF JACKSON
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2014

- Restricted net position – consists of net position with restrictions placed on their use either by external groups or state and federal law.
- Unrestricted net position – All other net position that do not meet the definition of the other two.

Equity in the Fund financial statements is reflected in the following categories:

- Nonspendable Fund Balance – This includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The village shall report inventories, prepaid items, long-term advances and receivables, and other amounts legally or contractually required to be maintained intact as nonspendable.
- Restricted Fund Balance – This includes amounts limited by external parties, laws or regulations, constitutional provisions or enabling legislation. The village shall report amounts as restricted that can be spent only for specific purposes stipulated by constitution, external source providers, or through legislation. When both restricted and unrestricted resources are available for use, it is village policy to use unrestricted resources first, then restricted resources as they are needed.
- Committed Fund Balance – This includes amounts that are committed for specific purposes by formal action of the Village Board.
- Assigned Fund Balance – This includes amounts that are intended to be used for specific purposes but are neither restricted nor formally committed. Intent can be expressed by the Board or by an individual or subordinate high level body to which the Village Board has delegated authority. The village board has not delegated authority to assign fund balance for a specific intended purpose.
- Unassigned Fund Balance – This includes any remaining amounts in the General Fund that are not classified as nonspendable, restricted, committed, or assigned. In other funds, the unassigned classification shall be used only to report a deficit balance resulting from overspending for specific purposes for which amounts have been restricted, committed, or assigned.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

A budget for the General Fund was adopted on a basis consistent with generally accepted accounting principles. The budget was adopted in compliance with all material state statutes.

Budgetary information as presented in the fund financial statements is derived from:

- A public hearing to obtain taxpayer comments on the proposed budget
- The annual operating budget as originally adopted by the village board
- Individual amendments, if any, to the original budget as approved by the village board during the year.

Budget appropriations lapse at year-end unless specifically carried over to the next year.

B. Excess of Expenditures over Appropriations

For the year ended December 31, 2014, expenditures exceeded budgeted amounts in the following funds:

The General Fund had excess expenditures for Culture and Recreation (\$17,060). These overexpenditures were funded by available fund balance and by other functions in which budgeted amounts were in excess of actual expenditures.

VILLAGE OF JACKSON
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2014

C. Deficit Fund Equity/Net Position

The Recreation Fund had a deficit fund balance of \$255,143 as of December 31, 2014. In addition, the Tax Incremental District No. 5 had a deficit fund balance of 15,597 at December 31, 2014.

The Telecommunications Utility Fund, created in 2004, had deficit net position of \$1,314,645 as of December 31, 2014. The utility has incurred large operating expenses from 2005 thru 2011, but has only accrued a small amount of user charges.

D. Restricted Revenue Bond Accounts

Under the provisions of the ordinances authorizing the issuance of the 2008 water utility and sewer utility revenue bonds, a portion of the operating revenues must be set aside in various accounts as described below:

Special Redemption Fund – To be used for the payment of principal and interest on the bonds. Revenues sufficient to pay the principal and interest on the bonds shall be set aside into this fund.

Depreciation Fund – The depreciation fund shall be used for the payment of principal and interest on the outstanding bonds at any time when there is insufficient money in the special redemption fund and for the maintenance of the reserve fund. When the balance in the special redemption fund is sufficient for its purposes, money in the depreciation fund may be expended for repairs, replacements, new construction, extensions, or additions to the system. Revenues shall be deposited into the water system and sewer system depreciation funds until such amounts as the village board may from time to time determine to constitute an adequate and reasonable depreciation account for the water system and sewer system is accumulated therein. The Village Board has not yet determined the depreciation fund funding amounts.

Reserve Account – To additionally secure the payment of principal and interest on the bonds, a separate account is to be established within the special redemption fund known as the reserve account. The amount in the reserve account shall be \$174,000. Funds in the reserve account are to be used solely for the payment of debt service on the bonds if ever net revenues of the water system and sewerage system are insufficient to make a debt service payment. The balance in the reserve account at December 31, 2014 was \$ 181,097.

The various funds and accounts have been established.

E. DNR Replacement Fund

The Wisconsin Department of Natural Resources required the creation of a equipment replacement fund as a condition of receiving a grant for the sewer utility. The equipment replacement fund has been established and the balance at December 31, 2014 was \$ 827,126.

F. Long-Term Debt Proceeds

The long-term debt issues require that the proceeds be used for a specific purpose and that the funds be separated from operating funds. During the year, proceeds from long-term debt have been deposited in the village's operating funds.

NOTE 3 – DETAILED NOTES ON ALL FUNDS

A - CASH AND INVESTMENTS

The village's deposits may include checking accounts, savings accounts, money market accounts, and certificates of deposit. The village's investments consisted of deposits in the State Treasurer's Investment Pool and United States Treasury Notes.

VILLAGE OF JACKSON
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2014

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of December 31, 2014, \$8,719,320 of the government’s bank balance of \$8,969,320 was exposed to custodial credit risk as follows:

Uninsured and Uncollateralized	\$	8,868,608
Total	\$	8,868,608

Differences between bank balance and book balance represent deposits in transit and outstanding checks.

FDIC insurance provides coverage in the amount of \$250,000. Depository insurance is also provided by the State Deposit Guarantee Fund of the State of Wisconsin. The coverage is limited to \$400,000 above the applicable insurance provided by the FDIC. However, due to the relatively small size of the Guarantee Fund in relation to the total coverage, total recovery of losses may not be available. As a result, this coverage was not considered in computing the above amount.

State Statutes authorize the village to invest in various types of investments as per Wisconsin Statute 66.04(2) and 67.11(2). During 2014, the village’s investments consisted of amounts in the State Treasurer’s Investment Pool and U.S. Treasury Notes. The balance at December 31, 2014 was \$4,339,889 for the state investment pool.

Total cash and investments at December 31, 2014 consisted of the following:

Deposits	\$	9,118,608
Investments – State Investment Pool		4,339,889
Petty Cash		150
Total Cash and Investments	\$	13,458,647
Total per financial statements:		
Cash and Investments – Current	\$	2,105,872
Cash and Investments – Restricted		6,640,552
Cash and Investments – Cash Overdraft		(1,432,970)
Agency Fund – Tax Collection Fund		6,145,193
Total	\$	13,458,647

B – RESTRICTED ASSETS

The following represent the balances of restricted assets as of December 31, 2014:

Capital Projects Fund:		
Capital Outlay Funds, including TID, Special Assessments, & Other	\$	2,633,978
Community Development Authority:		
Reserve Funds	\$	0
General Fund:		
Police Impact Fees	\$	122,506
Water Utility:		
Bond Reserve Fund – 2008 Issue	\$	111,124
Special Redemption Fund – 2008 Issue		843
Depreciation Fund – 2008 Issue		21,548
Impact Fees		1,035,864
Total	\$	1,169,379

VILLAGE OF JACKSON
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2014

Sewer Utility:

Department of Natural Resources Equipment Replacement Fund	\$	827,126
Bond Reserve Fund – 2008 Issue		69,972
Special Redemption Fund – 2008 Issue		2,356
Depreciation Fund – 2008 Issue		5,419
Connection Fees		1,787,208
South Interceptor Connection Fees		22,608
Total	\$	<u>2,714,689</u>

C - CAPITAL ASSETS

Governmental activities:

	<u>Balance</u> 1-01-2014	<u>Additions</u>	<u>Removals</u>	<u>Balance</u> 12-31-2014
Land	\$ 847,361	\$ 0	\$ 0	\$ 847,361
Buildings & Improvements	5,986,532	0	0	5,986,532
Equipment	3,245,092	78,849	0	3,323,941
Infrastructure	13,493,993	0	0	13,493,993
Totals	<u>23,572,978</u>	<u>78,849</u>	<u>0</u>	<u>23,651,827</u>

Less: Accumulated

Depreciation for:

Buildings & Improvements	1,293,003	134,240	0	1,427,243
Equipment	1,561,176	160,599	0	1,721,775
Infrastructure	3,542,475	318,391	0	3,860,866

Total Accumulated

Depreciation	<u>6,396,654</u>	<u>613,230</u>	<u>0</u>	<u>7,009,884</u>
--------------	------------------	----------------	----------	------------------

Governmental Activities Capital

Assets – Net	\$ <u>17,176,324</u>	\$ <u>(534,831)</u>	\$ <u>0</u>	\$ <u>16,641,943</u>
--------------	----------------------	---------------------	-------------	----------------------

Land and construction work in progress are not depreciated. Depreciation expense was charged to the following governmental functions as follows:

General Government	\$	16,393
Public Safety		123,916
Public Works		370,898
Culture and Recreation		102,023
Total Depreciation of Governmental Activities	\$	<u>613,230</u>

Business-type activities:

	<u>Balance</u> 1-01-2014	<u>Additions</u>	<u>Removals</u>	<u>Balance</u> 12-31-2014
Land – Water Utility	\$ 352,219	\$ 0	\$ 0	\$ 352,219
Land – Sewer Utility	32,500	0	0	32,500
Water Utility Infrastructure	17,050,348	4,199,485	22,310	21,227,523
Sewer Utility Infrastructure	30,174,755	90,341	0	30,265,096
Telecommunications	1,920,999	0	0	1,920,999
Totals	<u>49,530,821</u>	<u>4,289,826</u>	<u>22,310</u>	<u>53,798,337</u>

Less: Accumulated

Depreciation for:

Water Utility	3,658,915	412,438	22,310	4,049,043
Sewer Utility	13,314,058	766,464	0	14,080,522
Telecommunications	1,453,105	467,894	0	1,920,999

Total Accumulated

Depreciation	<u>18,426,078</u>	<u>1,646,796</u>	<u>22,310</u>	<u>20,050,564</u>
--------------	-------------------	------------------	---------------	-------------------

Business-Type Activities

Capital Assets – Net	\$ <u>31,104,743</u>	\$ <u>2,643,030</u>	\$ <u>0</u>	\$ <u>33,747,773</u>
----------------------	----------------------	---------------------	-------------	----------------------

VILLAGE OF JACKSON
 NOTES TO THE FINANCIAL STATEMENTS
 December 31, 2014

Land and construction work in progress are not depreciated. Depreciation expense was charged to the following business-type functions as follows:

Water Utility	\$	412,438
Sewer Utility		766,464
Telecommunications Utility		467,894
Total Depreciation of Business-type activities	\$	1,646,796

The useful life of the Telecommunications fixed assets has been reduced to zero.

E – INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
<u>Due to/ From Other Funds:</u>		
None	None	\$ 0

The village maintains one checking account for all disbursements. The cash is reflected in the General Fund and all other funds. Funds with a negative cash balance are reflected as cash overdrafts in the financial statements. These include the water utility (\$546,933), Sewer Utility (\$886,037), TID #5 (\$15,597), and the Recreation Fund (\$245,170).

The Community Development Authority and the Capital Projects Fund transferred \$1,285,329 and \$948,538, respectively, to the Debt Service Fund to pay for their budgeted portion of debt service payments in 2014. The Fire and Rescue Fund also transferred \$115,675 to the Debt Service Fund to pay for its portion of the refunded long-term debt due in 2014.

F - LONG-TERM OBLIGATIONS

Long-Term obligations of the village at December 31, 2014 are as follows:

Governmental Activities:

	<u>Balance</u> <u>1-1-2014</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>12-31-2014</u>	<u>Amounts</u> <u>Due Within</u> <u>One Year</u>
General Obligation:					
Notes/Bonds	\$ 15,584,078	\$ 3,025,000	\$ 1,882,113	\$ 16,726,965	\$ 2,442,337
CDA Revenue Bonds	3,910,000	0	3,910,000	0	0
Totals	\$ 19,494,078	\$ 3,025,000	\$ 5,792,113	\$ 16,726,965	\$ 2,442,337

VILLAGE OF JACKSON
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2014

Business-Type Activities:

	Balance 1-1-2014	Increases	Decreases	Balance 12-31-2014	Amounts Due Within One Year
General Obligation:					
Bonds – Sewer	\$ 845,922	\$ 0	\$ 27,887	\$ 818,035	\$ 83,663
Revenue Bonds:					
Water Utility	586,282	0	107,434	478,848	113,573
Sewer Utility	368,718	0	67,566	301,152	71,427
Clean Water Fund:					
Sewer Utility	1,930,303	0	365,681	1,564,622	375,598
Totals	\$ <u>3,731,225</u>	\$ <u>0</u>	\$ <u>568,568</u>	\$ <u>3,162,657</u>	\$ <u>644,261</u>

All general obligation debt is secured by the full faith and credit and unlimited taxing powers of the village. Business-type activities debt is payable from user fees of those funds.

In accordance with Wisconsin Statutes, total general obligation indebtedness of the village may not exceed five percent of the equalized value of taxable property within the village. The debt limit for general obligation debt as of December 31, 2014 was \$27,691,485. General obligation debt totaled \$17,545,000 at December 31, 2014.

Governmental activities debt at December 31, 2014 is comprised of the following individual issues:

Issue	Original Amount	Issue Dates	Interest Rates	Maturity Dates	Balances 12-31-2014
G.O. Refunding Bonds	\$ 4,884,500	11-1-05	3.7-3.75%	12-1-18	\$ 3,581,965
G.O. Refunding Bonds	6,975,000	1-25-07	3.55-3.95%	12-1-22	5,875,000
G.O. Refunding Bonds	1,235,000	10-9-13	.40-1.75%	4-1-19	940,000
G.O. Promissory Note	4,845,000	8-26-10	2.00-2.625%	12-1-18	1,530,000
G.O. Promissory Note	2,380,000	8-16-12	.45-2.45%	4-1-22	1,775,000
G.O. Refunding Bonds	3,025,000	12-9-14	.4-3.55%	6-1-28	3,025,000
Total Governmental Activities Debt					\$ <u>16,726,965</u>

Business-type debt at December 31, 2014 is comprised of the following individual issues:

Issue	Original Amount	Issue Dates	Interest Rates	Maturity Dates	Balances 12-31-2014
Water Utility: Revenue Bond	\$ 1,068,200	2-10-08	3.3-3.8%	5-1-18	\$ 478,848
Sewer Utility: Revenue Bond	671,800	2-10-08	3.3-3.8%	5-1-18	301,152
Clean Water Fund	6,130,258	7-8-98	2.712%	5-1-18	1,564,622
G.O. Refunding Bond	1,115,500	11-1-05	3.7-3.75%	12-1-18	818,035
Total Business-Type Debt					\$ <u>3,162,657</u>

VILLAGE OF JACKSON
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2014

Aggregate cash flow requirements for the retirement of long-term principal and interest on December 31, 2014 is as follows:

Governmental Activities (excluding CDA):

Year Ended December 31	Principal	Interest	Total
2015	\$ 2,442,337	\$ 496,758	\$ 2,939,095
2016	2,143,956	452,282	2,596,238
2017	2,201,660	391,488	2,593,148
2018	2,235,012	326,537	2,561,549
2019	1,664,000	258,211	1,922,211
2020-2024	5,189,000	517,715	5,706,715
2025-2029	851,000	59,989	910,989
Totals	<u>\$ 16,726,965</u>	<u>\$ 2,502,980</u>	<u>\$ 19,229,945</u>

Business-type Activities:

Year Ended December 31	Principal	Interest	Total
2015	\$ 644,261	\$ 93,505	\$ 737,766
2016	812,828	73,241	886,069
2017	842,587	46,600	889,187
2018	862,981	18,826	881,807
Totals	<u>\$ 3,162,657</u>	<u>\$ 232,172</u>	<u>\$ 3,394,829</u>

G. DEVELOPER AGREEMENT OBLIGATIONS

The village has entered into various developer agreements with developers. The village is obligated to pay various amounts to developers if certain conditions of the developer agreements are fulfilled. As December 31, 2014, the village was obligated under seven agreements the sum of \$32,512. These amounts will be paid out over various time periods. The annual tax increments levied are being used to fund these payments.

H. LONG-TERM ADVANCE BETWEEN GENERAL FUND AND TELECOMMUNICATIONS UTILITY

The village passed a resolution in 2011(11-09) that established a long-term advance between the General Fund and the Telecommunications Utility. The advance will be repaid as revenues in excess of expenses are received by the utility. No interest is being charged on the advance. No amounts were repaid in 2014.

VILLAGE OF JACKSON
 NOTES TO THE FINANCIAL STATEMENTS
 December 31, 2014

NOTE 5 – OTHER INFORMATION

A - DEFINED BENEFIT PENSION PLAN

All eligible Village of Jackson employees participate in the Wisconsin Retirement System (WRS), a cost-sharing multiple-employer defined benefit public employee retirement system. All employees, initially employed by a participating WRS employer prior to July 1, 2011, expected to work at least 600 hours a year and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

Effective the first day of the first pay period on or after June 29, 2011 the employee required contribution was changed to one-half of the actuarially determined contribution rate for General category employees, including Teachers, and Executives and Elected Officials. Required contributions for protective contributions are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement. Contribution rates for 2014 are:

	Employee	Employer
General (including Teachers)	7.0%	7.0%
Protective with Social Security	7.0%	10.31%

The payroll for village employees covered by the WRS for the year ended December 31, 2014 was \$2,005,966, the employer's total payroll was \$2,195,306. The total required contribution for the year ended December 31, 2014 was \$309,581, which consisted of \$184,239, or 9.2% of payroll from the employer and \$125,342, or 6.3% of payroll from the employees. Total contributions for the years ended December 31, 2013 and 2012 were \$255,803 and \$255,803, respectively. These contributions were equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are (1) final average earnings, (2) years of creditable service, and (3) a formula factor. A final average earnings is the average of the employees three highest years' earnings. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contribution and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 thru June 30, 2011 are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of service to be vested.

A - DEFINED BENEFIT PENSION PLAN (CONT'D)

The village had no prior service liability at December 31, 2014.

The WRS also provides death and disability benefits for employees. Eligibility and the amount of all benefits are determined under Chapter 40 of the State Statutes. The WRS issues an annual financial report that may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI. 53707-7931.

B – RISK MANAGEMENT

The Village is exposed to various risks of loss; theft or damage to, or destruction of assets; errors and omissions; workers compensation; and health care for its employees. All of these risks are covered through the purchase of commercial insurance coverage, with minimal deductibles. Settled claims have not exceeded the commercial insurance coverage in any of the past three years. There were no significant reductions in coverage compared to the prior year.

VILLAGE OF JACKSON
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2014

C – COMMITMENTS AND CONTINGENCIES

The Village has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grants. Management believes such disallowances, if any, that would be immaterial.

D – COMMUNITY DEVELOPMENT AUTHORITY LEASES

Lease dated 4-1-1999

The lease agreement between the Village and the Community Development Authority is dated as of April 1, 1999 and expires at the earlier of the redemption of all of the bonds or December 1, 2017. During the term of the lease the village agrees to pay the authority rents during the calendar year equal to 100% of principal and interest requirements of the Community Development Authority Revenue Bonds in such calendar year. The facilities subject to the lease include certain real estate and public infrastructure improvements in the village's Tax Incremental District No. 3, including streets, the village's largest capacity water supply well and elevated water storage facility.

The village intends to use the tax increments generated within Tax Incremental District No. 3 of the village to make the rental payments due under the lease. The payment of the principal and interest on the bonds is reflected in the Community Development Authority Fund or the Debt Service Fund of the village.

The agreement also provides that if at any time the balance in the Reserve Account of the debt service fund falls below the reserve requirement of \$500,000 the village covenants to pay the authority an amount sufficient to restore the Reserve Account to the reserve requirement. The bonds related to this lease agreement were refinanced and the agreement was replaced by a lease agreement dated September 9, 2009.

Lease dated 11-19-2008

A lease agreement between the Village and the Community Development Authority for the \$3,000,000 Community Development Lease Revenue Bonds commenced on November 19, 2008 and expires at the earlier of the redemption of all of the bonds or December 1, 2028. During the term of the lease the village agrees to pay the authority rents on May 1 and November 1 of each year equal to 100% of the principal and interest requirements of the bonds on the next debt service payment date. The facilities subject to the Lease (the "leased property") include the Community Center and the three acre site it is located on.

The Authority shall establish a Reserve Account for this issue in the amount of \$250,235. The lease provides that if at any time the balance in the Reserve Account of the debt service fund falls below the reserve requirement of \$250,235, the village agrees to pay to the paying agent for the authority additional funds to restore the reserve account to the reserve requirement. The bonds related to this lease agreement were refinanced with general obligation debt in 2014.

Lease dated September 9, 2009

The amended lease agreement between the Village and the Community Development Authority for the \$3,100,000 Community Development Authority Lease Revenue Bonds commenced on September 9, 2009 and expires on June 1, 2015, unless the parties shall sooner terminate this agreement by mutual agreement: provided, however, that the end of said term shall not be advanced nor shall this agreement expire or be terminated so long as the bonds shall be outstanding; provided, further, that when the authority shall have fully paid all of the principal and interest on the bonds, the lease agreement shall automatically terminate.

The Authority shall establish a Reserve Account for this issue in the amount of \$310,000. The lease provides that if at any time the balance of the Reserve Account of the debt service fund falls below the reserve requirement of \$310,000 the village covenants to pay the authority an amount sufficient to restore the Reserve Account to the reserve requirement. The bonds related to this lease agreement were refinanced with general obligation debt in 2014.

VILLAGE OF JACKSON
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2014

E – LONG-TERM DEBT REFINANCING

In December 2014, the Village issued \$3,025,000 General Obligation Refunding Bonds with an average interest rate of 2.84% to refund two Community Development Authority Revenue Bonds totaling \$3,175,000. The average interest rate on the refinanced revenue bonds were 3.0 to 5.6%. The net proceeds of \$2,849,279 were used to refund a 2008 Community Development Authority Revenue Bond and purchased U.S. Government Securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 2008 Community Development Authority Revenue Bonds. As a result, the 2008 Community Development Authority Revenue Bonds are considered to be defeased and the liability for those bonds has been removed from the government wide statement of net position.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of approximately \$73,000. The village completed the advance refunding to reduce its total debt service payments over the next 14 years by \$250,425. The economic gain is immaterial.

F – TELECOMMUNICATIONS UTILITY LEASE

The village approved the lease and option to purchase certain village telecommunications utility assets in December, 2010. The transaction was approved by the Public Service Commission of Wisconsin. The initial term of the lease/option agreement is 20 years. During the term of the lease/option agreement, the village will share in the revenues generated from the utility. The percentage of gross revenues to be paid to the village varies depending on the nature of the service provided, but in no event will the lease payments fall below \$1,200 per month. Payments have not been made in a timely manner from the company and a total of \$20,785 is receivable at December 31, 2014. No additional revenues were accrued in 2014 as no payments are being made. This includes the minimum monthly charge plus other expenses paid by the village for the company. In addition, an allowance for uncollectible lease payments has been established in the amount of \$20,785 at December 31, 2014.

The lease/option agreement grants the company the right to purchase the utility. The company may exercise that right to purchase during an option period as defined in the agreement. The purchase price will be determined based on a formula that takes into account the revenues generated from the utility during the lease portion of the agreement. The proceeds of the lease and sale, if applicable, will be used to pay the costs associated with the utility, including outstanding debt service for the utility.

DRAFT

SUPPLEMENTAL INFORMATION

VILLAGE OF JACKSON
 COMBINING BALANCE SHEET -
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2014

	<u>Recreation Fund</u>	<u>Fire and Rescue Fund</u>	<u>Park Fund</u>	<u>TID #5 Fund</u>	<u>Total Nonmajor Funds</u>
ASSETS					
Cash and Investments	\$ (245,170)	\$ 471,318	\$ 46,834	\$ (15,597)	\$ 257,385
Taxes Receivable	184,473				184,473
Accounts Receivable		38,743			38,743
TOTAL ASSETS	\$ <u>(60,697)</u>	\$ <u>510,061</u>	\$ <u>46,834</u>	\$ <u>(15,597)</u>	\$ <u>480,601</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Vouchers Payable	\$ 7,621	\$ 29,086	\$ 0	\$ 0	\$ 36,707
Accrued Payroll	2,352	11,238			13,590
Total Liabilities	<u>9,973</u>	<u>40,324</u>	<u>0</u>	<u>0</u>	<u>50,297</u>
Deferred Inflows of Resources:					
Property Taxes	<u>184,473</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>184,473</u>
Fund Balances:					
Reserved	0	0	46,834	(15,597)	31,237
Assigned		469,737			469,737
Unassigned	(255,143)				(255,143)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ <u>(60,697)</u>	\$ <u>510,061</u>	\$ <u>46,834</u>	\$ <u>(15,597)</u>	\$ <u>480,601</u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF JACKSON
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2014

	<u>Recreation Fund</u>	<u>Fire and Rescue Fund</u>	<u>Park Fund</u>	<u>TID #5 Fund</u>	<u>Total Nonmajor Funds</u>
REVENUES					
Taxes	\$ 149,210	\$ 0	\$ 0	\$ 0	\$ 149,210
Intergovernmental		30,491			30,491
Public Charges for Services	210,985	195,512	26,169		432,666
Intergovernmental Charges	75,959	522,400			598,359
Miscellaneous		77	35		112
TOTAL REVENUES	<u>436,154</u>	<u>748,480</u>	<u>26,204</u>	<u>0</u>	<u>1,210,838</u>
EXPENDITURES					
Current:					
Public Safety	0	554,687	0	0	554,687
Culture and Recreation	412,953				412,953
Capital Outlay:					
Public Safety		50,088			50,088
Conservation and Development				15,597	15,597
TOTAL EXPENDITURES	<u>412,953</u>	<u>604,775</u>	<u>0</u>	<u>15,597</u>	<u>1,033,325</u>
Excess of Revenues Over (Under) Expenditures	<u>23,201</u>	<u>143,705</u>	<u>26,204</u>	<u>(15,597)</u>	<u>177,513</u>
OTHER FINANCING SOURCES (USES):					
Proceeds from Long-Term Debt					0
Operating Transfer In (Out)	0	(115,675)	0	0	(115,675)
Total Other Financing Sources (Uses)	<u>0</u>	<u>(115,675)</u>	<u>0</u>	<u>0</u>	<u>(115,675)</u>
Net Changes in Fund Balances	23,201	28,030	26,204	(15,597)	61,838
Fund Balances - Beginning	(278,344)	441,707	20,630	0	183,993
Fund Balances - Ending	<u>\$ (255,143)</u>	<u>\$ 469,737</u>	<u>\$ 46,834</u>	<u>\$ (15,597)</u>	<u>\$ 245,831</u>

The notes to the financial statements are an integral part of this statement.

Memo



To: Jackson Village Board
From: Kelly Valentino, Jt. Parks & Recreation Director
CC: John, Deanna
Date: May 7, 2015
RE: Tot Area – Outside Play Project ATTACHMENTS: concept drawing, proposals

The east side of the community center, adjacent to the parking lot has been in the capital project planning since the building was constructed. We currently have an Eagle Scout that will be working with the "Friends" group to fund and complete the vinyl fencing that will create a safe barrier for the 3-5 year olds when they go outside. This area will not have standard playground equipment because Hickory Lane Park meets that need. This area will be used for sand/water play, outdoor craft projects and outdoor educational and learning play pieces (nothing over 4 ft.). The Eagle Project will be on the June agenda for Village Board Approval.

This Eagle project has sparked the project to be completed as planned with a solid surface that meets safety requirements in the grass area. The current ground and grass do not comply even if there is not elevated equipment. Our goal is to have a solid surface as opposed to certified matting (mulch) because of the proximity to the building. Mulch would constantly track into the building and that would not be a good thing. Our goal is to get the solid surface in place before the fencing. The solid surfacing will require grading etc... and it would be much easier to finish without the fence in place. The Eagle Scouts goal is to finish the fence by the end of June.

We currently have approx. \$57,000.00 in the Park Impact Fee fund that needs to be allocated before it expires and this project would fit both the budget and timeline for using those funds (these are not tax payer dollars).

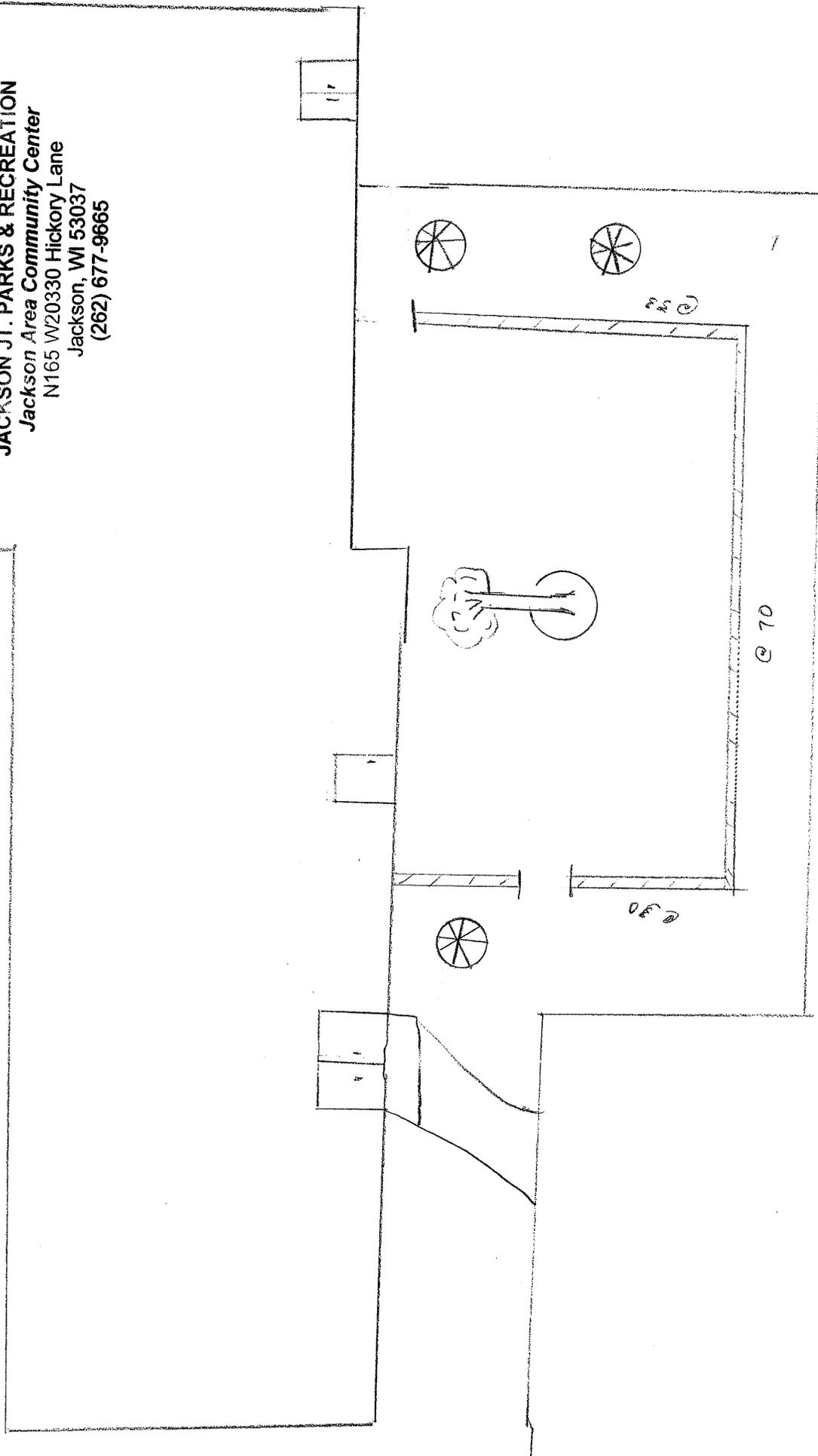
Tonight, I'm requesting allocating the funds for the solid surfacing. I sent out (7) RFQ's and received (2) bids. Both are reputable businesses specializing in playgrounds and surfacing, they also both meet all required ADA, CPSC and ASTM standards. The bids are as follows:

<u>#1 Meak Playground Surfacing:</u>	Poured In Place Rubber	\$22,753.50
	PlayBound TurfTop	\$29,800.00
<u>#2 Gerber Leisure Projects:</u>	Poured In Place Rubber	\$25,503.00

Thank you for your time and consideration.

A handwritten signature in black ink that reads "Kelly" followed by a simple smiley face "☺".

JACKSON JT. PARKS & RECREATION
 Jackson Area Community Center
 N165 W20330 Hickory Lane
 Jackson, WI 53037
 (262) 677-9665



Village - What do they see
 - Post holes
 - Tree planting

Quota : final grading + drainage
 surface + install

East cc Concept
 Plan

Proposal #1

Kelly Valentino

From: Jeremy Santori [jeremy@meaksurfacing.com]
Sent: Thursday, May 07, 2015 8:59 AM
To: KValentino@villageofjackson.com
Subject: Jackson Area Community Center Resilient Surface
Attachments: 3396_0001.pdf

Good Morning,

Please review attached proposal. I included two options, poured-in-place rubber or one synthetic turf. All products are IPEMA certified per specification.

Please contact me with any questions.

Hope all is well,





"Professional Installers of Playground Safety Surfacing."

**TO: Jackson Jt. Park and Rec.
Attn: Kelly Valentino
N165 W20330 Hickory Ln
Jackson, WI 53037**

CONTRACT

Contract Issue Date: 5/7/2015
Customer Phone: (262) 677-9665

SALES REP	REP CONTACT	DEPOSIT TERMS	PAYMENT TERMS
Jeremy Santori	(414) 708-5520 jeremys@meaksurfacing.com		Balance invoiced upon Job completion. Invoice terms are Net 15. Sales Tax (if applicable) Will be added at the time of final invoice

DESCRIPTION OF WORK TO BE DONE

Project: Jackson Area Community Center

- After the area has been excavated by the Park District, we will install a 4-6" compacted crushed stone base as a foundation for the new play surfacing. 2,310 sq. ft. of Surface America's PlayBound poured-in-place rubber surfacing will be installed as the protective surface. The surfacing will be 2" in depth and cover a fall height of 5'. The surface color will 50% color / 50% black. The contractor will dispose of all debris associated with installation process.

Price for Labor and Materials.....\$22,753.50

- After the area has been excavated by the Park District, we will install a 4-6" compacted crushed stone base as a foundation for the new play surface. 2,310 sq. ft. of Surface America's PlayBound TurfTop with infill will be installed as the protective surface. The surfacing will be 4" in depth and cover a fall height of 6'. The contractor will dispose of all debris associated with installation process.

Price for Labor and Materials.....\$29,800.00

- Product meets ASTM F-1292
- Surface America Poured-in-Place rubber surfacing and TurfTop is IPEMA Certified
- Please check-out our website Meaksurfacing.com

This is a CONTRACT on the goods named, subject to the conditions noted above. This Contract Expires 30days from contract issue date at which time pricing may be adjusted. Any handwritten changes to this contract could result in additional charges at the time of invoicing. Interest will be added on all past due invoices at the rate of 18%. By signing this contract you authorize Bluemel's to do the above work as specified and agree that the above price, terms, specifications, and conditions are satisfactory and here by accepted. To accept this contract, sign & date below; return 1 copy to Bluemel's and retain 1 copy for your records:

Signature

Date

QUOTE INFORMATION SHEET –
Jackson Area Community Center Tot Surface Project.

COMPANY NAME: Gerber Leisure Products, Inc.

Contact: Hollie Brewer Phone: 800-236-7758

Company Address: PO Box 42 Mount Horeb, WI 53572

Special Notes to Consider: *If the final area is more than 2290sqft the same price per sqft will be applied to the additional area for the gravel base and the rubber

Vendor Bid Guidelines

- A) All equipment and surfacing shall be compliant with the intent of the ADA as well as all applicable CPSC and ASTM requirements.
- B) Warranty: Provide maximum amount of warranty coverage of all equipment including both moving and nonmoving components. Provide comparisons between full and limited/prorated warranties.
- C) Insurance: A Certificate of Insurance for both products and general liability must be a minimum of one million dollars.
- E) Provide time table of project based on recommendations below:
 - Quotes Due: May 7, 2015 (3pm)
 - Village Board Approval: May 12, 2015
 - Award Bid to Vendor: May 13, 2015
 - *Site prep completion Date: By VOJ Public Works prior to install
 - *Installed & Completed By: Date: by June 22, 2015

The provided time table is workable.

Gerber Leisure Products, Inc

PO Box 42
 Mount Horeb, WI 53582
 Phone: 800-236-7758
 Fax: 800-909-5059



Prepared by: Hollie Brewer

QUOTE

DATE:	5/6/15
QUOTE Name:	Jackson, Tot Surface Project
Valid Until:	

Customer

Jackson Parks & Rec Department
 Kelly Valentino
 Outdoor Tot Play Area

Kvalentin@villageofjackson.com

DESCRIPTION	QTY	PRICE	AMOUNT
Poured in Place Rubber Surfacing for Tot Lot	2290	10.7	24,503.00
*Pricing Valid through December 5th, 2015			0.00
*Quote based on 6" compacted gravel base and a top coat of 50% color and 50% black rubber (rubber thickness = 1.5")			0.00
*2290sqft area includes a beveled edge on 3 sides			0.00
*Area = 2290sqft with 5' diameter circle for tree opening			0.00
*If the final area is more than 2290sqft the same price per sqft will be applied to the additional area for the gravel base and the rubber			0.00
*Rubber thickness is for fall height of 5' or less & complies with the safety guidelines for that fall height only			0.00
*Surfacing includes 5 year warranty against defects in materials or workmanship and 3 year for resiliency standard			0.00

TERMS AND CONDITIONS

- Customer will be billed after delivery of materials
- Payment will be due within 30 days of invoice date
- Please fax, mail or email signed price quote to the address above

Customer Acceptance (sign below):

x _____

Print Name:

Subtotal	\$24,503.00
Taxable	\$0.00
Tax rate	0.000%
Tax due	\$0.00
Other	\$0.00
TOTAL Due	\$24,503.00

If you have any questions about this price quote, please contact
 Hollie Brewer, 608-437-7037, hollie@gerberleisure.com

Thank You For Your Business!

RESOLUTION 15-07

PRELIMINARY RESOLUTION DECLARING INTENT TO EXERCISE SPECIAL ASSESSMENT POLICE POWERS, UNDER SECTION 66.0703 OF THE WISCONSIN STATUTES

WHEREAS, the Village Board of the Village of Jackson, Washington County, Wisconsin is pursuing the construction and reconstruction of public improvements consisting of water and sanitary sewer mains; storm sewers; pavement; curb and gutter; and sidewalks and the related improvements and expenses for the benefit of the properties described on Exhibit A hereto.

BE IT RESOLVED, by the Village Board of the Village of Jackson, Washington County, Wisconsin:

1. The Village Board hereby declares its intention to exercise its police power under **Section 66.0703** of the Wisconsin Statutes to levy special assessments upon the properties described in Exhibit A hereto, for special benefits conferred upon such property by the construction of public improvements consisting of water and sanitary sewer mains; storm sewers; pavement; curb and gutter; and sidewalks and the related improvements and expenses.
2. The Village Board hereby determines that the construction of such improvements is in the best interest of, and for the health and welfare of the municipality and the property benefited by the improvements, and therefore constitutes an exercise of the police power.
3. The amount of such assessments shall be determined and levied upon completion of the construction of public improvements consisting of water and sanitary sewer mains; storm sewers; pavement; curb and gutter; and sidewalks and the related improvements and expenses.
4. The number of installments, rate of interest, and the terms of payment will be included in the Final Resolution after the Public Hearing; which will be held upon completion of the project, when final costs have been determined.
5. Every Special Assessment levied under this Resolution, shall be a lien against the property assessed, from the date of the Final Resolution of the Village Board determining the levy.
6. The Village Engineer shall prepare a report consisting of the following:
 - a. Preliminary of the final plans and specifications for the Public Works.
 - b. An estimate of the entire cost of the proposed improvements.
 - c. A schedule of the proposed properties against which the assessments are to benefit.
 - d. A statement that each property against which the assessments are proposed, has been inspected and is benefited, setting forth the basis of such benefit.
 - e. Upon completion of the report, the Village Engineer shall file a copy with the Village Clerk, and with the Village Treasurer.

7. The Village Clerk shall make a copy of the report available for public inspection.

Introduced by: _____

Seconded by: _____

Vote: ___ Aye ___ Nay

Passed and Approved: _____

Michael E. Schwab, Village President

Attest: _____
Deanna L. Boldrey, Village Clerk-Treasurer

Proof of Posting:

I the undersigned, certify that I posted this Resolution on bulletin boards at the Village Hall, Post Office, and one other location in the Village.

Village Official

Date

DRAFT MINUTES

Board of Public Works Meeting

Tuesday, April 28, 2015 – 7:00 P.M.

Jackson Village Hall

N168W20733 Main Street

1. Call to Order and Roll Call.

Chairman Tr. Don Olson called the meeting to order at 7:00 p.m.

Members present: Tr. Jack Lippold, Tr. Scott Mittelsteadt, Brian Heckendorf, Linda Granec, Scott Thielmann, and Corinne Benson

Members excused: None.

Staff present: Brian Kober and John Walther.

2. Approval of Minutes for March 24, 2015, meeting.

Motion by Scott Thielmann, second by Linda Granec to approve the minutes of the March 24, 2015, Board of Public Works meeting. Tr. Don Olson questioned if the Town's Residents outstanding water bills had been paid. Brian Kober commented that the Town had paid the outstanding Town water bills.

Vote: 7 ayes, 0 nays. Motion carried.

3. Review of Improving Sports Park along Eagle Drive.

Brian Kober reviewed the letter and pictures that were sent to the new Village President with the request to put the item on the agenda. The pond is where the sump pump discharges. The request is to re-grade the field. It is a vacant field that is used for field hockey and soccer. This is not an official park of the Village. This would be for Spruce Street. Pheasant Lane does not have storm sewer. This is a private road. The condo association would have to pay to put in the storm sewer. There were up to six inches of rain at the time of the pictures. The water has since drained out. If we have three – four inches of rain this is a problem. Brian commented to put the item on the five year plan.

No official games are held here, it is used as a practice field.

Motion by Tr. Mittelsteadt, Corinne Benson to put the item on the five year plan. This would be a joint effort with the soccer club and the Village.

Vote: 7 ayes, 0 nays. Motion carried.

4. Georgetown Drive Reconstruction Project - Update.

Brian Kober reviewed the reconstruction project. Six people from the condo association attended the informal informational meeting with Brian prior to the Board of Public Works Meeting. It will be a total road construction of Georgetown Drive. The sanitary sewer was televised and it was found that the concrete pipe laterals are separating from the main line so it will need to be replaced. The water main will also need to be replaced. The item will go out to bid on May 5th and bids will open on May 19th. This will be on the Board of Public Works agenda on May and then the Village Board in June. The project might start right after Action in Jackson, with completion right before school starts. Utilities will pay for a portion and assess for a portion.

Motion by Tr. Olson, second by Tr. Lippold to authorize Brian Kober to advertise for bids.

Vote: 7 ayes, 0 nays. Motion carried.

5. Resolution 15-07 Preliminary Assessment Georgetown Dr. Reconstruction Project.

Brian Kober reviewed the resolution and map of the special assessment area. Process of the special assessment process was explained by Brian. An estimated cost will be sent out and a Public Hearing will be held by the Village Board with a final resolution. Motion by Brian Heckendorf, second by Scott Thielmann, to recommend approval of Resolution 15-07 Preliminary Assessment Georgetown Dr. Reconstruction Project.

Vote: 7 ayes, 0 nays. Motion carried.

6. Review of Village Sidewalk Policy.

Brian Kober reviewed the sidewalk policy that was put into place in 1991. Some areas were not in the Village when the policy was created. The policy needs to be updated. Discussion ensued of the policy returning to the Board of Public Works with updated maps. Motion by Scott Thielmann, second by Corinne Benson for Brian Kober to update the policy and bring it back to the Board of Public Works next month.

Vote: 7 ayes, 0 nays. Motion carried.

7. Director of Public Works Report.

Brian Kober reviewed the Public Works Report.

Motion by Tr. Lippold, second by Tr. Mittelsteadt to place the report on file.

Vote: 7 ayes, 0 nays. Motion carried.

8. Citizens/Village Staff to address the Board.

None.

9. Adjourn.

Motion by Tr. Mittelsteadt, second by Tr. Brian Heckendorf to adjourn at 7:32 p.m.

Vote: 7 ayes, 0 nays. Motion carried.

Respectfully submitted by: Deanna L. Boldrey

RECEIVED
APR 30 2015

April 27, 2015

BY:

Monday

Dear Sir,

I am disputing this amount of money of \$200.00. There was no fire at all.

I do not remember anyone there at the scene of the accident, checking me over. However, they had asked a lot of questions, but I do not recall anything else.

I am a handicapped person, and the only money I get is from my Social Security, which can be very hard sometimes to meet my expenses.

Please look into this matter as soon as possible.

Thank you,

Carol E. Weigand

P.S. The bill I had received from the fire Dept, I had sent a letter and it BACK TO AMBER.

Deanna,

Please place the following item(s) on the B & F and VB Agenda's for May.

Approval to sell current Ambulance 1250

Thanks,

John

MEMO:

To: Budget & Finance and Village Board Members
From: Chief Skodinski
Date: May 6, 2015
Re: Sale of Ambulance 1250

The Jackson FD is expecting the delivery of its newest ambulance sometime in June the exact date is yet to be determined. I would like the approval to start the process of advertising for sale the current Ambulance 1250, the 2002 Ford. The JFD will be placing an ad in the "Dispatcher" which is a monthly publication that goes out to almost all of the fire departments in the state and also in the "Municipality". I will also be sending out a letter to the private ambulance services and others in the region.

Funding received from the sale of 1250 will be placed back into the apparatus reserve account.

Thank you,

Chief John Skodinski

January 19, 2015

Village of Jackson
N168 W20733 Main Street
Jackson, WI 53037

Attention: Brian W. Kober, P.E.
Director of Public Works

Subject: Proposal for Engineering Services
Jackson Drive sidewalk

Dear Mr. Kober:

Thank you for the opportunity to work with you in providing engineering services for the addition of sidewalk along the west side of Jackson Drive. We look forward to maintaining our good working relationship with you by providing quality and efficient service that the Village can expect when working with Gremmer & Associates. The following is Gremmer & Associates' proposal to provide engineering services for the proposed project. Hereinafter, the Village of Jackson will be referred to as the OWNER and Gremmer & Associates, Inc. as the CONSULTANT.

SCOPE OF WORK

Scope of the project consists of survey and design for the addition of new sidewalk along the west side of Jackson Drive from Main Street to Cranberry Creek Lane. The ENGINEER will provide the following services. Items of work not specifically mentioned below shall be considered additional services.

1. Topographic and utility survey of the west side of Jackson Drive (from back of curb to approximately 10' beyond right-of-way) from Main Street to Cranberry Creek Lane.
2. Assist the Village in conducting one public information meeting, including preparation of meeting exhibits and handouts and attendance at the meeting.
3. Preliminary and final design/plans for the new sidewalk.
4. Provide specifications and contract documents for the Village's use in bidding the project.
5. Meet with Village of Jackson engineering staff as necessary throughout the project.

OWNER'S RESPONSIBILITY

1. Review and approval of preliminary and final plans.
2. Payment of any governmental review fees.
3. Advertisement, bidding and contract document copying and distribution.

ADDITIONAL SERVICES

1. Wetland delineation.
2. DNR and/or US Army Corps of Engineers permitting/coordination.
3. Preparation of any easement or right-of-way documents/descriptions.
4. Construction staking, construction observation, or construction assistance.

COMPENSATION

ENGINEER’S lump sum fee to complete the work, as listed in the Scope of Work section of this document, is \$15,894.

ENGINEER’S fee to complete any construction staking, construction observation, or construction assistance will be billed on a time and materials basis in accordance with the attached Professional Services Fee Schedule, dated May 1, 2014 and labeled Exhibit A.

The CONSULTANT shall prepare monthly invoices based upon services provided during the billing cycle. Invoices shall be paid by the OWNER within 30 days of OWNER’S receipt of said invoice.

Additional services, at the request of the OWNER, will be billed according to the attached Professional Services Fee Schedule, dated May 1, 2014, and labeled Exhibit A.

GENERAL TERMS & CONDITIONS

CONSULTANT services will be performed in accordance with the attached General Terms and Conditions, dated May 1, 2014, and labeled Exhibit B.

AUTHORIZATION AND TIMING

The receipt of a signed copy of the Agreement shall be considered as authorization to proceed with the services described.

Thank you again for the opportunity to propose on the subject project. If you have any questions or comments, please contact me at (920) 924-5720.

Sincerely,

Thomas L. Lanser
President
Gremmer & Associates, Inc.

If this proposal is acceptable, please sign below and return one copy to me for our files.

For the OWNER: Village of Jackson

Name

Date

Title



Exhibit A



PROFESSIONAL SERVICES FEE SCHEDULE

May 1, 2014 to April 30, 2015

Project Manager.....	\$120.00/hour
Project Engineer.....	\$105.00/hour
Senior Designer / Civil Engineer IV.....	\$93.00/hour
Registered Land Surveyor / Survey Crew Chief.....	\$89.00/hour
One-man Survey Crew with GPS.....	\$120.00/hour
Civil Engineer III / Engineering Specialist IV.....	\$85.00/hour
Civil Engineer II / Engineering Specialist III.....	\$76.00/hour
Civil Engineer I / Engineering Specialist II.....	\$69.00/hour
Engineering Specialist I / Civil Engineering Technician III.....	\$64.00/hour
Civil Engineering Technician II.....	\$58.00/hour
Civil Engineering Technician I.....	\$52.00/hour
Office Services.....	\$48.00/hour
Mileage.....	Current IRS rate
Meals, lodging, air travel, telephone, supplies, postage.....	At Cost
Printing Services (In-house)	
Photocopies (black & white).....	\$0.10/impression
Photocopies (color).....	\$0.25/impression
Large Format Plots (black & white).....	\$1.00/S.F.
Large Format Plots (color).....	\$2.00/S.F.
Mylar.....	\$2.00/S.F.
Printing Services (Outside Service).....	At Cost
Expert Witness.....	\$200.00/hour

Note: Office Services, Civil Engineering Technician, and Engineering Specialist are paid time and one-half their actual wage for overtime. The respective billed rate will be approximately 17% higher than the published rate to account for the overtime rate.



GENERAL TERMS AND CONDITIONS

May 1, 2014 to April 30, 2015

1. This agreement, upon execution by both parties hereto, can be amended only by written instrument signed by both parties. As the project progresses, facts uncovered may reveal a change in direction, which may alter the scope. Gremmier & Associates, Inc., will promptly inform the Owner in writing of such situations so that changes in this agreement can be negotiated as required. In the event the Owner orders additional work to be performed and a written instrument is not executed by both parties, the Owner shall be responsible for all costs associated with the additional work.
2. Costs and schedule commitments shall be subject to renegotiation for delays caused by the Owner's failure to provide specified facilities or information, or for delays caused by unpredictable occurrences, including without limitation, fires, floods, riots, strikes, unavailability of labor or materials, delays or defaults by suppliers of materials or services, shutdowns, acts of God or the public enemy, or acts or regulations of any governmental agency. Temporary delay of services caused by any of the above, which results in additional costs beyond those outlined, may require renegotiation of this agreement.
3. Payment is due to Gremmier & Associates, Inc., upon 30 days of receipt of the invoice for professional services rendered. Failure to make any payment when due is a breach of this Agreement and will entitle Gremmier & Associates, Inc., at its option, to suspend or terminate the Agreement and the provisions of the Scope of Work. Interest of 1.5 percent per month (18 percent per annum) will accrue on accounts overdue by 30 days.
4. The Owner shall make available to Gremmier & Associates, Inc., all relevant information or data pertaining to the project which is required to perform the Scope of Work.
5. Gremmier & Associates, Inc., will provide and exercise the standard of care, skill and diligence required by customarily accepted professional practices normally provided in the performance of the services at the time and the location in which the services were performed.
6. Gremmier & Associates, Inc., will maintain insurance coverage in the following amounts:

Worker's Compensation	Statutory
General Liability	
General Aggregate	\$2,000,000
Operations / Injury	\$1,000,000
Automobile Liability	
Liability / Injury	\$1,000,000
Property Damage	Value or Repair
Professional Liability Insurance	\$1,000,000
Umbrella Liability Insurance	\$2,000,000

7. Termination of the agreement by the Owner or Gremmer & Associates, Inc., shall be effective upon seven (7) days written notice to the other party. The written notice shall include the reasons and details for termination. Gremmer & Associates, Inc., will prepare a final invoice showing all charges incurred through the date of termination. The Owner agrees to pay Gremmer & Associates, Inc., for the services performed to the date of termination.
8. Gremmer & Associates, Inc., intends to serve as the Owner's professional representative for those services as defined in this agreement and to provide advice and consultation to the Owner as a professional. Any opinions of probable project costs, approvals, and other decisions made by Gremmer & Associates, Inc., for the owner are rendered on the basis of experience and qualifications and represent our professional judgment. The Owner recognizes that Gremmer & Associates, Inc., does not have control over the costs of labor, materials or equipment, or over competitive bidding methods. Accordingly, Gremmer & Associates, Inc., does not make any commitment or assume any duty to assure that bids or negotiated prices will not vary from any cost opinions prepared by Gremmer & Associates, Inc.
9. This agreement shall not be construed as giving Gremmer & Associates, Inc., the responsibility or authority to direct or supervise construction means, methods, techniques, sequence, or procedures of construction selected by contractor or subcontractors, or the safety precautions and programs incident to the work of the contractors or subcontractors.
10. The Owner releases Gremmer & Associates, Inc., from any liability and agrees to defend, indemnify and hold Gremmer & Associates, Inc., harmless from any and all claims, damages, losses, and/or expenses, direct or indirect, or consequential damages, including but not limited to attorney's fees and charges, and court and arbitration costs, arising out of, or claimed to arise out of, the performance of the services, except liability arising from the negligence of Gremmer & Associates, Inc.

